

Public Law 98-193
98th Congress

An Act

Dec. 1, 1983
[S. 1046]

To clarify the applicability of a provision of law regarding risk retention.

Product Liability
Risk Retention
Act of 1981,
amendment.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 2(b) of the Product Liability Risk Retention Act of 1981 (15 U.S.C. 3901(b)) is amended to read as follows:

“(b) Nothing in this Act shall be construed to affect either the tort law or the law governing the interpretation of insurance contracts of any State, and the definitions of product liability and product liability insurance under any State law shall not be applied for the purposes of this Act, including recognition or qualification of risk retention groups or purchasing groups.”.

Approved December 1, 1983.

LEGISLATIVE HISTORY—S. 1046:

SENATE REPORT No. 98-172 (Comm. on Commerce, Science, and Transportation).
CONGRESSIONAL RECORD, Vol. 129 (1983):
Sept. 27, considered and passed Senate.
Nov. 18, considered and passed House.