

46 Stat. 471; 52
Stat. 1087.

regulations to be prescribed by the Secretary of the Treasury. Receipts from such reimbursement shall be deposited as refunds to the appropriation from which paid, in the manner provided for in section 524 of the Tariff Act of 1930, as amended (19 U. S. C. 1524).

Approved May 9, 1956.

Public Law 514

CHAPTER 243

May 9, 1956
[H. R. 9078]

AN ACT

To provide that the authorized strength of the Metropolitan Police force of the District of Columbia shall be not less than two thousand five hundred officers and members.

D. C. Police
Department.
Increase to 2,500
members.
31 Stat. 819.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That paragraph 3 of the first section of the Act entitled "An Act relating to the Metropolitan Police of the District of Columbia", approved February 28, 1901 (D. C. Code, sec. 4-106), is amended by adding at the end thereof the following new sentence: "The Metropolitan Police force shall consist of not less than two thousand five hundred officers and members, in addition to the persons appointed as surgeons for the Metropolitan Police force, appointed as police matrons, or appointed as special privates pursuant to sections 378 and 379 of the Revised Statutes of the United States relating to the District of Columbia, approved June 22, 1874 (D. C. Code, sec. 4-133), and in addition to any retired officer or member of the Metropolitan Police force called back into service pursuant to section 12 of the Act entitled 'An Act making appropriations to provide for the expenses of the government of the District of Columbia for the fiscal year ending June thirtieth, nineteen hundred and seventeen, and for other purposes', approved September 1, 1916 (D. C. Code, sec. 4-514)."

39 Stat. 720.

Approved May 9, 1956.

Public Law 515

CHAPTER 247

May 10, 1956
[H. R. 4118]

AN ACT

To amend section 606 (5) of the Merchant Marine Act, 1936, relating to the computation of the 10-year recapture period.

Merchant Marine
Act, amendment.
49 Stat. 2004.

Recapture
period.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That subdivision (5) of section 606 of the Merchant Marine Act, 1936, as amended (46 U. S. C. 1176), is amended to read as follows:

"(5) that when at the end of any ten-year period during which an operating-differential subsidy has been paid under a contract or consecutive contracts (such period to be computed from the end of the operator's last completed recapture period regardless of its duration, or from the beginning of subsidized operations if the operator has not previously completed a recapture period), or when prior to the end of such ten-year period subsidized operations shall be finally terminated, if the net profit of the contractor on his subsidized vessels and services incident thereto during such period or time (without regard to capital gains and capital losses), after deduction of depreciation charges based upon a life expectancy of the subsidized vessels determined as provided in section 607 (b), has averaged more than 10 per centum per annum upon the contractor's capital investment necessarily employed in

46 USC 1177.

the operation of the subsidized vessels, services, routes, and lines, the contractor shall pay to the United States an amount equal to one-half of such profits in excess of 10 per centum per annum as partial or complete reimbursement for operating-differential subsidy payments received by the contractor for such recapture period, but the amount of excessive profit so recaptured shall not in any case exceed the amount of the operating-differential subsidy payments theretofore made to the contractor for such period under such contract or consecutive contracts and the repayment of such reimbursement to the Commission shall be subject to the provisions of section 607."

SEC. 2. Each operating-differential subsidy contract in force on the date of enactment of this Act shall, if the subsidized contractor consents, be amended to conform to the provisions of section 606 of the Merchant Marine Act, 1936, as amended by section 1 of this Act.

Amendment of
contracts.

Approved May 10, 1956.

Public Law 516

CHAPTER 248

AN ACT

To authorize the Territory of Alaska to incur indebtedness, and for other purposes.

May 10, 1956
[H. R. 4781]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Territory of Alaska is authorized and empowered, notwithstanding any provision of the Organic Act of Alaska or any other Act of Congress to the contrary, to borrow on the credit of the Territory from time to time such sums as may be necessary for constructing, altering, equipping, or acquiring public improvements including, but without limitation, schools, hospitals, colleges, offices, prisons, and other public buildings, and roads, water and sewer systems, wharves, docks, bridges, and other public facilities, and to issue bonds of the Territory for such borrowings. Such bonds shall be issued only by authorization of the Territorial legislature, shall bear such rates of interest as may be authorized by the law under which the bonds are issued, and shall be sold for not less than their principal amount plus accrued interest. The principal amount of such bonds outstanding at any one time shall not exceed \$20,000,000. The faith of the Territory shall be solemnly pledged to the payment of all such bonds according to their terms.

Alaska.
Public-improvement
bonds.

SEC. 2. No such bonded debt shall be contracted unless it shall be authorized by Territorial law for one or more public improvements, which shall be distinctly specified in such law. No such bonded debt shall be contracted for a period longer than the probable life of the works of improvement for which the debt is to be contracted nor, in any event, for a period longer than thirty years. A determination of such probable life provided by either a special or general law of the Territory in effect at the time the debt is contracted shall be conclusive.

SEC. 3. The bonds provided for in this Act shall be serial bonds the maturities of which shall be so scheduled as to provide for the payment of the principal of each issue of bonds in annual installments, which need not be equal. The earliest-maturing bonds of each issue shall become payable not more than three years from the date of the issue, and the latest-maturing bonds of each issue shall become payable before or upon the expiration of the probable life of the works of improvement for which the issue was made and, in any event, not more than thirty years from the date of the issue. The privilege of redeeming all or any part of the bonds of each issue prior to the