

schedule for the existing features of the Central Valley project in such manner as will effectuate the fullest and most economic utilization of the land and water resources of the Central Valley of California for the widest possible public benefit.

SEC. 5. There are hereby authorized to be appropriated such funds as may be necessary to construct the works authorized in section 2 of this Act: *Provided*, That no expenditure of funds shall be made for construction of this project until the Secretary of the Interior, with the approval of the President, has submitted to the Congress, with respect to such works, a completed report and finding of feasibility under the provisions of the Federal reclamation laws.

Approved September 26, 1950.

[CHAPTER 1048]

AN ACT

To amend the Columbia Basin Project Act with reference to recordable contracts,

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Columbia Basin Project Act (Act of March 10, 1943, ch. 14, 57 Stat. 14) be amended as follows:

(1) By adding a new paragraph, to be the second paragraph of subsection (c) of section 2, as follows:

"Notwithstanding the time limitations of the preceding paragraph but subject to such rules and regulations as may be prescribed therefor by the Secretary, the privilege of executing recordable contracts is hereby extended as follows: (i) To any landowner as to a tract of land to which he, or his ancestors or devisors if he holds as an heir or devisee, held legal or equitable title on October 28, 1947; (ii) to any landowner as to a tract of land as to which he has held legal or equitable title for not less than ten years (including the period of holding by his ancestors or devisors where title is held as an heir or devisee), or as to which he furnishes proof in writing satisfactory to the Secretary as to the terms of the transaction and consideration paid by him (or by his ancestors or devisors where title is held as an heir or devisee) for the tract and as to which there is a finding by the Secretary that the transaction was bona fide and for a consideration not in excess of the full fair market value of the tract, valued as of the date of that transaction without reference to or increment by reason of the project. Any such recordable contract may be executed only on or before December 31, 1951, or on or before a date to be fixed by the Secretary as to each irrigation block in which the lands are situated, such date to be approximately two years before the commencement of the development period for that block."

(2) By deleting the last sentence of subdivision (ii) of subsection (e) of section 2.

(3) By amending subsection (a) of section 3 to read as follows:

"Fraudulent misrepresentation as to the true consideration involved in the conveyance of, or contract to convey, any freehold estate in land covered by recordable contract or which is sought to be covered by a recordable contract under subsection 2 (c) hereof, in the affidavits required or which may be required under that subsection shall constitute a misdemeanor punishable by a fine not exceeding \$500 or by imprisonment not exceeding six months, or by both such fine and imprisonment."

(4) By amending the second sentence of subsection (b) of section 4 to read as follows: "In addition, land sale and exchange contracts shall be on a basis that, in the Secretary's judgment, provides for the return, in a reasonable period of years, of not less than the appraised

Appropriation authorized.

September 26, 1950
[H. R. 8345]
[Public Law 840]

Columbia Basin
Project Act, amend-
ment.
16 U. S. C. § 835
note.
Post, p. 1075.

Recordable con-
tracts.

value of the land and improvements thereon, and provides, in the case of any lands to be included in farm units, for the application of provisions similar to those of the recordable contracts provided under subsection 2 (c) hereof."

Approved September 26, 1950.

[CHAPTER 1049]

AN ACT

September 26, 1950
[H. R. 8677]
[Public Law 841]

To authorize and provide for the maintenance and operation of the Panama Canal by the present corporate adjunct of the Panama Canal, as renamed; to reconstitute the agency charged with the civil government of the Canal Zone, and for other purposes.

Canal Zone Code,
amendments.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 5 of title 2 of the Canal Zone Code, approved June 19, 1934 (48 Stat. 1122), is amended to read as follows:

"5. ESTABLISHMENT, ADMINISTRATION, AND FUNCTIONS OF CANAL ZONE GOVERNMENT.—The independent agency of the United States heretofore known as the Panama Canal shall hereafter—

"(1) be known as the Canal Zone Government;

"(2) be administered, under the supervision of the President or such officer of the United States as may be designated by him, by a Governor of the Canal Zone; and

"(3) be charged, except as otherwise provided by law, with the performance of the various duties connected with the civil government, including health, sanitation and protection, of the Canal Zone.

"CROSS-REFERENCE

"Appointment of other necessary persons, see section 81 of this title, as amended."

SEC. 2. (a) Except as otherwise provided in, or where inconsistent with, the provisions of this Act—

"The Canal Zone
Government."

(1) the terms "the Panama Canal", "the Canal", and "the Canal authorities", wherever appearing in the statutes of the United States and having reference, prospectively, to the agency heretofore known by those names, are amended to read "the Canal Zone Government"; and

"The Panama Ca-
nal Company."

(2) the term "the Panama Railroad Company", wherever appearing in the statutes of the United States and having reference, prospectively, to the corporation heretofore known by that name, is amended to read "the Panama Canal Company".

"The Governor of
the Canal Zone.

(b) Except as otherwise provided in this Act, the title "the Governor of the Panama Canal", wherever appearing in the statutes of the United States, is amended to read "the Governor of the Canal Zone".

(c) Sections 982, 987, and 1024 of title 4, and section 833 of title 5, of the Canal Zone Code, are amended by deleting the term "the Panama Canal", appearing in each of said sections, and inserting in lieu thereof the term "the Panama Canal Company".

(d) Section 836 of title 5 of the Canal Zone Code is amended by deleting the term "the Government of the Canal Zone", which appears in paragraph b of said section and inserting in lieu thereof the term "the Panama Canal Company".

(e) The headline and introductory clause of section 7 of title 2 of the Canal Zone Code are amended to read as follows:

"7. CONTROL AND JURISDICTION OF GOVERNOR OVER CANAL ZONE.—The Governor of the Canal Zone shall: * * *"