cation Act of 1965'' for ''section 8013 of the Elementary and Secondary Education Act of 1965 (20 U.S.C. 7713)''.

2011—Subsec. (b)(1)(A)(i). Pub. L. 111–350, §5(*l*)(7)(A), substituted ''section 8501(7) of title 41'' for ''section 5(3) of the Javits-Wagner-O'Day Act (41 U.S.C. 48b(3))''.

Subsec. (b)(1)(A)(ii). Pub. L. 111–350, §5(*l*)(7)(B), substituted ''disabled (as defined in section 8501(6) of title 41)'' for ''handicapped (as defined in section 5(4) of the Javits-Wagner-O'Day Act (41 U.S.C. 48b(4)))''.

Subsec. (b)(1)(B). Pub. L. 111–350, §5(*l*)(7)(C), substituted ''chapter 85 of title 41'' for ''the Javits-Wagner-O'Day Act (41 U.S.C. 46 et seq.)''.

Subsec. (b)(2). Pub. L. 111–350, §5(*l*)(7)(D), substituted ''section 8503 of title 41'' for ''section 2 of the Javits-Wagner-O'Day Act (41 U.S.C. 47)''.

2010—Subsec. (d)(1). Pub. L. 111–263, §4, inserted '', to facilitate disaster preparedness or response,'' after ''Robert T. Stafford Disaster Relief and Emergency Assistance Act (42 U.S.C. 5121 et seq.)''.

Subsec. (e). Pub. L. 111–263, §2, added subsec. (e).

Subsec. (f). Pub. L. 111–263, §3, added subsec. (f).

2008—Subsec. (c)(1). Pub. L. 110–248 substituted ''Administration for the following:'' for ''Administration for automated'', inserted ''(A) Automated'' before ''data processing'', and added subpar. (B).

2006—Subsec. (d). Pub. L. 109–364 added subsec. (d).

2002—Subsec. (c). Pub. L. 107–347 added subsec. (c).

Statutory Notes and Related Subsidiaries

EFFECTIVE DATE OF 2015 AMENDMENT

Amendment by Pub. L. 114–95 effective Dec. 10, 2015, except with respect to certain noncompetitive programs and competitive programs, see section 5 of Pub. L. 114–95, set out as a note under section 6301 of Title 20, Education.

EFFECTIVE DATE OF 2002 AMENDMENT

Amendment by Pub. L. 107–347 effective 120 days after Dec. 17, 2002, see section 402(a) of Pub. L. 107–347, set out as an Effective Date note under section 3601 of Title 44, Public Printing and Documents.

PROCEDURES

Pub. L. 109–364, div. A, title VIII, §833(b), Oct. 17, 2006, 120 Stat. 2332, provided that: ''Not later than 30 days after the date of the enactment of this Act [Oct. 17, 2006], the Administrator of General Services shall establish procedures to implement subsection (d) of section 502 of title 40, United States Code (as added by subsection (a)).''

PUBLIC LAND MANAGEMENT AGENCY FOUNDATIONS

Pub. L. 108–352, §9, Oct. 21, 2004, 118 Stat. 1396, provided that: ''Employees of the foundations established by Acts of Congress to solicit private sector funds on behalf of Federal land management agencies shall qualify for General Service Administration contract airfares.''

§ 503. Exchange or sale of similar items

(a) AUTHORITY OF EXECUTIVE AGENCIES.—In acquiring personal property, an executive agency may exchange or sell similar items and may apply the exchange allowance or proceeds of sale in whole or in part payment for the property acquired.

(b) APPLICABLE REGULATION AND LAW.—

(1) REGULATIONS PRESCRIBED BY ADMINISTRATOR OF GENERAL SERVICES.—A transaction under subsection (a) must be carried out in accordance with regulations the Administrator of General Services prescribes, subject to regulations prescribed by the Administrator for Federal Procurement Policy under division B (except sections 1704 and 2303) of subtitle I of title 41.

(2) IN WRITING.—A transaction under subsection (a) must be evidenced in writing.

(3) SECTION 6101(b) TO (d) OF TITLE 41.—Section 6101(b) to (d) of title 41 applies to a sale of property under subsection (a), except that fixed price sales may be conducted in the same manner and subject to the same conditions as are applicable to the sale of property under section 545(d) of this title.

(Pub. L. 107–217, Aug. 21, 2002, 116 Stat. 1081; Pub. L. 111–350, §5(*l*)(8), Jan. 4, 2011, 124 Stat. 3851.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
503	40:481(c).	June 30, 1949, ch. 288, title II, §201(c), 63 Stat. 384; Pub. L. 93–400, §15(2), Aug. 30, 1974, 88 Stat. 800; Pub. L. 96–83, §10(a), Oct. 10, 1979, 93 Stat. 652; Pub. L. 98–191, §§8(d)(1), 9(a)(2), Dec. 1, 1983, 97 Stat. 1331; Pub. L. 100–612, §2, Nov. 5, 1988, 102 Stat. 3180.

In subsection (a), the words ''in such cases'' are omitted as unnecessary.

In subsection (b)(1), the words ''subject to regulations'' are substituted for ''subject to regulations and regulations'' in section 201(c) of the Federal Property and Administrative Services Act of 1949 to correct an error resulting from an inconsistency between section 8(d)(1) and section 9(a)(2) of the Office of Federal Procurement Policy Act Amendments of 1983 (Public Law 98–191, 97 Stat. 1331).

In subsection (b)(2), the words ''the authority of'' are omitted as unnecessary.

Editorial Notes

AMENDMENTS

2011—Subsec. (b)(1). Pub. L. 111–350, §5(*l*)(8)(A), substituted ''division B (except sections 1704 and 2303) of subtitle I of title 41'' for ''the Office of Federal Procurement Policy Act (41 U.S.C. 401 et seq.)''.

Subsec. (b)(3). Pub. L. 111–350, §5(*l*)(8)(B), substituted ''SECTION 6101(b) TO (d) OF TITLE 41'' for ''SECTION 3709 OF REVISED STATUTES'' in heading and ''Section 6101(b) to (d) of title 41'' for ''Section 3709 of the Revised Statutes (41 U.S.C. 5)'' in text.

§ 504. Agency cooperation for inspection

(a) RECEIVING ASSISTANCE.—An executive agency may use the services, work, materials, and equipment of another executive agency, with the consent of the other executive agency, to inspect personal property incident to procuring the property.

(b) PROVIDING ASSISTANCE.—Notwithstanding section 1301(a) of title 31 or any other law, an executive agency may provide services, work, materials, and equipment for purposes of this section without reimbursement or transfer of amounts.

(c) POLICIES AND METHODS.—The use or provision of services, work, materials, and equipment under this section must be in conformity with policies and methods the Administrator of General Services prescribes under section 501 of this title.

(Pub. L. 107–217, Aug. 21, 2002, 116 Stat. 1081.)