

61 Stat. 648.

SEC. 2. The last sentence of section 6 of title 6 of the United States Code is amended to read as follows: "Except with respect to bonds obtained under section 14 of this title, no officer or person having the approval of any bond shall require that such bond shall be furnished by a guaranty company or by any particular guaranty company."

SEC. 3. The analysis of title 6 of the United States Code, immediately preceding section 1 of such title, is amended by striking out the item "14. Rate of premium on bond; premiums not to be paid by United States." and inserting in lieu thereof the following:

"14. Purchase of bonds to cover officers and employees of the Federal Government."

Effective date.

SEC. 4. The amendments made by this Act shall take effect on January 1, 1956.

Approved August 9, 1955.

Public Law 324

CHAPTER 684

AN ACT

August 9, 1955
[H. R. 5875]

To amend title 14, United States Code, entitled "Coast Guard", for the purpose of providing involuntary retirement of certain officers, and for other purposes.

Coast Guard.
Involuntary re-
tirement.
63 Stat. 510; 64
Stat. 978.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That chapter 11 of title 14 of the United States Code is amended by—

(1) inserting, in the analysis thereto after item 244 the following:

"245. Repealed.

"246. Repealed.

"247. Rear admirals; involuntary retirement; retention on the active list.

"248. Captains; retention on the active list; involuntary retirement.";

and

(2) inserting, immediately after section 244 thereof, the following new sections:

"§ 247. Rear admirals; involuntary retirement; retention on the active list

"(a) Any rear admiral, unless retired under some other provision of law or retained on the active list under subsection (b) of this section, shall be retired on June 30 of the fiscal year in which he completes a total of seven years of service in the permanent grade of rear admiral or a total of thirty-five years of active commissioned service, including service creditable for retirement purposes under sections 432, 433, and 434 of this title.

"(b) Notwithstanding subsection (a) of this section, the Commandant, with the approval of the Secretary, may by annual action retain on the active list from fiscal year to fiscal year any rear admiral who would otherwise be retired under subsection (a). A rear admiral so retained, unless retired under some other provision of law, shall be retired on June 30 of that fiscal year in which no action is taken to further retain him under this subsection.

"(c) Subsections (a) and (b) of this section do not apply to any officer serving as Commandant, Assistant Commandant, or Engineer-in-Chief. However, time served in any of those offices shall be included in any computation made under subsection (a) after the officer has vacated the office.

"§ 248. Captains; retention on the active list: involuntary retirement

"(a) The Secretary shall convene annually during January a board

consisting of not less than five commissioned officers of the grade of rear admiral. The board shall consider for retention on the active list, and shall select for retention on the active list 75 per centum of, all captains who have completed or who during the fiscal year in which the board meets will complete, a total of eight or more years of service, whether permanent or temporary, in the grade of captain, and a total of thirty or more years of active commissioned service, including service creditable for retirement purposes under sections 432, 433, and 434 of this title. When a final fraction occurs in any computation made of the number of captains to be retained under this section, the nearest whole number shall be taken, and if the fraction be one-half, the next highest whole number shall be taken.

“(b) Any captain who is considered by the board and is not selected for retention under subsection (a) of this section, unless retired under some other provision of law or retained on the active list under subsection (c) of this section, shall be retired on June 30 of the fiscal year in which considered by the board.

“(c) Notwithstanding subsection (b) of this section, the Commandant, with the approval of the Secretary, may by annual action retain on the active list from fiscal year to fiscal year any captain who would otherwise be retired under subsection (b). A captain so retained shall not be considered for retention on the active list by any subsequent board convened under subsection (a) of this section, and, unless retired under some other provision of law, shall be retired on June 30 of that fiscal year in which no action is taken to further retain him under this subsection.”

SEC. 2. This Act shall become effective on July 1, 1955.

Approved August 9, 1955.

Effective date.

Public Law 325

CHAPTER 685

AN ACT

To provide wage credits under title II of the Social Security Act for military service before April 1956, and to permit application for lump-sum benefits under such title to be made within two years after interment or reinterment in the case of servicemen dying overseas before April 1956.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 217 (e) of the Social Security Act (relating to benefits in case of veterans) is amended by striking out “July 1, 1955” each place it appears and inserting in lieu thereof “April 1, 1956”.

SEC. 2. The last sentence of section 202 (i) of the Social Security Act (relating to lump-sum death payments) is amended by striking out “July 1955” and inserting in lieu thereof “April 1956”.

Approved August 9, 1955.

August 9, 1955
[H. R. 5936]

Veterans' death
payments.
67 Stat. 580.
42 USC 417.

67 Stat. 580.
42 USC 402.

Public Law 326

CHAPTER 686

AN ACT

To provide for the sale of certain war housing projects to the Housing Authority of Beaver County, Pennsylvania, for use in providing rental housing for persons of limited income.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That, notwithstanding the provisions of any other law (but subject to sections 2

August 9, 1955
[H. R. 6198]

Housing Author-
ity of Beaver
County, Pa.
Sale of war hous-
ing projects.