

pay to purchase required clothing and equipment shall be required to turn in to the Academy all clothing and equipment of a distinctively military nature to the extent required to discharge such indebtedness; and, if the value of such clothing and equipment so turned in does not cover the indebtedness incurred, then such indebtedness shall be canceled."

Approved August 22, 1951.

Public Law 123

CHAPTER 344

AN ACT

To amend the Bankhead-Jones Farm Tenant Act so as to provide a more effective distribution of mortgage loans insured under title I, to give holders of such mortgage loans preference in the refinancing of loans on a noninsured basis, to adjust the loan limitations governing title II loans so as to provide more effective assistance to production and subsistence loan borrowers, and for other purposes.

August 23, 1951
[S. 684]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the following sections of the Bankhead-Jones Farm Tenant Act, as amended (60 Stat. 1062), are hereby amended as follows:

Amend section 4 by striking out the words "and insuring mortgages" and "insure mortgages or" where they occur in said section and amend the last sentence of section 12 (b) to read as follows:

"With respect to any fiscal year, one-quarter of the amount available for insurance, commitments and acceptance of mortgages under this title shall be distributed among the several States and Territories on the basis of bona fide applications and the availability of farms with respect to which loans may be insured and the balance shall be distributed on the basis provided in section 4, and preferences shall be given to mortgages executed by veterans qualified under section 1."

SEC. 2. Amend section 21 to read:

"SEC. 21. (a) The Secretary may make loans to farmers and stockmen who are citizens of the United States for the purchase of livestock, seed, feed, fertilizer, farm equipment, supplies, and other farm needs, the cost of reorganizing the farming enterprise or changing farming practices to accomplish more diversified or more profitable farming operations, the refinancing of existing indebtedness, and for family subsistence.

"(b) No loan shall be made under this section for the purchase or leasing of land or for the carrying on of any land-purchase or land-leasing program. No initial loan to any one borrower under this section shall exceed \$7,000 and no further loan may be made under this section to a borrower so long as the total amount outstanding, including accrued interest, taxes, and other obligations properly chargeable to the account of the borrower, exceeds \$10,000.

"(c) The terms of loans under this section, including any renewal or extension of any such loan, shall not exceed seven years from the date the original loan was made.

"(d) No person who has failed to liquidate his indebtedness under this section for seven consecutive years shall be eligible for loans hereunder until he has paid such indebtedness in full, except that the indebtedness on loans made prior to November 1, 1946, which are being serviced and collected by the Farmers Home Administration, shall not be subject to the limitations of this section until November 1, 1953."

Bankhead-Jones
Farm Tenant Act,
amendment.
50 Stat. 522.
7 U. S. C. § 1000.
7 U. S. C. § 1004.

7 U. S. C. § 1005b.
Distribution of
mortgage insurance.

7 U. S. C. § 1007.
Eligible borrowers.

Restrictions.

Terms of loans.

7 U. S. C. § 1018.

Refinancing on un-
insured basis.

SEC. 3. Amend section 44 (c) by changing the period at the end of said section to a colon and adding the following proviso: "*Provided, however,* That in the case of mortgage loans heretofore or hereafter insured under this title, the Secretary may at his discretion delay his request for refinancing until the borrower has acquired a sufficient equity in the farm to enable the holder of the insured mortgage to refinance the loan on an uninsured basis under laws or regulations to which he may be subject."

7 U. S. C. § 1022.

Initial annual pay-
ment.

SEC. 4. Amend section 48 by adding at the end of said section the following sentence: "The foregoing requirements shall not preclude establishing the initial annual payment at a date not exceeding two full crop years from the date of the loan where the Secretary determines that farm income sufficient to make the initial payment cannot be readily anticipated at an earlier date, but this provision shall not have the effect of extending the maximum term of any loan."

Approved August 23, 1951.

Public Law 124

CHAPTER 345

AN ACT

August 24, 1951
[H. R. 4601]

To provide that the admissions tax shall not apply in respect of admissions free of charge of uniformed members of the Armed Forces of the United States.

Armed Forces, ad-
missions tax.
53 Stat. 189.
26 U. S. C. § 1700.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 1700 (a) (1) of the Internal Revenue Code is hereby amended by adding at the end thereof the following new sentence: "No tax shall be imposed in the case of admission free of charge of a member of the Armed Forces of the United States when in uniform."

SEC. 2. The amendment made by this Act shall be applicable to admissions on and after the first day of the first month which begins more than ten days after the date of the enactment of this Act.

Approved August 24, 1951.

Public Law 125

CHAPTER 346

AN ACT

August 27, 1951
[S. 353]

Relating to the time for publication of the Official Register of the United States.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 2 of the Act entitled "An Act to provide for the compiling and publishing of the Official Register of the United States", approved August 28, 1935 (49 Stat. 957; 5 U. S. C. 654), is amended by striking out "as early as practicable after the first of June", and inserting in lieu thereof "on or before December 31".

Approved August 27, 1951.

Public Law 126

CHAPTER 348

AN ACT

August 28, 1951
[S. 248]

Authorizing the President of the United States to issue a proclamation designating 1951 as Audubon Centennial Year.

Audubon Centennial
Year.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the President of the United States is hereby authorized to issue a proclamation