

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1463.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
220303	36:1206.	Oct. 20, 1978, Pub. L. 95-493, § 6, 92 Stat. 1645.

§ 220304. Governing body

(a) BOARD OF TRUSTEES.—(1) The board of trustees is the governing body of the corporation. The board is responsible for the control of all funds and affairs of the corporation.

(2) Exclusive of ex officio and honorary members, the board shall consist of at least 12 but not more than 40 trustees, one of whom shall be elected chairman. Trustees shall be elected by the board of trustees for a term of 4 years. A trustee may not be reelected as a trustee within one year of the expiration of the prior term, except by the unanimous vote of the trustees present and voting. A trustee may be removed at any time, with or without cause, by a two-thirds vote of the other trustees.

(3) The officers of the corporation are ex officio members of the board with all the rights and privileges of trustees, including the right to vote.

(4) The board shall meet at least once a year in the Capitol of the United States. The board may meet at other times as decided by the chairman. A meeting may be held only at a time and place stated in the bylaws or on 30 days' written notice.

(b) OFFICERS.—(1) The officers of the corporation are a president, 5 vice presidents, a treasurer, and a secretary. The president is the chief executive officer.

(2) The officers shall be elected annually by the board of trustees and continue in office at the pleasure of the board.

(3) The duties of the officers are the usual duties pertaining to their offices and any additional duties delegated by the board.

(4) Officers may be compensated for their services, and reimbursed for actual expenses, in amounts decided by the board.

(c) EMPLOYEES.—The board of trustees may employ an executive secretary and other personnel needed to assist the board and the officers to carry out the activities of the corporation. Employees serve at the pleasure of the board. The board shall prescribe the compensation and duties of employees.

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HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
220304(a)(1)	36:1207(a) (1st-21st words).	Oct. 20, 1978, Pub. L. 95-493, §§ 7, 8, 92 Stat. 1645.
220304(a)(2)	36:1207(a) (22d-last words), (b), (d).	
220304(a)(3)	36:1208(b) (1st sentence).	
220304(a)(4)	36:1207(c).	
220304(b)(1)	36:1208(a).	
220304(b)(2)	36:1208(c).	
220304(b)(3)	36:1208(d).	
220304(b)(4)	36:1208(b) (last sentence).	
220304(c)	36:1208(e).	

In this section, the word "active" is omitted as unnecessary.

In subsection (a)(1), the words "The board of trustees is the governing body of the corporation" are added for clarity and consistency in the revised title. The words "is responsible for" are substituted for "shall be vested in" for consistency in the revised title. The word "management" is omitted as included in "control".

In subsection (a)(3), the words "During their respective terms of office" are omitted as unnecessary.

In subsection (a)(4), the words "at Washington, District of Columbia" and "in advance of any such meeting" are omitted as unnecessary.

In subsection (b)(4), the words "other remuneration" as [sic] are omitted as unnecessary.

In subsection (c), the word "activities" is substituted for "programs and business" to eliminate unnecessary words.

§ 220305. Powers

The corporation may—

(1) adopt and amend a constitution and bylaws for the management of its property and the regulation of its affairs;

(2) adopt and alter a corporate seal;

(3) choose officers, managers, and agents as the activities of the corporation require;

(4) make contracts;

(5) acquire, own, lease, encumber, and transfer property as necessary or convenient to carry out the purposes of the corporation;

(6) borrow money, issue instruments of indebtedness, and secure its obligations by granting security interests in its property;

(7) produce, buy, and market commemorative medals, souvenirs, publications, pictures, and cinemas consistent with the purposes of the corporation;

(8) charge and collect membership dues;

(9) conduct fund raising campaigns and accept contributions;

(10) sue and be sued; and

(11) do any other act necessary and proper to carry out the purposes of the corporation.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1464.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
220305	36:1204. 36:1216 (1st sentence).	Oct. 20, 1978, Pub. L. 95-493, §§ 4, 16 (1st sentence), 92 Stat. 1644, 1647.

In this section, the text of 36:1216 (1st sentence) is omitted as executed and obsolete.

In clause (1), the word "apply" is omitted as unnecessary. The word "alter" is omitted as included in "amend". The words "not inconsistent with the laws of the United States of America or any State in which the corporation is to operate" are omitted as unnecessary.

In clause (2), the word "use" is omitted as unnecessary.

In clause (3), the word "activities" is substituted for "business" for consistency in the revised title.

In clause (4), the words "make contracts" are substituted for "contract and be contracted with" for consistency in the revised title and to eliminate unnecessary words.

Clause (5) is substituted for "take hold by lease, gift, purchase, grant, devise, bequest, or otherwise any property, real, personal, or mixed, necessary or convenient for attaining the objects of the corporation" and "transfer, lease, or convey real or personal property"