

[CHAPTER 728]

AN ACT

To authorize the construction and equipment of a guided-missile research laboratory building for the National Bureau of Standards, Department of Commerce.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That there is hereby authorized to be constructed and equipped for the National Bureau of Standards a research laboratory building, suitable for use as a guided-missile laboratory, together with necessary utilities and appurtenances thereto, under a limit of cost of \$1,900,000: *Provided,* That such limit of cost may be exceeded or shall be reduced by an amount equal to the percentage increase or decrease, if any, in construction costs generally dating from June 1, 1948, as determined by the Federal Works Administrator: *Provided further,* That such limit of cost shall not be exceeded by more than 10 per centum.

SEC. 2. The Secretary of Commerce is authorized to acquire, by purchase, condemnation, or otherwise (including transfer with or without compensation from Federal agencies), such lands, estates in lands, and appurtenances thereto as may in his opinion be necessary or desirable for the construction of a building to house activities of such laboratory for the National Bureau of Standards: *Provided,* That the site therefor shall be selected after consultation with the Director of the National Bureau of Standards.

SEC. 3. There are hereby authorized to be appropriated to the Secretary of Commerce, out of any moneys in the Treasury not otherwise appropriated, such sums as may be necessary to carry out the provisions of this Act: *Provided,* That such sums so appropriated, except such part thereof as may be necessary for the incidental expenses of the Department of Commerce, shall be transferred to the Public Buildings Administration in the Federal Works Agency.

Approved October 25, 1949.

October 25, 1949

[S. 2316]

[Public Law 386]

National Bureau of Standards.
Guided-missile research laboratory.

Cost limitation.

Acquisition of lands, etc.

Selection of site.

Appropriation authorized.

Transfer of funds.

[CHAPTER 729]

JOINT RESOLUTION

To amend the National Housing Act, as amended, and for other purposes.

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That the National Housing Act, as amended, is hereby amended—

(1) by striking out of the first sentence of section 2 (a) "November 1, 1949" and inserting in lieu thereof "March 1, 1950", and by striking out of the last sentence of section 2 (a) "\$200,000,000" and inserting in lieu thereof "\$225,000,000";

(2) by striking out of the proviso in section 203 (a) "\$5,500,000,000" and inserting in lieu thereof "\$6,000,000,000", and by striking out "\$6,000,000,000" and inserting in lieu thereof "\$6,750,000,000";

(3) by striking out of the first sentence of section 302 "\$1,500,000,000" and inserting in lieu thereof "\$2,500,000,000";

(4) by striking out of the first proviso in section 603 (a) "\$5,750,000,000" and inserting in lieu thereof "\$6,150,000,000", by striking out of said proviso "\$6,150,000,000" and inserting in lieu thereof "\$6,650,000,000", and by striking out of the second proviso in section 603 (a) "October 31, 1949" in each place where it appears therein and inserting in lieu thereof "March 1, 1950".

SEC. 2. Said Act, as amended, is hereby further amended by striking out the period at the end of the fourth sentence of section 1 thereof and

October 25, 1949

[S. J. Res. 134]

[Public Law 387]

National Housing Act, amendments.

49 Stat. 1187; 62 Stat. 1275.
12 U. S. C., Supp. II, § 1703 (a).
Ante, pp. 421, 681.

48 Stat. 1248.
12 U. S. C. § 1709 (a).
Ante, pp. 421, 681.

48 Stat. 1254.
12 U. S. C., Supp. II, § 1717.
Ante, p. 446.
55 Stat. 56.
12 U. S. C., Supp. II, § 1738 (a).
Ante, pp. 29, 421, 681.

48 Stat. 1246.
12 U. S. C., Supp. II, § 1702.
Ante, p. 576.

Nonadministrative expenses.

Exception.

52 Stat. 26.
12 U. S. C. § 1733.
Amendment, etc., of
commitment.

62 Stat. 264.
15 U. S. C., Supp.
II, § 604 (c).
Ante, p. 446.

57 Stat. 388; 62 Stat.
1064.
42 U. S. C., Supp.
II, § 1553.

38 Stat. 273.
12 U. S. C. § 371;
Supp. II, § 371.

First lien on real
estate.

62 Stat. 1207.
12 U. S. C., Supp.
II, § 1716 (a).
Ante, p. 576.

58 Stat. 292.
38 U. S. C. § 694a.

inserting a colon and the following: "*Provided*, That, notwithstanding any other provisions of law except provisions of law hereafter enacted expressly in limitation hereof, all expenses of the Federal Housing Administration in connection with the examination and insurance of loans or investments under any title of this Act, all properly capitalized expenditures, and other necessary expenses not attributable to general overhead in accordance with generally accepted accounting principles shall be considered nonadministrative and payable from funds made available by this Act, except that, unless made pursuant to specific authorization by the Congress therefor, expenditures made in any fiscal year pursuant to this proviso, other than the payment of insurance claims and other than expenditures (including services on a contract or fee basis, but not including other personal services) in connection with the acquisition, protection, completion, operation, maintenance, improvement, or disposition of real or personal property of the Administration acquired under authority of this Act, shall not exceed 35 per centum of the income received by the Federal Housing Administration from premiums and fees during the preceding fiscal year."

