

Public Law 95-425
95th Congress

An Act

Oct. 6, 1978

[H.R. 11567]

To amend the Securities Exchange Act of 1934 to authorize appropriations for the Securities and Exchange Commission for fiscal years 1979 and 1980, and for other purposes.

Securities and
Exchange
Commission.
Appropriation
authorization.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 35 of the Securities Exchange Act of 1934 (15 U.S.C. 78kk) is amended—

(1) by striking out “and” after “September 30, 1977,” in the first sentence;

(2) by inserting before the period at the end of the first sentence a comma and the following: “\$69,000,000 for the fiscal year ending September 30, 1979, and \$79,000,000 for the fiscal year ending September 30, 1980”; and

(3) by striking out “fiscal year 1978” in the last sentence and inserting in lieu thereof “fiscal year 1980”.

SEC. 2. Section 3(b) of the Securities Act of 1933 (15 U.S.C. 77c(b)) is amended by striking out “\$1,500,000” and inserting in lieu thereof “\$2,000,000”.

Approved October 6, 1978.

LEGISLATIVE HISTORY:

HOUSE REPORT No. 95-1010 (Comm. on Interstate and Foreign Commerce).

SENATE REPORT No. 95-1057 (Comm. on Banking, Housing, and Urban Affairs).

CONGRESSIONAL RECORD, Vol. 124 (1978):

Apr. 4, considered and passed House.

Aug. 9, considered and passed Senate, amended.

Sept. 7, House concurred in Senate amendments with an amendment.

Sept. 20, Senate concurred in House amendment.