

the corporation may be served upon such agent” for consistency in the revised title and to eliminate unnecessary words.

§ 153711. Liability for acts of officers and agents

The corporation is liable for the acts of its officers and agents acting within the scope of their authority.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1430.)

HISTORICAL AND REVISION NOTES

<i>Revised Section</i>	<i>Source (U.S. Code)</i>	<i>Source (Statutes at Large)</i>
153711	36:1012.	Sept. 7, 1962, Pub. L. 87–650, § 12, 76 Stat. 505.

§ 153712. Annual report

Not later than 6 months after the end of each fiscal year, the corporation shall submit a report to Congress on the activities of the corporation during the prior fiscal year. The report may consist of a report on the proceedings of the national convention during that fiscal year. The report may not be printed as a public document.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1430.)

HISTORICAL AND REVISION NOTES

<i>Revised Section</i>	<i>Source (U.S. Code)</i>	<i>Source (Statutes at Large)</i>
153712	36:1016.	Sept. 7, 1962, Pub. L. 87–650, § 16, 76 Stat. 505.

Statutory Notes and Related Subsidiaries

TERMINATION OF REPORTING REQUIREMENTS

For termination, effective May 15, 2000, of reporting provisions in this section, see section 3003 of Pub. L. 104–66, set out as a note under section 1113 of Title 31, Money and Finance, and page 204 of House Document No. 103–7.

§ 153713. Distribution of assets on dissolution or final liquidation

On dissolution or final liquidation of the corporation, its assets shall be distributed as follows:

- (1) All liabilities shall be paid and discharged, or adequate provision for payment and discharge shall be made.
- (2) Assets held on condition requiring return or transfer on dissolution of the corporation shall be returned or transferred as required by the condition.
- (3) Assets received and held subject to a limitation permitting use only for charitable, religious, benevolent, educational, or similar purposes, but not held on a condition requiring return or transfer on dissolution of the corporation, shall be transferred to one or more appropriate domestic or foreign corporations, societies, or organizations under a plan of distribution adopted as provided in this chapter.
- (4) Other assets shall be distributed as provided by the articles of incorporation or bylaws to the extent that the articles or bylaws provide the distributive rights of members, or any class of members, or provide for distribution to others.

(5) Any remaining assets may be distributed to persons, societies, organizations, or domestic or foreign corporations engaged in activities not for profit, as provided in a plan of distribution adopted by the council of administration of the corporation and in compliance with the constitution and bylaws of the corporation.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1430.)

HISTORICAL AND REVISION NOTES

<i>Revised Section</i>	<i>Source (U.S. Code)</i>	<i>Source (Statutes at Large)</i>
153713	36:1019.	Sept. 7, 1962, Pub. L. 87–650, § 19, 76 Stat. 506.

Before clause (1), the word “applied” is omitted as included in “distributed” and for consistency in the revised title.

In clause (1), the word “obligations” is omitted as included in “liabilities”, and the word “satisfied” is omitted as included in “discharged”.

In clauses (2) and (3), the words “conveyance” and “conveyed” are omitted as included in “transfer” and “transferred”, respectively.

In clause (3), the word “eleemosynary” is omitted as included in “charitable”.

In clause (5), the words “and all Federal, State, and District of Columbia laws applicable thereto” are omitted as unnecessary.

CHAPTER 1539—THE NATIONAL YEOMEN (F)

- Sec.
 153901. Organization.
 153902. Purposes.
 153903. Powers.
 153904. Deposit of historical material.

Editorial Notes

AMENDMENTS

2014—Pub. L. 113–237, § 3(c)(8)(A), Dec. 18, 2014, 128 Stat. 2840, substituted “YEOMEN (F)” for “YOEMEN F” in chapter heading.

§ 153901. Organization

The National Yeomen (F) (in this chapter, the “corporation”) is a body corporate and politic in the District of Columbia.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1431; Pub. L. 113–237, § 3(c)(8)(B), Dec. 18, 2014, 128 Stat. 2840.)

HISTORICAL AND REVISION NOTES

<i>Revised Section</i>	<i>Source (U.S. Code)</i>	<i>Source (Statutes at Large)</i>
153901	36:139 (words before “for patriotic, historical, and educational purposes”).	June 15, 1936, ch. 546, § 1 (words before “for patriotic, historical, and educational purposes”), 49 Stat. 1501.

