

unfit for circulation, regardless of who is responsible for, and regardless of who performs, such cancellation, destruction, or accounting. The Comptroller General shall have access to any books, documents, papers, and records which he deems necessary to facilitate an effective audit pursuant to this section.

Approved May 20, 1966.

Public Law 89-428

AN ACT

May 21, 1966
[H. R. 14732]

To authorize appropriations to the Atomic Energy Commission in accordance with section 261 of the Atomic Energy Act of 1954, as amended, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SEC. 101. There is hereby authorized to be appropriated to the Atomic Energy Commission in accordance with the provisions of section 261 of the Atomic Energy Act of 1954, as amended, the sum of \$2,210,658,000 as follows:

(a) For "Operating expenses", \$1,964,128,000.

(b) For "Plant and capital equipment", including construction, acquisition, or modification of facilities, including land acquisition; construction planning and design; and acquisition and fabrication of capital equipment not related to construction, \$246,530,000 as follows:

(1) SPECIAL NUCLEAR MATERIALS.—

Project 67-1-a, isotopes process development laboratory, Savannah River, South Carolina, \$2,000,000.

(2) ATOMIC WEAPONS.—

Project 67-2-a, diagnostic chemistry building addition, Lawrence Radiation Laboratory, Livermore, California, \$1,600,000.

Project 67-2-b, weapons production, development, and test installations, \$10,000,000.

(3) REACTOR DEVELOPMENT.—

Project 67-3-a, fast flux test facility (AE only), \$7,500,000.

Project 67-3-b, modifications and addition to S1W reactor facility, National Reactor Testing Station, Idaho, \$10,000,000.

Project 67-3-c, research and development test plants, Project Rover, Los Alamos Scientific Laboratory, New Mexico, and Nevada Test Site, Nevada, \$2,000,000.

Project 67-3-d, fast neutron generator, Argonne National Laboratory, Illinois, \$1,900,000.

Project 67-3-e, heavy water organic cooled reactor (AE only), \$2,000,000.

Project 67-3-f, modifications to reactors, \$3,000,000.

(4) PHYSICAL RESEARCH.—

Project 67-4-a, low energy accelerator improvements, Argonne National Laboratory, Illinois, \$400,000.

Project 67-4-b, accelerator improvements, zero gradient synchrotron, Argonne National Laboratory, Illinois, \$2,000,000.

Project 67-4-c, accelerator and reactor additions and modifications, Brookhaven National Laboratory, New York, \$800,000.

Project 67-4-d, accelerator improvements, Lawrence Radiation Laboratory, Berkeley, California, \$1,550,000.

Project 67-4-e, accelerator improvements, Cambridge and Princeton accelerators, \$1,850,000.

Project 67-4-f, accelerator improvements, Stanford Linear Accelerator Center, California, \$400,000.

Atomic Energy
Commission.
Appropriation
authorization.

77 Stat. 88.
42 USC 2017.

(5) BIOLOGY AND MEDICINE.—

Project 67-5-a, biology laboratory, Pacific Northwest Laboratory, Richland, Washington, \$5,000,000.

(6) ISOTOPES DEVELOPMENT.—

Project 67-6-a, alpha fuels environmental test facility, Mound Laboratory, Miamisburg, Ohio, \$3,000,000.

(7) GENERAL PLANT PROJECTS.—\$39,325,000.

(8) CONSTRUCTION PLANNING AND DESIGN.—\$2,000,000.

(9) CAPITAL EQUIPMENT.—Acquisition and fabrication of capital equipment not related to construction, \$150,205,000.

SEC. 102. LIMITATIONS.—(a) The Commission is authorized to start any project set forth in subsections 101(b) (1), (2), (3), (4), and (6) only if the currently estimated cost of that project does not exceed by more than 25 per centum the estimated cost set forth for that project.

(b) The Commission is authorized to start any project set forth in subsection 101(b) (5) only if the currently estimated cost of that project does not exceed by more than 10 per centum the estimated cost set forth for that project.

(c) The Commission is authorized to start a project under subsection 101(b) (7) only if it is in accordance with the following:

(1) For community operations, the maximum currently estimated cost of any project shall be \$100,000 and the maximum currently estimated cost of any building included in such project shall be \$10,000.

(2) For all other programs, the maximum currently estimated cost of any project shall be \$500,000 and the maximum currently estimated cost of any building included in such project shall be \$100,000.

(3) The total cost of all projects undertaken under subsection 101(b) (7) shall not exceed the estimated cost set forth in that subsection by more than 10 per centum.

