

§ 151102. Purposes

The purposes of the corporation are—
 (1) to elevate the character and advance the interests of the profession of teaching; and
 (2) to promote the cause of education in the United States.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1397.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
151102	36:5302 (1st sentence).	June 30, 1906, ch. 3929, §2 (1st sentence), 34 Stat. 805.

Before clause (1), the word “object” is omitted as included in “purposes”.

§ 151103. Membership

Eligibility for membership in the corporation and the rights, obligations, and designation of classes of members are as provided in the bylaws.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1398.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
151103	36:5305.	June 30, 1906, ch. 3929, §5, 34 Stat. 805; June 14, 1937, ch. 336, §1, 50 Stat. 257.

The words “Eligibility for membership” are substituted for “qualifications”, the words “designation of classes” are substituted for “classifications”, and the words “are as provided in the bylaws” are substituted for “shall be prescribed in the bylaws”, for consistency in the revised title.

§ 151104. Governing body

(a) OFFICERS.—The officers of the corporation are a president, one or more vice presidents, a secretary, a treasurer, and the members of a board of directors, an executive committee, and any other boards, councils, and committees, and other officers, as provided in the bylaws.

(b) ADDITIONAL PROVISIONS.—Except as provided in this chapter, the manner of selection, term of office, powers, and duties of the officers, boards, councils, and committees are as provided in the bylaws. The bylaws may provide other and different provisions as to the names and numbers of the officers, boards, councils, and committees.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1398.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
151104	36:5302 (last sentence). 36:5306.	June 30, 1906, ch. 3929, §2 (last sentence), 34 Stat. 805. June 30, 1906, ch. 3929, §6, 34 Stat. 805; June 14, 1937, ch. 336, §2, 50 Stat. 257; June 30, 1969, Pub. L. 91-37, §1(b), 83 Stat. 43.

In this section, the text of 36:5302 (last sentence) is omitted as unnecessary and obsolete because it includes authority to change or abolish the departments specified in that provision.

In subsection (a), the words “and the members of” are added for clarity.

In subsection (b), the words “manner of selection” are substituted for “manner of election or appointment” for consistency in the revised title and to eliminate unnecessary words. The words “are as provided in the bylaws” are substituted for “the bylaws of the corporation shall prescribe” for consistency in the revised title.

§ 151105. Powers

The corporation may—
 (1) adopt and amend bylaws;
 (2) adopt and alter a corporate seal;
 (3) acquire, own, lease, encumber, and transfer property to carry out the purposes of the corporation;
 (4) accept and administer a trust for educational purposes;
 (5) borrow money, issue instruments of indebtedness, and secure its obligations by granting security interests in its property; and
 (6) sue and be sued in any court of the United States, or other court of competent jurisdiction.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1398.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
151105	36:5303. 36:5309.	June 30, 1906, ch. 3929, §3, 34 Stat. 805; June 30, 1969, Pub. L. 91-37, §1(a), 83 Stat. 42. June 30, 1906, ch. 3929, §9, 34 Stat. 807.

In this section, the text of 36:5309 is omitted as executed and obsolete.

In clause (1), the words “adopt and amend” are substituted for “make” for consistency in the revised title. The words “not inconsistent with the provisions of this chapter or of the Constitution of the United States” are omitted as unnecessary.

In clause (2), the words “adopt and alter a corporate seal” are substituted for “have and to use a common seal, and to alter and change the same at its pleasure” for consistency in the revised title and to eliminate unnecessary words.

Clause (3) is substituted for “take or receive, whether by gift, grant, devise, bequest, or purchase, any real or personal estate, and to hold, grant, transfer, sell, convey, hire, or lease the same for the purpose of its incorporation” for consistency in the revised title and to eliminate unnecessary words.

In clause (4), the words “of real or personal estate” and “within the objects of the corporation” are omitted as unnecessary.

In clause (5), the words “for its corporate purposes” are omitted as unnecessary. The words “instruments of indebtedness” are substituted for “bonds therefor”, and the words “secure its obligations by granting security interests in its property” are substituted for “secure the same by mortgage, deed of trust, pledge, or otherwise”, for consistency in the revised title and to eliminate unnecessary words.

§ 151106. Tax exemption

(a) REAL PROPERTY.—Real property of the corporation is exempt from taxation if it is—
 (1) located in the District of Columbia;
 (2) used for the purposes provided in section 151102 of this title; and
 (3) not used to produce income.

(b) PERSONAL PROPERTY.—Personal property of the corporation is exempt from taxation if it is