

Editorial Notes**PRIOR PROVISIONS**

A prior section 2806, Pub. L. 94-200, title III, § 307, Dec. 31, 1975, 89 Stat. 1127; Pub. L. 100-628, title X, § 1087(c), Nov. 7, 1988, 102 Stat. 3280; Pub. L. 101-73, title VII, § 744(p)(3), Aug. 9, 1989, 103 Stat. 440, which related to research and improved methods; authorization of appropriations; recommendations to congressional committees, was repealed by Pub. L. 111-203, title X, § 1094(6), July 21, 2010, 124 Stat. 2101.

Statutory Notes and Related Subsidiaries**EFFECTIVE DATE**

Section effective on the designated transfer date, see section 1100H of Pub. L. 111-203, set out as an Effective Date of 2010 Amendment note under section 552a of Title 5, Government Organization and Employees.

§ 2807. Report

The Bureau, in consultation with the Secretary of Housing and Urban Development, shall report annually to the Congress on the utility of the requirements of section 2803(b)(4) of this title.

(Pub. L. 94-200, title III, § 308, Dec. 31, 1975, 89 Stat. 1128; Pub. L. 98-181, title I [title VII, § 701(b)], Nov. 30, 1983, 97 Stat. 1266; Pub. L. 101-73, title XII, § 1211(h), Aug. 9, 1989, 103 Stat. 526; Pub. L. 111-203, title X, § 1094(1), July 21, 2010, 124 Stat. 2097.)

Editorial Notes**AMENDMENTS**

2010—Pub. L. 111-203 substituted “Bureau” for “Board”.

1989—Pub. L. 101-73 amended section generally. Prior to amendment, section read as follows:

“(a) The Board, in consultation with the Secretary of Housing and Urban Development, is authorized and directed to carry out a study to determine the feasibility and usefulness of requiring depository institutions located outside primary metropolitan statistical areas, metropolitan statistical areas, or consolidated metropolitan statistical areas that are not comprised of designated primary metropolitan statistical areas, as defined by the Office of Management and Budget, to make disclosures comparable to those required by this chapter.

“(b) A report on the study under this section shall be transmitted to the Congress not later than three years after December 31, 1975.”

1983—Subsec. (a). Pub. L. 98-181 substituted “primary metropolitan statistical areas, metropolitan statistical areas, or consolidated metropolitan statistical areas that are not comprised of designated primary metropolitan statistical areas” for “standard metropolitan statistical areas”.

Statutory Notes and Related Subsidiaries**EFFECTIVE DATE OF 2010 AMENDMENT**

Amendment by Pub. L. 111-203 effective on the designated transfer date, see section 1100H of Pub. L. 111-203, set out as a note under section 552a of Title 5, Government Organization and Employees.

EFFECTIVE DATE OF 1989 AMENDMENT

Amendment by Pub. L. 101-73 applicable to each calendar year beginning after Dec. 31, 1989, see section 1211(k) of Pub. L. 101-73, set out as a note under section 2802 of this title.

§ 2808. Effective date**(a) In general**

This chapter shall take effect on the one hundred and eightieth day beginning after December 31, 1975. Any institution specified in section 2802(2)(A)¹ of this title which has total assets as of its last full fiscal year of \$10,000,000 or less is exempt from the provisions of this chapter. The Bureau, in consultation with the Secretary, may exempt institutions described in section 2802(2)(B)¹ of this title that are comparable within their respective industries to institutions that are exempt under the preceding sentence (as determined without regard to the adjustment made by subsection (b)).

(b) CPI adjustments**(1) In general**

Subject to paragraph (2), the dollar amount applicable with respect to institutions described in section 2802(2)(A)¹ of this title under the 2d sentence of subsection (a) shall be adjusted annually after December 31, 1996, by the annual percentage increase in the Consumer Price Index for Urban Wage Earners and Clerical Workers published by the Bureau of Labor Statistics.

(2) 1-time adjustment for prior inflation

The first adjustment made under paragraph (1) after September 30, 1996, shall be the percentage by which—

(A) the Consumer Price Index described in such paragraph for the calendar year 1996, exceeds

(B) such Consumer Price Index for the calendar year 1975.

(3) Rounding

The dollar amount applicable under paragraph (1) for any calendar year shall be the amount determined in accordance with subparagraphs (A) and (B) of paragraph (2) and rounded to the nearest multiple of \$1,000,000.

(Pub. L. 94-200, title III, § 309, Dec. 31, 1975, 89 Stat. 1128; Pub. L. 102-242, title II, § 224(a), Dec. 19, 1991, 105 Stat. 2307; Pub. L. 102-550, title XVI, § 1604(a)(15), Oct. 28, 1992, 106 Stat. 4083; Pub. L. 104-208, div. A, title II, § 2225(a), Sept. 30, 1996, 110 Stat. 3009-415; Pub. L. 111-203, title X, § 1094(1), July 21, 2010, 124 Stat. 2097.)

Editorial Notes**REFERENCES IN TEXT**

Section 2802(2) of this title, referred to in subsecs. (a) and (b)(1), was redesignated section 2802(3) of this title by Pub. L. 111-203, title X, § 1094(2)(A), July 21, 2010, 124 Stat. 2097.

AMENDMENTS

2010—Subsec. (a). Pub. L. 111-203 substituted “Bureau” for “Board”.

1996—Pub. L. 104-208 designated existing provisions as subsec. (a), inserted heading, inserted “(as determined without regard to the adjustment made by subsection (b))” before period at end, and added subsec. (b).

1992—Pub. L. 102-550, § 1604(a)(15), amended directory language of Pub. L. 102-242, § 224(a). See 1991 Amendment note below.

¹ See References in Text note below.