This section is substituted for the source provision for consistency in the revised title and to eliminate unnecessary and executed words.

Editorial Notes

AMENDMENTS

2014—Pub. L. 113–237 substituted “Yeomen (F)” for “Yeomen F”.

§ 153902. Purposes

The purposes of the corporation are patriotic, historical, and educational and are—

(1) to foster and perpetuate the memory of the service of Yeomen (F) in the United States Naval Reserve Force of the United States Navy during World War I;

(2) to preserve the memories and incidents of their association in World War I by the encouragement of historical research concerning the service of Yeomen (F);

(3) to cherish, maintain, and extend the institutions of American freedom by the promotion of celebrations of all patriotic anniversaries;

(4) to foster true patriotism and love of country; and

(5) to aid in securing for mankind all the blessings of liberty.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1431; Pub. L. 113-237, §3(c)(8)(C), Dec. 18, 2014, 128 Stat. 2841.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
153902	36:139 (words beginning with “for patriotic, historical, and educational purposes”).	June 15, 1936, ch. 546, §1 (words beginning with “for patriotic, historical, and educational purposes”), 49 Stat. 1506.

In clauses (1) and (2), the term “Yeomen (f)” is used (despite the inconsistency with section 153901 of the revised title) for consistency with section 1 of the Act of June 15, 1936.

In clause (1), the words “World War I” are substituted for “the World War” for clarity.

Editorial Notes

AMENDMENTS

2014—Pars. (1), (2). Pub. L. 113-237 substituted “Yeomen (F)” for “Yeomen (f)”.

Statutory Notes and Related Subsidiaries

CHANGE OF NAME

References to Naval Reserve, other than references to Naval Reserve regarding the United States Naval Reserve Retired List, deemed to refer to Navy Reserve, see section 515(h) of Pub. L. 109-163, set out as a note under section 10101 of Title 10, Armed Forces.

§ 153903. Powers

The corporation may—

(1) adopt a constitution and bylaws;

(2) adopt a seal; and

(3) hold real and personal property in the United States, but only to the extent necessary to carry out the purposes of the corporation and only in an amount not more than \$50,000.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1431.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
153903	36:139a.	June 15, 1936, ch. 546, §2, 49 Stat. 1506.

In clause (1), the words “not inconsistent with law” are omitted as unnecessary.

§ 153904. Deposit of historical material

The Regents of the Smithsonian Institution may permit the corporation to deposit its col-

lections, manuscripts, books, pamphlets, and other material for history in the Smithsonian Institution or in the National Museum, on conditions and under rules they prescribe.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1431.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
153904	36:139b.	June 15, 1936, ch. 546, §3, 49 Stat. 1506; June 29, 1960, Pub. L. 86-533, (23), 74 Stat. 249.

The word “may” is substituted for “are authorized to” for consistency in the revised title and to eliminate unnecessary words. The words “at their discretion” and “such” are omitted as unnecessary. The words “they prescribe” are substituted for “as they shall prescribe” to eliminate unnecessary words.

CHAPTER 1541—NAVAL SEA CADET CORPS

Sec.

- 154101. Organization.
- 154102. Purposes.
- 154103. Membership.
- 154104. Governing body.
- 154105. Powers.
- 154106. Exclusive right to name, insignia, emblems, badges, marks, and words.
- 154107. Restrictions.
- 154108. Principal office.
- 154109. Records and inspection.
- 154110. Service of process.
- 154111. Liability for acts of officers and agents.
- 154112. Annual report.
- 154113. Distribution of assets on dissolution or final liquidation.

§ 154101. Organization

(a) FEDERAL CHARTER.—Naval Sea Cadet Corps (in this chapter, the “corporation”) is a federally chartered corporation.

(b) PERPETUAL EXISTENCE.—Except as otherwise provided, the corporation has perpetual existence.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1432.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
154101	36:1041. 36:1044(1).	Sept. 10, 1962, Pub. L. 87-655, §§1, 4(1), 76 Stat. 530, 531.

This section is substituted for the source provisions for consistency in the revised title and to eliminate unnecessary and executed words.

§ 154102. Purposes

The purposes of the corporation are, through organization and cooperation with the Department of the Navy—

(1) to encourage and aid American young people to develop an interest and skill in basic seamanship and in its naval adaptations;

(2) to train them in seagoing skills; and

(3) to teach them patriotism, courage, self-reliance, and kindred virtues.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1432.)