

HISTORICAL AND REVISION NOTES

<i>Revised Section</i>	<i>Source (U.S. Code)</i>	<i>Source (Statutes at Large)</i>
230503	36:3803.	May 23, 1986, Pub. L. 99-318, § 3, 100 Stat. 474.

Before clause (1), the word “objects” is omitted as included in “purposes”.

§ 230504. Membership

(a) **ELIGIBILITY.**—Except as provided in this chapter, eligibility for membership in the corporation and the rights and privileges of members are as provided in the constitution and bylaws of the corporation.

(b) **NONDISCRIMINATION.**—The terms of membership may not discriminate on the basis of race, color, religion, sex, disability, age, or national origin.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1486.)

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<i>Revised Section</i>	<i>Source (U.S. Code)</i>	<i>Source (Statutes at Large)</i>
230504(a)	36:3805.	May 23, 1986, Pub. L. 99-318, §§ 5, 8 (related to membership), 100 Stat. 475.
230504(b)	36:3808 (related to membership).	

In subsection (a), the words “Except as provided in this chapter” are substituted for “Except as provided in section 3808 of this title” for consistency in the revised title.

In subsection (b), the words “The terms of membership” are substituted for “In establishing the conditions of membership in the corporation” for consistency in the revised title and to eliminate unnecessary words.

§ 230505. Governing body

(a) **BOARD OF DIRECTORS.**—The board of directors and the responsibilities of the board are as provided in the constitution and bylaws of the corporation.

(b) **OFFICERS.**—The officers and the election of officers are as provided in the constitution and bylaws of the corporation.

(c) **NONDISCRIMINATION.**—The requirements for serving as a director or officer may not discriminate on the basis of race, color, religion, sex, disability, age, or national origin.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1487.)

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<i>Revised Section</i>	<i>Source (U.S. Code)</i>	<i>Source (Statutes at Large)</i>
230505(a)	36:3806.	May 23, 1986, Pub. L. 99-318, §§ 6, 7, 8 (related to directors and officers), 100 Stat. 475.
230505(b)	36:3807.	
230505(c)	36:3808 (related to directors and officers).	

In subsections (a) and (b), the words “Except as provided in section 3808 of this title” are omitted because the prohibition on discrimination is restated in this section. The words “and in conformity with the laws of the State in which it is incorporated” are omitted as unnecessary.

§ 230506. Powers

The corporation has only the powers provided in its articles of incorporation filed in the State of incorporation and in its constitution and bylaws.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1487.)

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<i>Revised Section</i>	<i>Source (U.S. Code)</i>	<i>Source (Statutes at Large)</i>
230506	36:3802.	May 23, 1986, Pub. L. 99-318, § 2, 100 Stat. 474.

The words “and subject to the laws of such State” are omitted as unnecessary.

§ 230507. Exclusive right to name, seals, emblems, and badges

The corporation has the exclusive right to use the names “The Vietnam Veterans of America, Inc.”, “Vietnam Veterans of America, Inc.”, and “Vietnam Veterans of America”, and seals, emblems, and badges the corporation adopts. This section does not affect any vested rights.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1487.)

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<i>Revised Section</i>	<i>Source (U.S. Code)</i>	<i>Source (Statutes at Large)</i>
230507	36:3816.	May 23, 1986, Pub. L. 99-318, § 17, 100 Stat. 476.

The word “sole” is omitted as included in “exclusive”. The words “the corporation adopts” are substituted for “as the corporation may lawfully adopt” for consistency in the revised title and to eliminate unnecessary words. The words “This section does not affect any” are substituted for “Nothing in this section shall be construed to interfere or conflict with” for consistency in the revised title. The words “established or” are omitted as included in “vested”.

§ 230508. Restrictions

(a) **STOCK AND DIVIDENDS.**—The corporation may not issue stock or declare or pay a dividend.

(b) **DISTRIBUTION OF INCOME OR ASSETS.**—The income or assets of the corporation may not inure to the benefit of, or be distributed to, a director, officer, or member during the life of the charter granted by this chapter. This subsection does not prevent the payment of reasonable compensation to an officer or reimbursement for actual necessary expenses in amounts approved by the board of directors.

(c) **LOANS.**—The corporation may not make a loan to a director, officer, or employee.

(d) **CLAIM OF GOVERNMENTAL APPROVAL OR AUTHORITY.**—The corporation may not claim congressional approval or the authority of the United States Government for any of its activities.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1487.)

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<i>Revised Section</i>	<i>Source (U.S. Code)</i>	<i>Source (Statutes at Large)</i>
230508(a)	36:3809(c).	May 23, 1986, Pub. L. 99-318, § 9, 100 Stat. 475.