

cal diversity and calls upon the President to continue exerting United States leadership in order to achieve the earliest possible negotiation of an international convention to conserve biological diversity, and directed the President to submit a report to Congress on progress toward goal of negotiating such convention not later than one year after Oct. 25, 1988.

Executive Documents

DELEGATION OF FUNCTIONS

For delegation of functions of President under this section, see Ex. Ord. No. 12163, Sept. 29, 1979, 44 F.R. 56673, as amended, set out as a note under section 2381 of this title.

§ 2151r. Sahel development program; planning

(a) Congressional support

The Congress reaffirms its support of the initiative of the United States Government in undertaking consultations and planning with the countries concerned, with other nations providing assistance, with the United Nations, and with other concerned international and regional organizations, toward the development and support of a comprehensive long-term African Sahel development program.

(b) Presidential authorization

The President is authorized to develop a long-term comprehensive development program for the Sahel and other drought-stricken nations in Africa.

(c) Presidential guidelines

In developing this long-term program, the President shall—

- (1) consider international coordination for the planning and implementation of such program;
- (2) seek greater participation and support by African countries and organizations in determining development priorities; and
- (3) begin such planning immediately.

(Pub. L. 87-195, pt. I, § 120, formerly pt. III, § 639B, as added Pub. L. 93-189, § 20, Dec. 17, 1973, 87 Stat. 725; renumbered pt. I, § 494B and amended Pub. L. 94-161, title I, § 101(5), (7), Dec. 20, 1975, 89 Stat. 850; renumbered pt. I, § 120 and amended Pub. L. 95-88, title I, § 115(1), (2), Aug. 3, 1977, 91 Stat. 539; Pub. L. 95-424, title V, § 502(d)(1), Oct. 6, 1978, 92 Stat. 959.)

Editorial Notes

CODIFICATION

Section was formerly classified to sections 2292e and 2399-1b of this title.

AMENDMENTS

1978—Subsec. (d). Pub. L. 95-424 struck out subsec. (d) authorizing appropriations for development of a long-term African Sahel development program.

1977—Pub. L. 95-88, § 115(2), substituted “Sahel” for “African” in section catchline.

1975—Pub. L. 94-161, § 101(7)(A), struck out “Sahel” after “African” in section catchline.

Subsec. (a). Pub. L. 94-161, § 101(7)(B), (C), designated existing provisions as subsec. (a) and substituted “Congress reaffirms its support of” for “Congress supports”.

Subsecs. (b) to (d). Pub. L. 94-161, § 101(7)(D), added subsecs. (b) to (d).

Statutory Notes and Related Subsidiaries

EFFECTIVE DATE OF 1978 AMENDMENT

Amendment by Pub. L. 95-424 effective Oct. 1, 1978, see section 605 of Pub. L. 95-424, set out as a note under section 2151 of this title.

Executive Documents

DELEGATION OF FUNCTIONS

For delegation of functions of President under this section, see Ex. Ord. No. 12163, Sept. 29, 1979, 44 F.R. 56673, as amended, set out as a note under section 2381 of this title.

§ 2151s. Repealed. Pub. L. 101-513, title V, § 562(d)(5), Nov. 5, 1990, 104 Stat. 2031

Section, Pub. L. 87-195, pt. I, § 121, as added Pub. L. 95-88, title I, § 115(3), Aug. 3, 1977, 91 Stat. 539; amended Pub. L. 96-53, title I, § 108, Aug. 14, 1979, 93 Stat. 363; Pub. L. 96-533, title III, § 306, Dec. 16, 1980, 94 Stat. 3147; Pub. L. 97-113, title III, § 308, Dec. 29, 1981, 95 Stat. 1535; Pub. L. 99-83, title VIII, § 809, Aug. 8, 1985, 99 Stat. 263, related to Sahel development program.

§ 2151t. Development assistance authority

(a) Authority of President to furnish assistance

In order to carry out the purposes of this part, the President is authorized to furnish assistance, on such terms and conditions as he may determine, to countries and areas through programs of grant and loan assistance, bilaterally or through regional, multilateral, or private entities.

(b) Authority of President to make loans; terms and conditions

The President is authorized to make loans payable as to principal and interest in United States dollars on such terms and conditions as he may determine, in order to promote the economic development of countries and areas, with emphasis upon assisting long-range plans and programs designed to develop economic resources and increase productive capacities. The President shall determine the interest payable on any loan. In making loans under this part, the President shall consider the economic circumstances of the borrower and other relevant factors, including the capacity of the recipient country to repay the loan at a reasonable rate of interest, except that loans may not be made at a rate of interest of less than 3 per centum per annum commencing not later than ten years following the date on which the funds are initially made available under the loan, during which ten-year period the rate of interest shall not be lower than 2 per centum per annum, nor higher than the applicable legal rate of interest of the country in which the loan is made.

(c) Dollar receipts from loans to be paid into Treasury

Dollar receipts paid during any fiscal year from loans made under subchapter I of this chapter or from loans made under predecessor foreign assistance legislation shall be deposited in the Treasury as miscellaneous receipts.

(d) Assistance to research and educational institutions in United States; limitation on amounts

Not to exceed \$10,000,000 of the funds made available each fiscal year for the purposes of