

Separability provision.

62 Stat. 733.
18 U. S. C., Sup. III,
§ 709.
False advertising,
etc.

Effective date of provision.

62 Stat. 695.
18 U. S. C., Sup. III,
§ 220.
Gifts for procuring
loans, etc.

48 Stat. 1250.
12 U. S. C. § 1728(b).

Payment of insured
account in event of
default.

"SEC. 21. The provisions of this Act limiting the insurance of the deposits of any depositor to a maximum less than the full amount shall be independent and separable from each and all of the provisions of this Act."

SEC. 3. (a) The third paragraph of section 709, title 18, United States Code, is amended to read as follows:

"Whoever, except as expressly authorized by Federal law, uses the words 'Federal Deposit', 'Federal Deposit Insurance', or 'Federal Deposit Insurance Corporation' or a combination of any three of these words, as the name or a part thereof under which he or it does business, or advertises or otherwise represents falsely by any device whatsoever that his or its deposit liabilities, obligations, certificates, or shares are insured or guaranteed by the Federal Deposit Insurance Corporation, or by the United States or by any instrumentality thereof, or whoever advertises that his or its deposits, shares, or accounts are federally insured, or falsely advertises or otherwise represents by any device whatsoever the extent to which or the manner in which the deposit liabilities of an insured bank or banks are insured by the Federal Deposit Insurance Corporation; or".

(b) The amendment made by subsection (a) of this section shall become effective on January 1, 1951.

SEC. 4. Section 220, title 18, United States Code, is amended to read as follows:

"Whoever, being an officer, director, employee, agent, or attorney of any bank, the deposits of which are insured by the Federal Deposit Insurance Corporation, of a Federal intermediate credit bank, or of a National Agricultural Credit Corporation, except as provided by law, stipulates for or receives or consents or agrees to receive any fee, commission, gift, or thing of value, from any person, firm, or corporation, for procuring or endeavoring to procure for such person, firm, or corporation, or for any other person, firm, or corporation, from any such bank or corporation, any loan or extension or renewal of loan or substitution of security, or the purchase or discount or acceptance of any paper, note, draft, check, or bill of exchange by any such bank or corporation, shall be fined not more than \$5,000 or imprisoned not more than one year or both."

SEC. 5. Subsection (b) of section 405 of Title IV of the National Housing Act, as amended, is amended to read as follows:

"(b) In the event of a default by any insured institution, payment of each insured account in such insured institution which is surrendered and transferred to the Corporation shall be made by the Corporation as soon as possible either (1) by cash or (2) by making available to each insured member a transferred account in a new insured institution in the same community or in another insured institution in an amount equal to the insured account of such insured member: *Provided*, That the Corporation, in its discretion, may require proof of claims to be filed before paying the insured accounts, and that in any case where the Corporation is not satisfied as to the validity of a claim for an insured account, it may require the final determination of a court of competent jurisdiction before paying such claim."

Approved September 21, 1950.

[CHAPTER 968]

AN ACT

September 21, 1950
[S. 3768]
[Public Law 798]

To authorize payments by the Administrator of Veterans' Affairs on the purchase of automobiles or other conveyances by certain disabled veterans, and for other purposes.

Certain disabled
veterans.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That there is hereby

authorized to be appropriated to the Veterans' Administration the sum of \$800,000 to remain available until June 30, 1951, to enable the Administrator of Veterans' Affairs to provide or assist in providing an automobile or other conveyance by paying not to exceed \$1,600, on the purchase price, including equipment with such special attachments and devices as the Administrator may deem necessary, for each veteran of World War II who is entitled to compensation for the loss, or loss of use, of one or both legs at or above the ankle under the laws administered by the Veterans' Administration: *Provided*, That no part of such appropriation shall be used for the repair, maintenance, or replacement of any such automobile or other conveyance and no veteran shall be given an automobile or other conveyance until it is established to the satisfaction of the Administrator that such veteran will be able to operate such automobile or other conveyance in a manner consistent with his own safety and the safety of others and will be licensed to operate such automobile or other conveyance by the State of his residence or other proper licensing authority: *Provided further*, That under such regulations as the Administrator may prescribe the furnishing of such automobile or other conveyance, or the assisting therein, shall be accomplished by the Administrator paying the total purchase price, if not in excess of \$1,600, or the amount of \$1,600, if the total purchase price is in excess of \$1,600, to the seller from whom the veteran is purchasing under sales agreement between the seller and the veteran: *And provided further*, That no veteran shall be entitled to receive more than one automobile or other conveyance under the provisions of this Act and no veteran who has received or may receive an automobile or other conveyance under the provisions of the paragraph under the heading "Veterans' Administration" in the First Supplemental Appropriation Act, 1947, as extended, shall be entitled to receive an automobile or other conveyance under the provisions of this Act.

Appropriation authorized for purchase of automobiles, etc.

Restrictions.

60 Stat. 915.

Approved September 21, 1950.

[CHAPTER 969]

AN ACT

To increase the appropriation authorization for the Air Engineering Development Center.

September 21, 1950
[S. 4118]
[Public Law 799]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That so much of section 204 of title II of the Act of October 27, 1949 (63 Stat. 937; 50 U. S. C. 524), relating to the appropriation authorization for the establishment and for initial construction, installation, and equipment of the Air Engineering Development Center in the sum of \$100,000,000, is hereby amended by striking out "\$100,000,000", and inserting in lieu thereof "\$157,500,000".

50 U. S. C., Sup. III,
§ 524.

Approved September 21, 1950.

[CHAPTER 970]

AN ACT

Authorizing the Secretary of the Interior to acquire on behalf of the United States Government all property and facilities of the Rainier National Park Company.

September 21, 1950
[H. R. 1662]
[Public Law 800]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Secretary of the Interior is hereby authorized, in his discretion and under such terms and conditions as he may deem proper, to acquire on behalf of the United States, at a price considered by him to be reasonable, all of

Rainier National
Park Company.
Acquisition of property
by Interior Department.