

Transfer of assets,
etc.

48 Stat. 273.
12 U. S. C., Supp.
II, § 1148a.

(d) All assets, funds, contracts, property, claims, and rights, all records, and all liabilities of the Corporation are hereby transferred to the Secretary. The revolving fund created by section 84 of the Farm Credit Act of 1933, as amended (12 U. S. C. 1148a), shall be available to the Secretary for the performance of the functions specified in paragraphs (a) (1), (2), and (3) of the section, including administrative expenses in connection therewith: *Provided*, That for the fiscal year 1949 the limitations on the administrative expenses of the Corporation with respect to the said functions shall be applicable to the Secretary.

Transfer of person-
nel.

(e) All personnel of the Corporation (excluding personnel of the Farm Credit Administration serving as directors or officers of the Corporation), and such of the personnel of the Farm Credit Administration as are engaged principally in the work of the Corporation, shall be transferred to the offices or agencies designated by the Secretary to carry out the functions herein transferred, to the extent that he determines that such personnel are qualified and necessary therefor.

(f) The Secretary may carry out the functions herein transferred and the authority conferred upon him by this Act through such officers or agencies in or under the Department of Agriculture as he may designate.

Loans to farmers
and stockmen.

SEC. 2. (a) The Secretary is hereby authorized to make loans to farmers and stockmen for any agricultural purpose in any area or region where he finds that a production disaster has caused a need for agricultural credit not readily available from commercial banks, cooperative lending agencies, or other responsible sources. Such loans shall be made at such rates of interest and on such general terms and conditions as the Secretary shall prescribe for such area or region. The Secretary may utilize the revolving fund created by section 84 of the Farm Credit Act of 1933, as amended (12 U. S. C. 1148a), for making such loans and for administrative expenses in connection with such loans.

48 Stat. 273.
12 U. S. C., Supp.
II, § 1148a.

Revolving fund.

(b) The funds transferred to the Secretary under section 1 of this Act, and all sums received by the Secretary from the liquidation of the assets, contracts, property, claims, and rights transferred to him under section 1 of this Act, from the liquidation of loans made under section 2 of this Act, and from the liquidation of any other assets acquired with funds from the said revolving fund shall be added to and become a part of the said revolving fund; and the revolving fund as so constituted shall remain available to the Secretary only for the purposes specified in sections 1 (d) and 2 (a) of this Act.

Supra.
Suit or judicial pro-
ceeding.

SEC. 3. (a) No suit or other judicial proceeding instituted by or against the Regional Agricultural Credit Corporation of Washington, District of Columbia, shall abate by reason of this Act, but the Secretary may be substituted as a party in place of the Corporation upon motion or petition filed within six months after the effective date of this Act.

Effective date.

(b) This Act shall become effective ten days after its enactment.
Approved April 6, 1949.

[CHAPTER 50]

AN ACT

April 14, 1949
[S. 629]
[Public Law 39]

To authorize the disposition of certain lost, abandoned, or unclaimed personal property coming into the possession of the Treasury Department, the Department of the Army, the Department of the Navy, or the Department of the Air Force, and for other purposes.

Disposition of cer-
tain lost, etc., per-
sonal property.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Secretary of the Treasury, the Secretary of the Army, the Secretary of the Navy,

and the Secretary of the Air Force, respectively, subject to the provisions of section 5 of this Act, are hereby authorized to dispose of by public or private sale or otherwise, not less than one year after date of receipt at such storage points as may be designated by the above-mentioned Secretaries, all lost, abandoned, or unclaimed personal property which is now or may hereafter come into the possession, custody, or control of the Treasury Department, the Department of the Army, the Department of the Navy, or the Department of the Air Force, as the case may be: *Provided*, That diligent effort shall be made to determine and locate the owner or owners thereof, his or their heirs or next of kin, or his or their legal representative or representatives, and that in all cases where the owner or owners thereof, or his or their legal representative or representatives, his or their heirs or next of kin, has or have been determined, the property shall not be sold or otherwise disposed of prior to the expiration of a period of one hundred and twenty days after written notice by registered mail giving time and place of intended sale or other disposition thereof has been sent to his or their last-known address.

SEC. 2. The net proceeds received from the sale of any such property by the Treasury Department, the Department of the Army, the Department of the Navy, or the Department of the Air Force shall be covered into the Treasury as miscellaneous receipts.

SEC. 3. Claims for the net proceeds, if any, of such property so disposed of may be filed with the General Accounting Office by the rightful owners, their heirs or next of kin, or their legal representatives at any time prior to the expiration of five years from the date of the disposal of the property and, if so filed, the General Accounting Office shall allow or disallow the claim. If claims are not filed prior to the expiration of five years from the date of the disposal of the property, they shall be barred from being acted on by the Courts or the General Accounting Office.

SEC. 4. The Secretary of the Treasury, the Secretary of the Army, the Secretary of the Navy, and the Secretary of the Air Force, respectively, are authorized to prescribe such rules and regulations as may be necessary to carry out the provisions of this Act.

SEC. 5. Any property coming within the provisions of this Act which may be delivered to the Soldiers' Home under regulations prescribed by the Secretary of the Army or the Secretary of the Air Force shall be limited to papers of value, sabers, insignia, decorations, medals, watches, trinkets, manuscripts, or other articles valuable chiefly as keepsakes: *Provided*, That if the rightful owners, their heirs, next of kin, or their legal representatives should establish their right to any such property at any time prior to the expiration of two years from the date of the receipt thereof by the Soldiers' Home, they shall be granted possession thereof.

SEC. 6. This Act shall not be construed as amending or repealing the Act of March 29, 1918 (40 Stat. 499); article 112 of section 1, chapter II, of the Act of June 4, 1920 (41 Stat. 809); the Act of February 21, 1931 (46 Stat. 1203); the Act of December 28, 1945 (59 Stat. 662), as amended; or the Act of August 2, 1946 (60 Stat. 846-847), as amended.

Approved April 14, 1949.

[CHAPTER 51]

AN ACT

To provide for a Commission on Renovation of the Executive Mansion.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That there is hereby

Infra.

Sale of property.

Net proceeds.

Filing of claims.

Rules and regulations.

Certain property to Soldiers' Home.

Return to rightful owners.

34 U. S. C. § 942.

10 U. S. C. § 1584.

10 U. S. C. §§ 1584a-1584c.

31 U. S. C. §§ 222e-222h, 215-217 notes.

Post, p. 565.

28 U. S. C. §§ 921 note, 946.

April 14, 1949
[H. R. 3856]

[Public Law 40]

Commission on Renovation of the Executive Mansion.