SEC. 103. The Commission is authorized to perform construction design services for any Commission construction project whenever (1) such construction project has been included in a proposed authorization bill transmitted to the Congress by the Commission and (2) the Commission determines that the project is of such urgency that construction of the project should be initiated promptly upon enactment of legislation appropriating funds for its construction.

Construction design services.

SEC. 104. When so specified in an appropriation Act, transfers of amounts between "Operating expenses" and "Plant and capital equipment" may be made as provided in such appropriation Act.

Transfer of amounts.

SEC. 105. COOPERATIVE POWER REACTOR DEMONSTRATION PROGRAM.—Section 111 of Public Law 85-162, as amended, is further amended by striking out the date "June 30, 1966" in clause (3) of subsection (a) and inserting in lieu thereof the date "June 30, 1967".

71 Stat. 409;
79 Stat. 122.

SEC. 106. AMENDMENT OF PRIOR YEAR ACT.—(a) Section 101 of Public Law 89-32 is amended by striking therefrom the figure "\$2,555,521,000" and substituting therefor the figure "\$2,604,821,000", and subsection (b) thereof is amended by striking therefrom the figure "\$294,745,000" and substituting therefor the figure "\$344,045,000".

(b) Section 101(b) (5) of Public Law 89-32 is amended by striking therefrom "Project 66-5-e, alternating gradient synchrotron conversion, Brookhaven National Laboratory, New York (AE only) \$2,000,000," and substituting therefor "Project 66-5-e, alternating gradient synchrotron conversion, Brookhaven National Laboratory, New York, \$47,800,000."

(c) Section 101(b) (5) of Public Law 89-32 is amended by striking therefrom the figure "\$1,200,000" for project 66-5-h, meson physics facility, Los Alamos Scientific Laboratory, New Mexico (AE only), and substituting therefor the figure "\$4,200,000".

79 Stat. 121.

(d) Section 101(b)(6) of Public Law 89-32 is amended by striking therefrom the figure "\$2,000,000" for project 66-6-c, land acquisition, Brookhaven National Laboratory, New York, and substituting therefor the figure "\$2,500,000".

SEC. 107. RESCISSION.—Section 106 of Public Law 89-32, except for funds heretofore obligated, is rescinded.

Approved May 21, 1966.

Public Law 89-429

May 24, 1966
[S. 3283]

AN ACT

To promote private financing of credit needs and to provide for an efficient and orderly method of liquidating financial assets held by Federal credit agencies, and for other purposes.

Participation
Sales Act of 1966.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That this Act may be cited as the "Participation Sales Act of 1966".

78 Stat. 800.
12 USC 1717.

SEC. 2. (a) Section 302(c) of the Federal National Mortgage Association Charter Act is amended—

(1) by inserting "(1)" immediately following "(c)";

(2) by inserting after "undertakings and activities" a comma and "hereinafter in this subsection called 'trusts'";

(3) by striking "obligations offered to it by the Housing and Home Finance Agency or its Administrator, or by such Agency's constituent units or agencies or the heads thereof, or any first mortgages in which the United States or any agency or instrumentality thereof" in the first sentence thereof and inserting "mortgages or other types of obligations in which any department or agency of the United States listed in paragraph (2) of this subsection";

(4) by striking out the third sentence thereof and substituting therefor the following: "Participations or other instruments issued by the Association pursuant to this subsection shall to the same extent as securities which are direct obligations of or obligations guaranteed as to principal or interest by the United States be deemed to be exempt securities within the meaning of laws administered by the Securities and Exchange Commission."; and

(5) by striking out the fourth sentence thereof.

Post, p. 1236.

(b) Section 302(c) of such Act is further amended by adding the following:

Establishment
of trusts.

"(2) Subject to the limitations provided in paragraph (4) of this subsection, one or more trusts may be established as provided in this subsection by each of the following departments or agencies:

"(A) The Farmers Home Administration of the Department of Agriculture, but only with respect to operating loans, direct farm ownership loans, direct housing loans, and direct soil and water loans. Such trusts may not be established with respect to loans for housing for the elderly under sections 502 and 515(a) of the Housing Act of 1949, nor with respect to loans for nonfarm recreational development.

"(B) The Office of Education of the Department of Health, Education, and Welfare, but only with respect to loans for construction of academic facilities.

"(C) The Department of Housing and Urban Development, except that such authority may not be used with respect to secondary market operations of the Federal National Mortgage Association.

63 Stat. 433;
76 Stat. 671.
42 USC 1472,
1485.