

Public Law 89-238

AN ACT

October 5, 1965
[H. R. 5842]

To amend the Lead-Zinc Small Producers Stabilization Act of October 3, 1961.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Lead-Zinc Small Producers Stabilization Act of October 3, 1961 (75 Stat. 766; 30 U.S.C. 681 et seq.), as amended, is further amended—

Lead and zinc
stabilization
program.

(1) by substituting for the present text of section 2(d) the following: "The maximum amount of payments which may be made pursuant to this Act on account of sales of newly mined ores or concentrates produced therefrom made during any calendar year shall not exceed \$2,500,000";

(2) by substituting for the present text of section 3(a) the following: "Subject to the provisions of subsections (b) and (c) of this section, no stabilization payments under this Act shall be made to any small domestic producer on sales, or further processing in lieu of sales, in any calendar year in excess of one thousand two hundred tons of zinc and one thousand two hundred tons of lead";

(3) by substituting for the present text of section 6(a) (2) the following: "The term 'small domestic producer' means any person or firm who, during a period of not less than twelve months, has engaged in producing ores or concentrates from mines located within the United States or its possessions and in selling the material so produced in normal commercial channels and who, during any twelve-month period between January 1, 1960, and the first day of the period for which he seeks payments under this Act, has not produced or sold ores or concentrates the recoverable content of which is more than three thousand tons of lead and zinc combined, recoverable content being computed as 95 per centum of the lead content of the ores or concentrates and 85 per centum of the zinc content of the ores or concentrates: *Provided*, That the principal product or products of such producer is either lead or zinc or a combination of lead and zinc. The term 'small domestic producer' does not include any firm which is a subsidiary of, or controlled by, a large producer.";

"Small domestic
producer."

(4) by substituting in section 7 the dates December 31, 1969 and March 31, 1970 for the dates December 31, 1965 and March 31, 1966, respectively, which appear therein; and

Termination
date, extension.

(5) by deletion of section 9(c).

SEC. 2. The amendments to the Act of October 3, 1961, as amended, which are contained in section 1 of this Act shall be effective on January 1, 1966.

Effective date.

Approved October 5, 1965.