

SEC. 9. The Federal National Mortgage Association is authorized during the fiscal year 1966 to sell—

(1) additional participations in the Government Mortgage Liquidation Trust, and

(2) participations in a trust to be established by the Small Business Administration,

each without regard to the provisions of paragraph (4) of section 302(c) of the Federal National Mortgage Association Charter Act.

Approved May 24, 1966.

Ante, p. 165.

Public Law 89-430

May 26, 1966
[S. 1098]

AN ACT

To amend section 1 (14) (a) of the Interstate Commerce Act to insure the adequacy of the national railroad freight car supply, and for other purposes.

Railroad freight
cars.
54 Stat. 901.
49 USC 1.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 1 (14) (a) of the Interstate Commerce Act is amended by adding at the end thereof the following: "In fixing such compensation to be paid for the use of any type of freight car, the Commission shall give consideration to the national level of ownership of such type of freight car and to other factors affecting the adequacy of the national freight car supply, and shall, on the basis of such consideration, determine whether compensation should be computed solely on the basis of elements of ownership expense involved in owning and maintaining such type of freight car, including a fair return on value, or whether such compensation should be increased by such incentive element or elements of compensation as in the Commission's judgment will provide just and reasonable compensation to freight car owners, contribute to sound car service practices (including efficient utilization and distribution of cars), and encourage the acquisition and maintenance of a car supply adequate to meet the needs of commerce and the national defense. The Commission shall not make any incentive element applicable to any type of freight car the supply of which the Commission finds to be adequate and may exempt from the compensation to be paid by any group of carriers such incentive element or elements if the Commission finds it to be in the national interest."

Effective date.

SEC. 2. Any compensation fixed pursuant to the amendment made to the Interstate Commerce Act by the first section of this Act shall not take effect before September 1, 1966.

Approved May 26, 1966.

Public Law 89-431

May 26, 1966
[H. R. 8376]

AN ACT

To amend title I of the Tariff Act of 1930 to make permanent the existing duty-free treatment for certain corkboard insulation.

Corkboard in-
sulation.
Free entry.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That (a) item 220.30 of title I of the Tariff Act of 1930 (Tariff Schedules of the United States; 28 Fed. Reg., part II, page 93, Aug. 17, 1963; 77A Stat. 93; 19 U.S.C., sec. 1202) is amended by striking out "2.5¢ per board ft." each place it appears and inserting in lieu thereof "Free".

(b) Item 904.40 (77A Stat. 432) of such title I is repealed.

Repeal.

SEC. 2. The amendments made by the first section of this Act shall apply with respect to articles entered, or withdrawn from warehouse, for consumption after the date of the enactment of this Act.

Approved May 26, 1966.

Public Law 89-432

AN ACT

To continue for a temporary period the existing suspension of duty on heptanoic acid.

May 31, 1966
[H. R. 10998]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That item 907.30 of the Tariff Schedules of the United States (19 U.S.C., sec. 1202, item 907.30) is amended by striking out "On or before 8/8/66" and inserting in lieu thereof "On or before 8/8/69".

Heptanoic acid.
Duty suspension.

77A Stat. 432.

Approved May 31, 1966.

Public Law 89-433

AN ACT

To make permanent the existing suspension of duty on certain natural graphite.

May 31, 1966
[H. R. 11653]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled. That (a) item 517.31 of the Tariff Schedules of the United States (19 U.S.C., sec. 1202, item 517.31) is repealed and there is inserted in lieu thereof the following:

Natural graphite.
Duty suspension.
77A Stat. 229.

"

517.30	Other:			
517.33	If valued \$50 per ton or less.....	Free	10% ad val.	
	Other.....	0.5% ad val.	10% ad val.	

 "

(b) Item 909.20 of such Schedules (19 U.S.C., sec. 1202, item 909.20) is repealed.

77A Stat. 433.

(c) Subsections (a) and (b) shall apply with respect to articles entered, or withdrawn from warehouse, for consumption, after June 30, 1966.

Approved May 31, 1966.

Public Law 89-434

AN ACT

To extend until July 15, 1968, the suspension of duty on electrodes imported for use in producing aluminum.

May 31, 1966
[H. R. 12997]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled. That the matter appearing in the effective period column for item 909.25 of the Tariff Schedules of the United States (19 U.S.C., sec. 1202, item 909.25) is amended by striking out "7/15/66" and inserting in lieu thereof "7/15/68".

Certain electrodes.
Duty suspension.
79 Stat. 950.

SEC. 2. The amendment made by the first section of this Act shall apply with respect to articles entered, or withdrawn from warehouse, for consumption, after July 15, 1966.

Approved May 31, 1966.