

Public Law 88-260

JOINT RESOLUTION

January 23, 1964
[S. J. Res. 136]

Providing for renaming the National Cultural Center as the John F. Kennedy Center for the Performing Arts, authorizing an appropriation therefor, and for other purposes.

Whereas the late John Fitzgerald Kennedy served with distinction as President of the United States, and as a Member of the Senate and House of Representatives; and

Whereas the late John Fitzgerald Kennedy dedicated his life to the advancement of the welfare of mankind; and

Whereas the late John Fitzgerald Kennedy was particularly devoted to the advancement of the performing arts within the United States; and

Whereas by his untimely death this Nation and the world has suffered a great loss; and

Whereas it is the sense of the Congress that it is only fitting and proper that a suitable monument be dedicated to the memory of this great leader; and

Whereas the living memorial to be named in his honor by this joint resolution shall be the sole national monument to his memory within the city of Washington and its environs: Now, therefore, be it

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That the National Cultural Center Act (Public Law 85-874; 72 Stat. 1698) is amended as follows:

(1) In section 1 by striking out "National Cultural Center Act" and inserting in lieu thereof "John F. Kennedy Center";

(2) By striking out "National Cultural Center" each place that it appears in such Act (including the title of such Act but excluding clauses (2) and (3) of subsection (b) of section 2 of such Act) and inserting in lieu thereof at each such place the following: "John F. Kennedy Center for the Performing Arts";

(3) In section 4—

(A) by striking out "and" at the end of paragraph (3),

(B) by striking out "Cultural Center." in paragraph (4) of section 4 of such Act and inserting in lieu thereof "John F. Kennedy Center for the Performing Arts," and

(C) by adding at the end thereof the following:

"(5) provide within the John F. Kennedy Center for the Performing Arts a suitable memorial in honor of the late President."

(4) In subsection (c) of section 6 of such Act by inserting immediately after "Smithsonian Institution" the following: "and to Congress";

(5) By adding at the end of section 6 the following new subsection:

"(d) The Board shall transmit to Congress a detailed report of any memorial which it proposes to provide within the John F. Kennedy Center for the Performing Arts under authority of paragraph (5) of section 4 of this Act, and no such memorial shall be provided until the Board of Regents of the Smithsonian Institution shall have approved such memorial."; and

(6) By adding at the end thereof the following new sections:

"APPROPRIATIONS

"Sec. 8. There is hereby authorized to be appropriated to the Board for use in accordance with this Act, amounts which in the aggregate will equal gifts, bequests, and devises of money, securities, and other property, held by the Board under this Act, except that not to exceed \$15,500,000 shall be appropriated pursuant to this section.

John F. Kennedy
Center for the
Performing Arts.
Designation.

Report to
Congress.

"BORROWING AUTHORITY

"SEC. 9. To finance necessary parking facilities for the Center, the Board may issue revenue bonds to the Secretary of the Treasury payable from revenues accruing to the Board. The total face value of all bonds so issued shall not be greater than \$15,400,000. The interest payments on such bonds may be deferred with the approval of the Secretary of the Treasury but any interest payments so deferred shall themselves bear interest after June 30, 1972. Deferred interest may not be charged against the debt limitation of \$15,400,000. Such obligations shall have maturities agreed upon by the Board and the Secretary of the Treasury but not in excess of fifty years. Such obligations may be redeemable at the option of the Board before maturity in such manner as may be stipulated in such obligations, but the obligations thus redeemed shall not be refinanced by the Board. Each such obligation shall bear interest at a rate determined by the Secretary of the Treasury taking into consideration the current average rate on current marketable obligations of the United States of comparable maturities as of the last day of the month preceding the issuance of the obligations of the Board. The Secretary of the Treasury is authorized and directed to purchase any obligations of the Board to be issued under this section and for such purpose the Secretary of the Treasury is authorized to use as a public debt transaction the proceeds from the sale of any securities issued under the Second Liberty Bond Act, as amended, and the purposes for which securities may be issued under the Second Liberty Bond Act, as amended, are extended to include any purchases of the Board's obligations under this section.

40 Stat. 288.
31 USC 774.

"GIFTS TO UNITED STATES

"SEC. 10. The Secretary of the Treasury is authorized to accept on behalf of the United States any gift to the United States which he finds has been contributed in honor of or in memory of the late President John F. Kennedy and to pay the money to such appropriation or other accounts, including the appropriation accounts established pursuant to appropriations authorized by this Act, as in his judgment will best effectuate the intent of the donor.

"NATIONAL MEMORIAL

"SEC. 11. The John F. Kennedy Center for the Performing Arts, designated by this Act, shall be the sole national memorial to the late John Fitzgerald Kennedy within the city of Washington and its environs."

SEC. 2. In addition to the amendments made by the first section of this Act, any designation or reference to the National Cultural Center in any other law, map, regulation, document, record, or other paper of the United States shall be held to designate or refer to such Center as the John F. Kennedy Center for the Performing Arts.

Approved January 23, 1964.