

(2) circulating notes of Federal Reserve banks, issued prior to July 1, 1929, for which the United States has assumed liability, and

(3) circulating notes of national banking associations, issued prior to July 1, 1929, for which the United States has assumed liability,

which, in his judgment, have been destroyed or irretrievably lost and so will never be presented for redemption, and to reduce accordingly the amount or amounts thereof outstanding on the books of the Treasury and to credit such amounts to the appropriate receipt account.

SEC. 7. The first paragraph of the Act of May 31, 1878, entitled "An Act to forbid the further retirement of United States legal-tender notes" (31 U.S.C., sec. 404), is amended by inserting immediately before the period at the end thereof the following: "*And provided further*, That in the event of any determination by the Secretary of the Treasury under section 6 of the Old Series Currency Adjustment Act that an amount of said notes has been destroyed or irretrievably lost and so will never be presented for redemption, the amount of said notes required to be kept in circulation shall be reduced by the amount so determined".

SEC. 8. (a) The fifth paragraph of section 16 of the Federal Reserve Act (12 U.S.C., sec. 415) is amended by adding at the end thereof the following new sentence: "The liability of a Federal Reserve bank with respect to its outstanding Federal Reserve notes shall be reduced by any amount paid by such bank to the Secretary of the Treasury under section 4 of the Old Series Currency Adjustment Act."

(b) The seventh paragraph of section 16 of the Federal Reserve Act (12 U.S.C., sec. 416) is amended by striking out the third sentence and inserting in lieu thereof the following: "Any Federal Reserve bank shall further be entitled to receive back the collateral deposited with the Federal Reserve agent for the security of any notes with respect to which such bank has made payment to the Secretary of the Treasury under section 4 of the Old Series Currency Adjustment Act. Federal Reserve banks shall not be required to maintain the reserve or the redemption fund heretofore provided for against Federal Reserve notes which have been retired, or as to which payment has been made to the Secretary of the Treasury under section 4 of the Old Series Currency Adjustment Act."

SEC. 9. Nothing contained in this Act shall impair the redeemability of any currency of the United States as now provided by law.

SEC. 10. In order to provide a historical collection of the paper currency issues of the United States, the Secretary of the Treasury is authorized, after redemption, to withhold from cancellation and destruction and to transfer to a special account one piece of each design, issue, or series of each denomination of each kind of paper currency of the United States, including bank notes, heretofore or hereafter issued, and to make appropriate entries in the redemption accounts and other books of the Treasury to cover any such transfers.

Approved June 30, 1961.

Legal-tender
notes.
Reduction.
20 Stat. 87.

Federal Reserve
Act, amendment.
38 Stat. 251; 48
Stat. 339.

40 Stat. 236.

Redeemability.

Historical collection.

Public Law 87-67

AN ACT

To extend and increase the special milk program for children.

June 30, 1961
[S. 146]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the first sentence of the Act entitled "An Act to continue the special milk program for children in the interest of improved nutrition by fostering the

Milk program.

72 Stat. 276; 74
Stat. 84.

consumption of fluid milk in the schools", approved July 1, 1958, as amended (7 U.S.C., sec. 1446 note), is amended by inserting immediately after "\$95,000,000," the following: "and for the fiscal year beginning July 1, 1961, not to exceed \$105,000,000,".

Approved June 30, 1961.

Public Law 87-68

June 30, 1961
[H. R. 5760]

AN ACT

To revise the boundaries of the Scotts Bluff National Monument, Nebraska, and for other purposes.

Scotts Bluff Na-
tional Monument,
Nebr.

Publication in
F.R.

Land acquisi-
tion.
Authority.

Appropriation.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That in order to preserve the scenic and historic integrity of Scotts Bluff and adjacent features, the Secretary of the Interior may revise the boundaries of the Scotts Bluff National Monument so as to exclude from it certain private and Federal lands and substitute other private lands more essential to the purposes of the monument: *Provided*, That the revised boundaries shall encompass an area which is about three hundred and fifty acres less than the acreage of the monument as of the date of this Act. Notice of the designation of the revised boundaries pursuant to this section shall be given by publication in the Federal Register.

SEC. 2. The Secretary, in furtherance of the purposes of this Act, may procure, in such manner as he may deem to be in the public interest, lands and interests in lands within the revised boundaries designated pursuant to section 1 of this Act. To avoid the undesirable severance of parcels in private ownership which extend beyond the revised boundaries, the Secretary may, in his discretion and with the consent of the owners, acquire lands or interests in lands that are in private ownership but which lie outside the revised boundary. Property so acquired outside the revised boundary and federally owned lands excluded from the monument pursuant to section 1 of this Act may be exchanged by the Secretary of the Interior for any land of approximately equal value within the revised boundaries. Nothing in this section shall be construed as repealing or limiting the existing jurisdiction, power, or authority of the Secretary prescribed by the public land laws.

SEC. 3. There are authorized to be appropriated such sums, but not more than \$15,000, as may be necessary for the acquisition of lands newly included within the boundaries of the monument as revised pursuant to this Act.

Approved June 30, 1961.

Public Law 87-69

June 30, 1961
[H. R. 7677]

AN ACT

To increase for a one-year period the public debt limit set forth in section 21 of the Second Liberty Bond Act.

Public debt, tem-
porary increase.

74 Stat. 290.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That, during the period beginning on July 1, 1961, and ending on June 30, 1962, the public debt limit set forth in the first sentence of section 21 of the Second Liberty Bond Act, as amended (31 U.S.C. 757b), shall be temporarily increased by \$13,000,000,000.

Approved June 30, 1961.