

Public Law 98-35
98th Congress

Joint Resolution

To provide for the temporary extension of certain insurance programs relating to housing and community development, and for other purposes.

May 26, 1983
[H.J. Res. 265]

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled,

EXTENSION OF FEDERAL HOUSING ADMINISTRATION MORTGAGE
INSURANCE PROGRAMS

SECTION 1. (a) Section 2(a) of the National Housing Act is amended by striking out "May 21, 1983" in the first sentence and inserting in lieu thereof "October 1, 1983".

(b) Section 217 of such Act is amended by striking out "May 20, 1983" and inserting in lieu thereof "September 30, 1983".

(c) Section 221(f) of such Act is amended by striking out "May 20, 1983" in the fifth sentence and inserting in lieu thereof "September 30, 1983".

(d) Section 235 of such Act is amended—

(1) in subsection (m), by striking out "May 20, 1983" and inserting in lieu thereof "September 30, 1983"; and

(2) in subsection (q)(1), by striking out "May 20, 1983" and inserting in lieu thereof "September 30, 1983".

(e) Section 236(n) of such Act is amended by striking out "May 20, 1983" and inserting in lieu thereof "September 30, 1983".

(f) Section 244(d) of such Act is amended—

(1) by striking out "May 20, 1983" in the first sentence and inserting in lieu thereof "September 30, 1983"; and

(2) by striking out "May 21, 1983" in the second sentence and inserting in lieu thereof "October 1, 1983".

(g) Section 245(a) of such Act is amended by striking out "May 20, 1983" and inserting in lieu thereof "September 30, 1983".

(h) Section 809(f) of such Act is amended by striking out "May 20, 1983" in the second sentence and inserting in lieu thereof "September 30, 1983".

(i) Section 810(k) of such Act is amended by striking out "May 20, 1983" in the second sentence and inserting in lieu thereof "September 30, 1983".

(j) Section 1002(a) of such Act is amended by striking out "May 20, 1983" and inserting in lieu thereof "September 30, 1983".

(k) Section 1101(a) of such Act is amended by striking out "May 20, 1983" in the second sentence and inserting in lieu thereof "September 30, 1983".

Housing and
community
development,
extension of
insurance
programs.

96 Stat. 1230.
12 USC 1703.

96 Stat. 1230.
12 USC 1715h.

96 Stat. 1230.
12 USC 1715i.

96 Stat. 1230.
12 USC 1715z.

96 Stat. 1230.
12 USC 1715z-1.

96 Stat. 1230.
12 USC 1715z-9.

96 Stat. 1230.
12 USC 1715z-10.

96 Stat. 1230.
12 USC 1748h-1.

96 Stat. 1230.
12 USC 1748h-2.

96 Stat. 1230.
12 USC 1749bb.

96 Stat. 1230.
12 USC 1749aaa.

EXTENSION OF FLEXIBLE INTEREST RATE AUTHORITY

SEC. 2. Section 3(a)(1) of the Act entitled "An Act to amend chapter 37 of title 38 of the United States Code with respect to the veterans' home loan program, to amend the National Housing Act with respect to interest rates on insured mortgages, and for other

38 USC 1801 *et*
seq.

96 Stat. 1231.

purposes", approved May 7, 1968 (12 U.S.C. 1709-1(1)), is amended by striking out "May 21, 1983" and inserting in lieu thereof "October 1, 1983".

96 Stat. 1231.
42 USC 1485.

EXTENSION OF RURAL HOUSING AUTHORITIES

SEC. 3. (a) Section 515(b)(5) of the Housing Act of 1949 is amended by striking out "May 20, 1983" and inserting in lieu thereof "September 30, 1983".

96 Stat. 1231.
42 USC 1487.

(b) Section 517(a)(1) of such Act is amended by striking out "May 20, 1983" and inserting in lieu thereof "September 30, 1983".

96 Stat. 1231.
42 USC 1490c.

(c) Section 523(f) of such Act is amended by striking out "May 20, 1983" each place it appears and inserting in lieu thereof "September 30, 1983".

