

## Public Law 90-25

## AN ACT

To authorize the Administrator of Veterans' Affairs to convey certain real property to the city of Batavia, New York.

June 7, 1967  
[H. R. 399]

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,* That the Administrator of Veterans' Affairs shall convey by quitclaim deed, without monetary consideration, to the city of Batavia, New York, all right, title, and interest of the United States in and to certain real property consisting of forty-four acres, more or less, at the Veterans' Administration Hospital, Batavia, New York, which has been determined to be in excess of the needs of the Veterans' Administration and surplus to the needs of all other Federal agencies. Such real property was donated to the United States by the city of Batavia, New York, and the county of Genesee, New York. The exact legal description of the real property to be conveyed pursuant to this Act shall be determined by the Administrator of Veterans' Affairs.

Batavia, N. Y.  
Land conveyance.

SEC. 2. Any deed of conveyance made pursuant to this Act shall—

Provisions.

(a) provide that the land conveyed shall be used by the city of Batavia, New York, in a manner that will not, in the judgment of the Administrator of Veterans' Affairs, or his designate, interfere with the care and treatment of patients in the Veterans' Administration Hospital, Batavia, New York;

(b) contain such additional terms, conditions, reservations, easements, and restrictions as may be determined by the Administrator of Veterans' Affairs to be necessary to protect the interest of the United States;

(c) provide that if the city of Batavia, New York, violates any provision of the deed of conveyance or alienates or attempts to alienate all or any part of the parcel so conveyed, title thereto shall revert to the United States; and that a determination by the Administrator of Veterans' Affairs of any such violation or alienation or attempted alienation shall be final and conclusive; and

(d) provide that in the event of such reversion improvements shall vest in the United States without payment of compensation therefor.

Approved June 7, 1967.

## Public Law 90-26

## AN ACT

To restore the investment credit and the allowance of accelerated depreciation in the case of certain real property.

June 13, 1967  
[H. R. 6950]

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,* That sections 48(j) and 167(i)(3) of the Internal Revenue Code of 1954 (defining suspension period) are each amended by striking out "December 31, 1967" and inserting in lieu thereof "March 9, 1967".

Taxes.  
Real property.  
80 Stat. 1513.  
26 USC 48, 167.

SEC. 2. (a) Section 48(h)(2) of the Internal Revenue Code of 1954 (defining suspension period property) is amended by striking out subparagraphs (A) and (B) and inserting in lieu thereof the following:

Investment credit.

"(A) the physical construction, reconstruction, or erection of which (i) is begun during the suspension period, or (ii) is

begun, pursuant to an order placed during such period, before May 24, 1967, or

“(B) which (i) is acquired by the taxpayer during the suspension period, or (ii) is acquired by the taxpayer, pursuant to an order placed during such period, before May 24, 1967.

In applying subparagraph (A) to any section 38 property, there shall be taken into account only that portion of the basis which is properly attributable to construction, reconstruction, or erection before May 24, 1967.”

Depreciation allowance.

(b) Section 167(i) (1) of such Code (relating to limitation on certain methods of depreciation) is amended—

(1) by striking out “if—” and all that follows in the first sentence and inserting in lieu thereof the following: “if the physical construction, reconstruction, or erection of such property by any person begins during the suspension period, or begins, pursuant to an order placed during such period, before May 24, 1967.”; and

(2) by adding at the end thereof the following new sentence: “In applying this paragraph to any property, there shall be taken into account only that portion of the basis which is properly attributable to construction, reconstruction, or erection before May 24, 1967.”

76 Stat. 967.

SEC. 3. Section 48(a) (2) of the Internal Revenue Code of 1954 (relating to property used outside the United States) is amended by inserting before the semicolon at the end of subparagraph (B) (i) “or is operated under contract with the United States”.

Effective date.

SEC. 4. The amendments made by the first three sections of this Act shall apply to taxable years ending after March 9, 1967.

Presidential Election Campaign Fund Act of 1966, guidelines. 80 Stat. 1587.

SEC. 5. (a) Funds which become available under the Presidential Election Campaign Fund Act of 1966 shall be appropriated and disbursed only after the adoption by law of guidelines governing their distribution. Section 6096 of the Internal Revenue Code of 1954 shall become applicable only after the adoption by law of such guidelines.

(b) Guidelines adopted in accordance with this section shall state expressly that they are intended to comply with this section.

Approved June 13, 1967.

Public Law 90-27

JOINT RESOLUTION

June 16, 1967 [S. J. Res. 58]

To provide for the reappointment of Jerome C. Hunsaker as Citizen Regent of the Board of Regents of the Smithsonian Institution.

Smithsonian Institution.

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled. That the vacancy in the Board of Regents of the Smithsonian Institution, of the class other than Members of Congress, occurring by the expiration of the term of Jerome C. Hunsaker, of Boston, Massachusetts, on March 29, 1967, be filled by the reappointment of the present incumbent for the statutory term of six years.

Approved June 16, 1967.