SEC. 3. Said Act, as amended, is hereby further amended by adding the following new section after section 514:

"SEC. 515. At any time prior to final endorsement for insurance, the Commissioner, in his discretion, may amend, extend, or increase the amount of any commitment, provided the mortgage, as finally endorsed for insurance is eligible for insurance under the provisions of this Act, and the rules and regulations thereunder, in effect at the time the original commitment to insure was issued."

SEC. 4. Section 4 (c) of the Reconstruction Finance Corporation Act, as amended, is hereby amended by striking out "\$2,500,000,000" and inserting in lieu thereof "\$3,500,000,000".

SEC. 5. Section 313 of the Act entitled "An Act to expedite the provision of housing in connection with national defense, and for other purposes", approved October 14, 1940, as amended, is hereby amended by striking out "January 1, 1950" and inserting in lieu thereof "January 1, 1951".

SEC. 6. Section 24 of the Federal Reserve Act, as amended, is hereby amended—

(1) by striking out the second sentence thereof and inserting in lieu thereof the following: "A loan secured by real estate within the meaning of this section shall be in the form of an obligation or obligations secured by a mortgage, trust deed, or other instrument upon real estate, which shall constitute a first lien on real estate in fee simple or, under such rules and regulations as may be prescribed by the Comptroller of the Currency, on a leasehold (1) under a lease for not less than ninety-nine years which is renewable or (2) under a lease having a period of not less than fifty years to run from the date the loan is made or acquired by the national banking association, and any national banking association may purchase any obligation so secured when the entire amount of such obligation is sold to the association."; and

(2) by striking out of the third sentence "titles II and VI" and inserting in lieu thereof the words "title II, title VI, or title VIII".

SEC. 7. Section 301 (a) of the National Housing Act, as amended, is hereby amended by striking out the proviso at the end of paragraph (1) (E) and inserting in lieu thereof the following: "*Provided*, That this clause (2) shall not apply to (nor shall any terms therein include) any mortgage which is (i) guaranteed under section 501 of the Servicemen's Readjustment Act of 1944, as amended, and made for the construction or purchase of a family dwelling or dwellings in an

original principal amount or amounts which does not exceed \$10,000 per dwelling unit, or (ii) insured under section 803 of this Act": *Provided*, That the amendment made by this section 7 with respect to mortgages guaranteed under section 501 of the Servicemen's Readjustment Act of 1944, as amended, shall apply only to such mortgages guaranteed after the date of enactment of this Act.

Approved October 25, 1949.

Ante, p. 571.
Applicability.

58 Stat. 292.
38 U. S. C. § 694a.

[CHAPTER 730]

AN ACT

To provide for the installation of a carillon in the Arlington Memorial Amphitheater, Arlington National Cemetery, Fort Myer, Virginia, in memory of World War II dead.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Secretary of the Army is authorized and directed to accept on behalf of, and without expense to, the United States Government, an offer by the American Veterans of World War II (AMVETS) to furnish, install, and maintain a carillon in the Arlington Memorial Amphitheater, Arlington National Cemetery, Fort Myer, Virginia, as a memorial to the World War II dead, subject to the approval by the Commission established pursuant to section 1 of the Act of March 4, 1921 (41 Stat. 1440), of the character, design, and location of such carillon.

Approved October 25, 1949.

October 25, 1949
[H. R. 6259]
[Public Law 388]

Arlington National
Cemetery.
Carillon.

24 U. S. C. § 291.

[CHAPTER 731]

JOINT RESOLUTION

Authorizing the Secretary of the Navy to construct and the President of the United States to present to the people of Saint Lawrence, Newfoundland, on behalf of the people of the United States, a hospital or dispensary for heroic services to the officers and men of the United States Navy.

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That the Secretary of the Navy be, and he is hereby, authorized to undertake the construction at Saint Lawrence, Newfoundland, of a hospital or a dispensary, including the acquisition of land necessary therefor, at a cost not to exceed \$375,000. An appropriation of not to exceed \$375,000 is hereby authorized to effectuate the purposes of this joint resolution.

SEC. 2. The President of the United States is authorized to present such hospital or dispensary to the people of Saint Lawrence, Newfoundland, in token of appreciation of the United States of America to the people of Saint Lawrence, Newfoundland, of their heroic action in saving the lives of officers and men of the United States ship Pollux and the United States ship Truxton, wrecked near Saint Lawrence in the year 1942.

Approved October 25, 1949.

October 25, 1949
[H. J. Res. 230]
[Public Law 389]

Saint Lawrence,
Newfoundland.
Construction of hos-
pital.

Appropriation au-
thorized.

Presentation by
President of U. S.

[CHAPTER 733]

AN ACT

To provide basic authority for the performance of certain functions and activities of the Department of Commerce, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That appropriations are hereby authorized for the following activities of the Department of Commerce:

(a) furnishing to employees of the Department of Commerce and other Federal agencies (including Army, Navy, and Air Force personnel where Army, Navy, or Air Force facilities or

October 26, 1949
[H. R. 162]
[Public Law 390]

Department of
Commerce.

Medical services,
etc.