

Public Law 95-170
95th Congress

An Act

To suspend until July 1, 1978, the rate of duty on mattress blanks of latex rubber, and for other purposes.

Nov. 12, 1977
[H.R. 2849]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That (a) subpart B of part 1 of the Appendix to the Tariff Schedules of the United States (19 U.S.C. 1202) is amended by inserting immediately after item 912.07 the following new item:

" | 912.08 | Mattress blanks of rubber latex (provided for in item 727.86, part 4A, schedule 7) | Free | No change | On or before 6/30/78 |".

Mattress blanks of latex rubber, duty suspension. 19 USC 1202 app.

(b) The amendment made by subsection (a) shall apply with respect to articles entered, or withdrawn from warehouse, for consumption on or after the date of the enactment of this Act.

Effective date. 19 USC 1202 app. note.

(c) Upon request therefor filed with the customs officer concerned on or before the ninetieth day after the date of the enactment of this Act, the entry or withdrawal of any article—

(1) which was made after May 9, 1977, and before the date of the enactment of this Act, and

(2) with respect to which there would have been no duty if the amendment made by subsection (a) applied to such entry or withdrawal,

shall notwithstanding the provisions of section 514 of the Tariff Act of 1930 or any other provision of law, be liquidated or reliquidated as though such entry or withdrawal had been made on the date of the enactment of this Act.

19 USC 1514.

SEC. 2. (a) Subpart D of part 5 of schedule 7 of the Tariff Schedules of the United States (19 U.S.C. 1202) is amended by striking out item 734.97 and inserting in lieu thereof the following:

" | 734.98 | Bobsleds and luges of a kind used in international competition | Free | 9% ad val. | Free | 45% ad val. |".

(b) The amendments made by subsection (a) shall apply with respect to articles entered, or withdrawn from warehouse, for consumption on or after the date of enactment of this Act.

Effective date. 19 USC 1202 note.

26 USC 507 note.

26 USC 507,
4941.

Effective date.

SEC. 3. In determining whether a person is a substantial contributor within the meaning of section 507(d)(2) of the Internal Revenue Code of 1954 for purposes of applying section 4941 of such Code (relating to taxes on self-dealing), contributions made before October 9, 1969, which—

(1) were made on account of or in lieu of payments required under a lease in effect before such date, and

(2) were coincident with or by reason of the reduction in the required payments under such lease,

shall not be taken into account. For purposes of applying section 507(d)(2)(B)(iv) of such Code, the preceding sentence shall be treated as having taken effect on January 1, 1970.

Approved November 12, 1977.

LEGISLATIVE HISTORY:

HOUSE REPORT No. 95-422 (Comm. on Ways and Means).

SENATE REPORT No. 95-433 (Comm. on Finance).

CONGRESSIONAL RECORD, Vol. 123 (1977):

July 18, considered and passed House.

Sept. 21, considered and passed Senate, amended.

Oct. 25, House concurred in certain Senate amendments, in No. 7 with an amendment.

Oct. 27, Senate concurred in House amendment.