

Public Law 97-155

AN ACT

August 17, 1961
[S. 763]

To authorize annual appropriation to reimburse Commodity Credit Corporation for net realized losses sustained during any fiscal year in lieu of annual appropriations to restore capital impairment based on annual Treasury appraisals, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That sections 1 and 2 of the Act of March 8, 1938, as amended (15 U.S.C. 713a-1, 2), are hereby repealed.

Commodity Credit Corporation.
Capital impairment, annual res-toration.
52 Stat. 107.

SEC. 2. There is hereby authorized to be appropriated annually for each fiscal year, commencing with the fiscal year ending June 30, 1961, out of any money in the Treasury not otherwise appropriated, an amount sufficient to reimburse Commodity Credit Corporation for its net realized loss incurred during such fiscal year, as reflected in its accounts and shown in its report of its financial condition as of the close of such fiscal year. Reimbursement of net realized loss shall be with appropriated funds, as provided herein, rather than through the cancellation of notes.

SEC. 3. In the event the accounts of the Commodity Credit Corporation reflect a net realized gain for any such fiscal year, the amount of such net realized gain shall be deposited in the Treasury by the Commodity Credit Corporation and shall be credited to miscellaneous receipts.

Approved August 17, 1961.

Public Law 87-156

AN ACT

August 17, 1961
[S. 809]

To authorize the transfer of a Bureau of Reclamation bridge across the Colorado River near Needles, California, to San Bernardino County, California, and Mohave County, Arizona.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Secretary of Interior is authorized to negotiate and effect the transfer of a Bureau of Reclamation bridge which crosses the Colorado River approximately one mile east of Needles, California, together with appropriate easements for the approach roads thereto, to the counties of San Bernardino, California, and Mohave, Arizona, subject to such terms and conditions as are specified by the Secretary, including those in connection with the maintenance of the bridge and the maintenance of the approach roads, the transfer to be contingent upon approval of the location and plans of the bridge in accordance with the provisions of the General Bridge Act approved August 2, 1946, as amended (33 U.S.C. 525-533): *Provided, however,* That terms and conditions shall include commitments by the counties that the bridge shall not be operated as a toll bridge. The Secretary is further authorized, if satisfactory terms and conditions are agreed to, to transfer the said bridge and easements without monetary consideration.

Colorado River bridge.
Transfer.

60 Stat. 847.

Approved August 17, 1961.