

incident to such occupation and was terminated prior to the enactment of this section;

and"

SEC. 3. The first sentence of section 33 of the Trading With the Enemy Act (40 Stat. 411), as amended, is hereby further amended to read as follows:

60 Stat. 925.
50 U. S. C. app. § 33.
Notice of claim for return.
41 Stat. 977; 60 Stat. 50.
50 U. S. C. app. §§ 9 (a), 32 (a).
Ante, p. 784.

"SEC. 33. No return may be made pursuant to section 9 (a) or 32 (a) unless notice of claim for return has been filed within two years from the seizure or vesting in the Alien Property Custodian, as the case may be, of the property or interest in respect of which the claim is made or by August 8, 1948, or in the cases of claims pursuant to section 32 (a) by Italy, citizens or subjects of Italy, or corporations or associations organized under the laws of Italy, by July 31, 1949, whichever is later.

Transfer of vessels.

SEC. 4. The President is authorized upon such terms as he deems necessary (a) to transfer to the Government of Italy all vessels which were under Italian registry and flag on September 1, 1939, and were thereafter acquired by the United States and are now owned by the United States; and (b) with respect to any vessel under Italian registry and flag on September 1, 1939, and subsequently seized in United States ports and thereafter lost while being employed in the United States war effort, to transfer to the Government of Italy surplus merchant vessels of the United States of a total tonnage approximately equal to the total tonnage of the Italian vessels lost: *Provided*, That no monetary compensation shall be paid either for the use by the United States or its agencies of former Italian vessels so acquired or seized or for the return or transfer of such vessels or substitute vessels.

Monetary compensation.

Approved August 5, 1947.

[CHAPTER 502]

AN ACT

August 6, 1947
[H. R. 72]
[Public Law 371]

To increase the number of authorized aviation stations operated by the Coast Guard, and for other purposes.

Coast Guard.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the sixth paragraph under the heading "Coast Guard" of the Act entitled "An Act making appropriations for the naval service for the fiscal year ending June thirtieth, nineteen hundred and seventeen, and for other purposes", approved August 29, 1916 (U. S. C., 1940 edition, title 14, sec. 29), is amended to read as follows:

39 Stat. 601.

Aviation stations.

"For the purpose of saving life and property along the coasts of and in the interior of the United States and its possessions, and at sea, and to assist in the national defense, the Secretary of the Treasury is authorized to establish, equip, and maintain aviation stations, not exceeding fifteen in number, at such points in the United States and its possessions as he may deem advisable, and to detail for aviation duty and instruction in connection therewith officers and enlisted men of the United States Coast Guard."

Approved August 6, 1947.

[CHAPTER 503]

AN ACT

August 6, 1947
[H. R. 2800]
[Public Law 372]

To amend section 5 of Home Owners' Loan Act of 1933, and for other purposes.

48 Stat. 132.
12 U. S. C. § 1464 (c).

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That subsection (c) of section 5 of the Home Owners' Loan Act of 1933, as amended, is hereby amended by adding at the end thereof the following:

"Notwithstanding any other provision of this subsection except the area restriction such associations may invest their funds in loans insured under title I of the National Housing Act, as amended, loans guaranteed or insured as provided in the Servicemen's Readjustment Act of 1944, as amended (except business loans provided by section 503 thereof and not secured by a lien on real estate), or in other loans for property alteration, repair, or improvement: *Provided*, That no such loan shall be made in excess of \$1,500 except in conformity to the other provisions of this subsection, and that the total amount of loans so made without regard to the other provisions of this subsection shall not, at any time, exceed 15 per centum of the association's assets."

Approved August 6, 1947.

Investment of funds
in loans.
48 Stat. 1246.
12 U. S. C. §§ 1702-
1706.
Ante, pp. 182, 208.
58 Stat. 284, 292.
38 U. S. C. §§ 693-
697g, 694c.
Ante, pp. 32, 133,
454.
Restriction.

[CHAPTER 504]

AN ACT

To define the functions and duties of the Coast and Geodetic Survey, and for other purposes.

August 6, 1947
[H. R. 3541]
[Public Law 373]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That, to provide charts and related information for the safe navigation of marine and air commerce, and to provide basic data for engineering and scientific purposes and for other commercial and industrial needs, the Director of the Coast and Geodetic Survey, hereinafter referred to as the Director, under direction of the Secretary of Commerce, is authorized to conduct the following activities in the United States, its Territories, and possessions:

Coast and Geodetic
Survey.
Activities.

- (1) Hydrographic and topographic surveys of coastal water and land areas (including surveys of offlying islands, banks, shoals, and other offshore areas);
- (2) Hydrographic and topographic surveys of lakes, rivers, reservoirs, and other inland waters not otherwise provided for by statute;
- (3) Tide and current observations;
- (4) Geodetic-control surveys;
- (5) Field surveys for aeronautical charts;
- (6) Geomagnetic, seismological, gravity, and related geophysical measurements and investigations, and observations for the determination of variation in latitude and longitude.

SEC. 2. In order that full public benefit may be derived from the operations of the Coast and Geodetic Survey by the dissemination of data resulting from the activities herein authorized and of related data from other sources, the Director is authorized to conduct the following activities:

Dissemination of
data.

- (1) Analysis and prediction of tide and current data;
- (2) Processing and publication of data, information, compilations, and reports;
- (3) Compilation and printing of aeronautical charts of the United States, its Territories, and possessions; and, in addition, the compilation and printing of such aeronautical charts covering international airways as are required primarily by United States civil aviation;
- (4) Compilation and printing of nautical charts of the United States, its Territories, and possessions;
- (5) Distribution of aeronautical charts and related navigational publications required by United States civil aviation;
- (6) Distribution of nautical charts and related navigational publications for the United States, its Territories, and possessions.

SEC. 3. To provide for the orderly collection of geomagnetic data from domestic and foreign sources, and to assure that such data shall be readily available to Government and private agencies and individuals, the Coast and Geodetic Survey is hereby designated as the

Geomagnetic data.