

approval of the Secretary of the Treasury, purchase in the open market debentures which are the obligations of the Cooperative Management Housing Insurance Fund. Such purchases shall be made at a price which will provide an investment yield of not less than the yield obtainable from other investments authorized by this subsection. Debentures so purchased shall be canceled and not reissued."

(f) Section 810(e) of the National Housing Act is amended—

(1) by striking out "private corporation, association, cooperative society, or trust" in the first sentence and inserting in lieu thereof "mortgagor approved by the Secretary", and

(2) by striking out "corporation, association, cooperative society, or trust" in the third and fourth sentences and inserting in lieu thereof "mortgagor".

(g) Section 220(d)(2)(B) of the National Housing Act is amended by striking out "corporations restricted by" and inserting in lieu thereof "corporations or other legal entities restricted by or under".

Approved August 1, 1968, 11:52 a.m.

73 Stat. 684.
12 USC 1748h-2.

68 Stat. 596.
12 USC 1715k.

Public Law 90-449

AN ACT

To amend title 39, United States Code, to provide for disciplinary action against employees in the postal field service who assault other employees in such service in the performance of official duties, and for other purposes.

August 2, 1968
[H. R. 15387]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That (a) the portion of chapter 41 of title 39, United States Code, under the heading "EMPLOYEES GENERALLY" is amended by adding immediately following section 3107 thereof the following new section:

Postal Service
employees.
74 Stat. 608;
79 Stat. 1116.

"§ 3108. Disciplinary action against employees who assault other employees

"The Postmaster General may take appropriate disciplinary action, including, when circumstances warrant, suspension from duty without pay, reduction in pay, demotion, or removal from the service, against any employee who forcibly assaults any other employee while such other employee is engaged in the performance of his official duties or on account of the performance by such other employee of his official duties."

(b) That part of the table of contents of chapter 41 of title 39, United States Code, under the heading "EMPLOYEES GENERALLY" is amended by adding—

"3108. Disciplinary action against employees who assault other employees." immediately below—

"3107. Postal employees relocation expenses."

SEC. 2. Section 1114 of title 18, United States Code, is amended by striking out "any post-office inspector," and inserting in lieu thereof "any postal inspector, any postmaster, officer, or employee in the field service of the Post Office Department."

65 Stat. 721.

SEC. 3. Effective on the date of enactment of this Act—

(1) the provisions of section 201 of the Revenue and Expenditure Control Act of 1968 shall cease to apply with respect to officers and employees of the Bureau of Research and Engineering of the Post Office Department, and officers and employees in the postal field service except those in regional offices; and

Bureau of Research and Engineering, limitations, exemption. Ante, p. 270.

(2) in applying the provisions of such section to the departments and agencies in the executive branch, the officers and employees of the Bureau of Research and Engineering of the Post Office Department and the officers and employees in the postal field service, except those in regional offices, shall not be taken into account.

Approved August 2, 1968.

Public Law 90-450

August 2, 1968
[H. R. 16361]

AN ACT

To provide additional revenue for the District of Columbia, and for other purposes.

D.C. Revenue
Act of 1968.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That this Act may be cited as the "District of Columbia Revenue Act of 1968".

TITLE I—FEDERAL PAYMENT AUTHORIZATION

81 Stat. 339.

SEC. 101. Section 1 of article VI of the District of Columbia Revenue Act of 1947 (D.C. Code, sec. 47-2501a) is amended (1) by striking out "June 30, 1968" and inserting in lieu thereof "June 30, 1969", and (2) by striking out "\$70,000,000" and inserting in lieu thereof "\$90,000,000".

TITLE II—AMENDMENTS TO THE DISTRICT OF COLUMBIA INCOME AND FRANCHISE TAX ACT OF 1947

80 Stat. 858.

SEC. 201. Section 3 of title VI of the District of Columbia Income and Franchise Tax Act of 1947 (D.C. Code, sec. 47-1567b(a)) is amended to read as follows:

"SEC. 3. IMPOSITION AND RATES OF TAX.—In the case of a taxable year beginning after December 31, 1967, there is hereby imposed on the taxable income of every resident a tax determined in accordance with the following table:

"If the taxable income is:	The tax is:
Not over \$1,000-----	2% of the taxable income.
Over \$1,000 but not over \$3,000-----	\$20 plus 3% of excess over \$1,000.
Over \$3,000 but not over \$5,000-----	\$80 plus 4% of excess over \$3,000.
Over \$5,000 but not over \$10,000-----	\$160 plus 5% of excess over \$5,000.
Over \$10,000-----	\$410 plus 6% of excess over \$10,000."

61 Stat. 345.

SEC. 202. (a) Section 2 of title VII of such Act (D.C. Code, sec. 47-1571a) is amended by striking out "5 per centum" and inserting in lieu thereof "6 per centum".

(b) Section 3 of title VIII of such Act (D.C. Code, sec. 47-1574b) is amended by striking out "5 per centum" and inserting in lieu thereof "6 per centum".

70 Stat. 71.

SEC. 203. (a) Section 7(a) (4) of title XII of such Act (D.C. Code, sec. 47-1586f(a) (4)) is amended to read as follows:

"(4) EMPLOYERS.—Every employer required to deduct and withhold tax under this article shall make a return of, and pay to the District, the tax required to be withheld under this article for such periods and at such times as the District of Columbia Council may prescribe."

70 Stat. 79.

(b) Section 1(b) of title XIII of such Act (D.C. Code, sec. 47-1589 (b)) is amended to read as follows:

"(b) FAILURE TO FILE EMPLOYER'S RETURN.—In the case of any employer—

"(1) who pursuant to this article is required to withhold taxes on wages, make a return of such taxes, and pay to the District the