

mination of the antislavery movement in the United States, and to assemble in the home- stead of the late Frederick Douglass, com- monly called Cedar Hill, in the village of Ana- costia, District of Columbia, all suitable ex- hibits of records or things illustrative or com- memorative of the antislavery movement and history that are donated to, or acquired by, the corporation.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1354.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
70702 .....	36:4401 (words begin- ning with "for the following objects and purposes").	June 6, 1900, ch. 806, §1 (words beginning with "for the following objects and purposes"), 31 Stat. 662.

In clause (2), the words "that are donated to, or ac- quired by, the corporation" are substituted for "as may be donated to said association or acquired by purchase[,] bequest, or other lawful means" to elimi- nate unnecessary words.

§ 70703. Governing body

(a) BOARD OF TRUSTEES.—(1) The board of trustees is the governing body of the corpora- tion. The board shall exercise the powers grant- ed to the corporation.

(2) The board shall consist of at least 9 but not more than 19 members. A vacancy on the board shall be filled by decision of the remaining members of the board.

(3) The board shall adopt a seal under which all acts of the corporation shall be passed and authenticated.

(b) OFFICERS.—(1) The board shall elect offi- cers the board considers necessary, including a treasurer, for the term and at the compensation the board decides, as provided in the bylaws.

(2) The treasurer shall give a bond as provided in the bylaws.

(3) The board may remove an officer, em- ployee, or agent of the corporation for a cause provided in the bylaws.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1354.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
70703(a)(1), (2).	36:4404 (1st-3d sen- tences).	June 6, 1900, ch. 806, §4 (1st-3d sentences, 4th sen- tence less adopting and al- tering seal, 5th sentence less establishing bylaws, last sentence less employ- ment authority), 31 Stat. 663; Nov. 9, 1988, Pub. L. 100-642, §1(a), 102 Stat. 3337.
70703(a)(3) ..	36:4404 (4th sentence less adopting and altering seal).	
70703(b)(1) ..	36:4404 (5th sentence less establishing bylaws).	
70703(b)(2), (3).	36:4404 (last sen- tence less employ- ment authority).	

In subsection (a)(1), the words "The board of trustees is the governing body of the corporation" are sub- stituted for "The government of said association shall be vested in a board of trustees" for consistency in the revised title. The words "The board shall exercise the

powers granted to the corporation" are substituted for "Said board of trustees shall have perpetual succession, and in them and their successors shall be vested the power hereinbefore granted to this association" to eliminate unnecessary words.

In subsection (a)(2), the words "who shall be elected by the corporators at their first meeting or at such time thereafter as the said corporators may at the said first meeting appoint for that purpose" are omitted as obsolete. The words "A vacancy on the board shall be filled by decision of the remaining members of the board" are substituted for "In case of a vacancy or va- cancies occurring in said board of trustees by death, resignation, or otherwise, the same shall be filled by the remaining members thereof" for clarity and to eliminate unnecessary words.

In subsection (a)(3), the word "common" is omitted as unnecessary.

Subsection (b)(3) is substituted for "and all of the of- ficers of the association, together with such agents and employees . . . , shall be subject to removal for such causes and under such conditions and regulations as may be prescribed by the by-laws" for clarity and to eliminate unnecessary words.

§ 70704. Powers

The corporation may—

- (1) adopt and amend bylaws for the regula- tion of its affairs;
- (2) adopt and alter a corporate seal;
- (3) employ persons the corporation considers necessary;
- (4) acquire, own, lease, encumber, and trans- fer property;
- (5) sue and be sued; and
- (6) do any other act to carry out the pur- poses of the corporation.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1355.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
70704(1) .....	36:4404 (5th sentence related to estab- lishing bylaws).	June 6, 1900, ch. 806, §§2 (words before last semi- colon), 4 (4th sentence re- lated to adopting and al- tering seal, 5th sentence related to establishing by- laws, last sentence related to employment author- ity), 31 Stat. 662, 663.
70704(2) .....	36:4404 (4th sentence related to adopt- ing and altering seal).	
70704(3) .....	36:4404 (last sen- tence related to employment au- thority).	
70704(4)-(6)	36:4402 (words before last semicolon).	

Clause (1) is substituted for "by-laws which may be established for the government of said association" for clarity and consistency in the revised title.

Clause (2) is substituted for "adopt a common seal, which they may alter at pleasure" for consistency in the revised title.

Clause (3) is substituted for "such agents and employ- ees as it may be deemed necessary to employ" for clar- ity.

Clause (4) is substituted for "be competent at law and in equity to take to themselves and their successors, for the use and behoof of said association, any estate whatsoever, in any message, lands, tenements, here- ditaments, goods, chattels, moneys, and other effects, by gift, devise, grant, donation, bargain sale, convey- ance, assurance, or will; and the same to grant, bar- gain, sell, transfer, assign, convey, assure, demise, de- clare to use, and farm let, and to place out on interest,