

REORGANIZATION PLAN NO. 23 OF 1950

Prepared by the President and transmitted to the Senate and the House of Representatives in Congress assembled, May 9, 1950, pursuant to the provisions of the Reorganization Act of 1949, approved June 20, 1949.

Transmitted May 9, 1950.
Effective September 7, 1950.
63 Stat. 203.
5 U. S. C., Sup. III, § 133z note.

LOANS FOR FACTORY-BUILT HOMES

SECTION 1. *Transfer of functions.*—There are hereby transferred to the Housing and Home Finance Administrator, hereinafter referred to as the Administrator,

- (1) all functions of the Reconstruction Finance Corporation, hereinafter referred to as the Corporation, under section 102 of the Housing Act of 1948, as amended,
- (2) all other functions of the Corporation, under the Reconstruction Finance Corporation Act, as amended, or any other law, with respect to the financing predominantly for the production, manufacture, distribution, sale, purchase, or erection of prefabricated houses, sections, or panels or site improvements therefor,
- (3) the function of the Corporation of making payments on its notes issued to the Secretary of the Treasury in an amount equal to the funds and the unpaid principal of, and accrued interest on, the loans and obligations payable to the Corporation which are transferred under the provisions of this reorganization plan, and
- (4) so much of any other function of the Corporation as is incidental to or necessary for the performance of the functions referred to in items (1) and (2), above, including the issuance of obligations to the Secretary of the Treasury, which may be purchased by the Secretary, under section 7 of the Reconstruction Finance Corporation Act, as amended: *Provided*, That the amount of such obligations issued by the Administrator and outstanding at any one time shall not exceed the sum of (a) the funds and the unpaid principal of, and accrued interest on, the loans and obligations transferred under this reorganization plan and (b) the unexpended balances of authorizations and allocations transferred hereunder, less the amount of any funds transferred hereunder for such unexpended balances from which sum shall be deducted the outstanding amount of any notes with respect to which the function of making payments is transferred under (3) above.

62 Stat. 1275.
12 U. S. C., Sup. III, § 1701g.
47 Stat. 5.
15 U. S. C., Sup. III, § 601 (a).

47 Stat. 8.
15 U. S. C., Sup. III, § 606.

SEC. 2. *Transfer of records, property, personnel, and funds.*—There are hereby transferred to the Housing and Home Finance Agency (1) the assets, contracts, loans, liabilities, commitments, property, and records, of the Corporation relating to the functions transferred by this reorganization plan, (2) such of the personnel of the Corporation relating to said functions as the Director of the Bureau of the Budget shall determine, and (3) so much of the unexpended balances of authorizations, allocations, and funds, available or to be made available, of the Corporation relating to such functions (including authorizations and allocations for administrative expenses) as the Director of the Bureau of the Budget shall determine. Such further measures and dispositions as the Director of the Bureau of the Budget shall determine to be necessary in order to effectuate the transfers provided for in this section shall be carried out in such manner as the Director shall direct and by such agencies as he shall designate.

SEC. 3. *Performance of functions of Administrator.*—The Administrator may from time to time make such provisions as he shall deem appropriate authorizing the performance by any other officer, or by any agency or employee, of the Housing and Home Finance Agency

of any function transferred to the Administrator by the provisions of this reorganization plan.

SEC. 4. *Effective date.*—The provisions of this reorganization plan shall take effect 60 days after they would take effect under section 6(a) of the Reorganization Act of 1949 in the absence of this section.

63 Stat. 205.
5 U. S. C., Sup. III,
§ 133z-4.

REORGANIZATION PLAN NO. 25 OF 1950¹

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9, 1950.
Effective July 9,
1950.
63 Stat. 203.
5 U. S. C., Sup. III,
§ 133z note.

Prepared by the President and transmitted to the Senate and the House of Representatives in Congress assembled, May 9, 1950, pursuant to the provisions of the Reorganization Act of 1949, approved June 20, 1949.

NATIONAL SECURITY RESOURCES BOARD

SECTION 1. *Functions of Chairman and of Board.*—The functions of the National Security Resources Board are hereby transferred to the Chairman of the National Security Resources Board, and the Board shall hereafter advise and consult with the Chairman with respect to such matters within his jurisdiction as he may request.

SEC. 2. *Vice Chairman.*—There is hereby established the office of Vice Chairman of the National Security Resources Board. Such Vice Chairman shall (1) be an additional member of the National Security Resources Board, (2) be appointed from civilian life by the President, by and with the advice and consent of the Senate, (3) receive compensation at the rate of \$16,000 per annum, and (4) perform such of the duties of the Chairman as the Chairman shall designate.

SEC. 3. *Performance of functions of Chairman.*—The Chairman may from time to time make such provisions as he shall deem appropriate authorizing the performance by any other officer, or by any agency or employee, of the National Security Resources Board of any function of the Chairman.

REORGANIZATION PLAN NO. 26 OF 1950²

Transmitted May
31, 1950.
Effective July 31,
1950.
63 Stat. 203.
5 U. S. C., Sup. III,
§ 133z note.

Prepared by the President and transmitted to the Senate and the House of Representatives in Congress assembled, May 31, 1950, pursuant to the provisions of the Reorganization Act of 1949, approved June 20, 1949.

DEPARTMENT OF THE TREASURY

SECTION 1. *Transfer of functions to the Secretary.*—(a) Except as otherwise provided in subsection (b) of this section, and subject to the provisions of subsection (c) of this section, there are hereby transferred to the Secretary of the Treasury all functions of all other officers of the Department of the Treasury and all functions of all agencies and employees of such Department.

(b) This section shall not apply to the functions vested by the Administrative Procedure Act (60 Stat. 237) in hearing examiners employed by the Department of the Treasury or to functions vested by any provision of law in the Comptroller of the Currency.

(c) Notwithstanding the transfer to the Secretary of the Treasury of the functions of the United States Coast Guard and of the func-

5 U. S. C. § 1001
note; Sup. III, § 1001
et seq.

¹ Reorganization Plan No. 24 of 1950 disapproved by the Senate July 6, 1950 (S. Res. 290).

² Reorganization Plan No. 27 of 1950 disapproved by the House of Representatives July 10, 1950 (H. Res. 647).