EXTENSION OF FLOOD, CRIME, AND RIOT INSURANCE PROGRAMS

96 Stat. 1231.
42 USC 4026.

SEC. 4. (a) Section 1319 of the National Flood Insurance Act of 1968 is amended by striking out "May 20, 1983" and inserting in lieu thereof "September 30, 1983".

96 Stat. 1231.
42 USC 4056.

(b) Section 1336(a) of such Act is amended by striking out "May 20, 1983" and inserting in lieu thereof "September 30, 1983".

96 Stat. 1231.
12 USC 1749bbb.

(c) Section 1201(b)(1) of the National Housing Act is amended by striking out "May 20, 1983" and inserting in lieu thereof "September 30, 1983".

EXEMPTION OF CERTAIN FEDERAL HOME LOAN MORTGAGE CORPORATION SECURITIES FROM SECURITIES REGULATIONS

96 Stat. 1232.
12 USC 1455.

SEC. 5. Section 306 of the Federal Home Loan Mortgage Corporation Act is amended by adding at the end thereof the following new subsection:

"(g) All securities issued or guaranteed by the Corporation (other than securities guaranteed by the Corporation that are backed by mortgages not purchased by the Corporation) shall, to the same extent as securities that are direct obligations of or obligations guaranteed as to principal or interest by the United States, be deemed to be exempt securities within the meaning of the laws administered by the Securities and Exchange Commission."

EXTENSION OF EXPERIMENTAL HOUSING ALLOWANCE SUPPLY PROGRAM

12 USC 1701z-3.

SEC. 6. (a) Section 504(b) of the Housing and Urban Development Act of 1970 is amended—

(1) by inserting "(1)" after "(b)"; and

(2) by adding at the end thereof the following new paragraph:

"(2) Notwithstanding the provisions of paragraph (1), the Secretary shall, to the extent approved in appropriation Acts, extend the annual contributions contracts for the experimental housing allowance supply program through September 30, 1989, on the same terms and conditions as the original contracts, for the sole purpose of providing assistance for homeowners participating in such program on June 1, 1983. In extending such contracts, the Secretary

may, to the extent approved in appropriation Acts, use authority available under section 5(c) of the United States Housing Act of 1937."

(b) The amendments made by this section shall become effective on October 1, 1983.

Approved May 26, 1983.

42 USC 1437c.

Effective date.
12 USC 1701z-3
note.

"(a) There is authorized to be established a nonprofit corporation to be known as the Foundation for the Advancement of Military Medicine (hereinafter in this section referred to as the 'Foundation') which shall not for any purpose be an agency or instrumentality of the United States Government. The Foundation shall be subject to the provisions of this section and to the extent not inconsistent with this section, the Corporations and Associations Articles of the State of Maryland.

"(b) It shall be the purpose of the Foundation (1) to carry out medical research and education projects under cooperative arrangements with the Uniformed Services University of the Health Sciences (2) to serve as a focus for the interchange between military and civilian medical personnel; and (3) to encourage the participation of the medical, dental, nursing, veterinary, and other health-related sciences in the work of the Foundation for the mutual benefit of military and civilian medicine.

"(c) The Foundation shall have a Council of Directors (hereinafter in this section referred to as the 'Council') composed of—

"(A) the Chairman and ranking minority members of the Committees on Armed Services of the Senate and the House of Representatives (or their designees from the membership of such committees), who shall be ex officio members;

"(B) the Dean of the Uniformed Services University of the Health Sciences, who shall be an ex officio member; and

"(C) four members appointed by the ex officio members of the Council, designated in classes (A) and (B).

"(2) The term of office of each member of the Council appointed under clause (C) of paragraph (1) shall be four years, except that—

"(A) any person appointed to fill a vacancy occurring before the expiration of the term for which his predecessor was appointed shall be appointed for the remainder of such term; and

"(B) the terms of office of members first taking office shall expire, as designated by the ex officio members of the Council at the time of the appointment, two at the end of two years and two at the end of four years.

"(3) The Council shall elect a

LEGISLATIVE HISTORY—H.J. Res. 265:

CONGRESSIONAL RECORD, Vol. 129 (1983):

May 17, considered and passed House.

May 20, considered and passed Senate, amended.

May 24, House concurred in Senate amendment with an amendment; Senate concurred in House amendment.