

Public Law 92-503

JOINT RESOLUTION

October 18, 1972
[H. J. Res. 1301]

To extend the authority of the Secretary of Housing and Urban Development with respect to the insurance of loans and mortgages under the National Housing Act.

Housing.

84 Stat. 1770.
12 USC 1703.

12 USC 1715h.

12 USC 1715l.

12 USC 1715z.

12 USC 1715z-1.

12 USC 1748h-1.

12 USC 1748h-2.

12 USC 1749bb.

12 USC 1749aaa.

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That (a) section 2(a) of the National Housing Act is amended by striking out "October 1, 1972" in the first sentence and inserting in lieu thereof "June 30, 1973".

(b) Section 217 of such Act is amended by striking out "October 1, 1972" and inserting in lieu thereof "June 30, 1973".

(c) Section 221(f) of such Act is amended by striking out "October 1, 1972" in the fifth sentence and inserting in lieu thereof "June 30, 1973".

(d) Section 235(m) of such Act is amended by striking out "October 1, 1972" and inserting in lieu thereof "June 30, 1973".

(e) Section 236(n) of such Act is amended by striking out "October 1, 1972" and inserting in lieu thereof "June 30, 1973".

(f) Section 809(f) of such Act is amended by striking out "October 1, 1972" in the second sentence and inserting in lieu thereof "June 30, 1973".

(g) Section 810(k) of such Act is amended by striking out "October 1, 1972" in the second sentence and inserting in lieu thereof "June 30, 1973".

(h) Section 1002(a) of such Act is amended by striking out "October 1, 1972" in the second sentence and inserting in lieu thereof "June 30, 1973".

(i) Section 1101(a) of such Act is amended by striking out "October 1, 1972" in the second sentence and inserting in lieu thereof "June 30, 1973".

SEC. 2. Section 3 of the joint resolution entitled "Joint resolution to extend the authority of the Secretary of Housing and Urban Development with respect to interest rates on insured mortgages, to extend and modify certain provisions of the National Flood Insurance Act of 1968, and for other purposes", approved December 22, 1971, as amended, is amended by striking out "for a period of nine months after the date of approval of this joint resolution" and inserting in lieu thereof "until June 30, 1973".

SEC. 3. Section 10 of the United States Housing Act of 1937 is amended—

(1) by striking out "and \$225,000,000 on July 1, 1971," in subsection (e) and inserting in lieu thereof "\$225,000,000 on July 1, 1971, and \$150,000,000 on July 1, 1972,";

(2) by striking out the proviso in subsection (b); and

(3) by striking out the second proviso in subsection (c).

SEC. 4. The first sentence of section 103(b) of the Housing Act of 1949 is amended by striking out "and by \$1,500,000,000 on July 1, 1971" and inserting in lieu thereof "by \$1,500,000,000 on July 1, 1971, and by \$250,000,000 on July 1, 1972".

Approved October 18, 1972.

Ante, p. 405.

42 USC 1410.

84 Stat. 1776.

50 Stat. 892.

79 Stat. 487.

63 Stat. 416;
84 Stat. 1776.
42 USC 1453.