

Coinage laws applicable.

SEC. 3. All laws now in force relating to the subsidiary silver coins of the United States and the coining or striking of the same, regulating and guarding the process of coinage, providing for the purchase of material, and for the transportation, distribution, and redemption of coins, for the prevention of debasement or counterfeiting, for the security of the coins, or for any other purposes, whether such laws are penal or otherwise, shall, so far as applicable, apply to the coinage herein authorized.

Approved, May 28, 1936.

[CHAPTER 467.]

AN ACT

May 28, 1936.

[H. R. 8766.]

[Public, No. 626.]

To authorize municipal corporations in the Territory of Alaska to incur bonded indebtedness, and for other purposes.

Alaska.
Municipal corporations authorized to incur bonded indebtedness for public works, etc.

Proviso.
Limitation on amount.

Work included.

Submission and approval provisions.

Notice of election.

Registration, ballot, etc.

Bonds: form, maturity, denominations, etc.

Interest rate.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That municipal corporations in the Territory of Alaska are hereby authorized to construct, improve, extend, better, repair, reconstruct, or acquire public works of a permanent character and to incur bonded indebtedness and issue negotiable bonds for any or all of such purposes: *Provided, however,* That no municipal corporation shall incur a bonded indebtedness or issue its negotiable bonds under this Act to an amount which, including existing bonded indebtedness shall exceed 10 per centum of the aggregate taxable value of the real and personal property within the corporate limits of such municipal corporation. Such public work shall include but not be limited to streets, bridges, wharves and harbor facilities, sewers and sewage-disposal plants, municipal buildings, schools, libraries, gymnasias and athletic fields, fire houses, and public utilities.

SEC. 2. No bonded indebtedness shall be incurred by any municipal corporation in the Territory of Alaska unless the proposal to incur such indebtedness be first submitted to and approved by not less than 65 per centum of the qualified electors of such municipal corporation whose names appear on the last tax assessment roll or record of such municipality for purposes of municipal taxation. Not less than twenty days' notice of any such election shall be given by posting notices of the same in three conspicuous places within the corporate limits of such municipal corporation, one of which shall be posted at the front door of the United States Post Office therein. The registration for such election, the manner of conducting the same, the form of ballot, and the canvass of the returns shall be prescribed by the governing body of such municipality.

SEC. 3. Bonds issued pursuant to this Act shall bear such date or dates, may be in such denominations, may mature in such amounts and at such time or times, not exceeding thirty years from the date thereof, may be payable at such place or places, may be sold at either public or private sale, may be redeemable (either with or without premium) or nonredeemable, may carry such registration privileges as to either principal and interest, or principal only, and may be executed by such officers and in such manner, as shall be prescribed by the governing body of the municipality issuing the bonds. In case any of the officers whose signatures appear on the bonds or coupons shall cease to be such officers before delivery of such bonds, such signatures, whether manual or facsimile, shall, nevertheless, be valid and sufficient for all purposes, the same as if such officers had remained in office until such delivery. The bonds so issued shall bear interest at a rate to be fixed by the governing body of the municipality issuing the same, not to exceed, however, 6

per centum per annum, payable semiannually. All such bonds shall be sold for not less than the principal amount thereof plus accrued interest.

SEC. 4. It shall be the duty of the governing body of every municipal corporation which incurs such bonded indebtedness to levy or cause to be levied each year during the life of such outstanding bonds, taxes in amounts sufficient to seasonably provide for payment and to pay all interest on and the principal of such obligations as they respectively accrue and mature.

SEC. 5. All Acts and parts of Acts in conflict herewith are hereby repealed to the extent of such conflict; but nothing contained in this Act shall affect any bonded indebtedness heretofore incurred or heretofore authorized by law. The powers conferred by this Act shall be in addition and supplemental to and the limitations imposed hereby shall not affect the powers conferred by any other law.

Approved, May 28, 1936.

Annual levy for interest payments and retirement of bonds.

Inconsistent laws repealed.
Existing indebtedness not affected.

Powers, limitations, etc.

[CHAPTER 468.]

AN ACT

To grant a renewal of Patent Numbered 59560 relating to the emblem of the Disabled American Veterans of the World War.

May 28, 1936.
[H. R. 9995.]
[Public, No. 627.]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That a certain design patent issued by the United States Patent Office of date of November 1, 1921, being Patent Numbered 59560, is hereby renewed and extended for a period of fourteen years from and after the date of approval of this Act, with all the rights and privileges pertaining to the same, being generally known as the emblem of the Disabled American Veterans of the World War.

Approved, May 28, 1936.

Disabled American Veterans of the World War.
Patent relating to emblem of, renewed.

[CHAPTER 469.]

AN ACT

Granting a renewal of patent numbered 40029, relating to the badge of The Holy Name Society.

May 28, 1936.
[H. R. 10194.]
[Public, No. 628.]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That a certain design patent issued by the United States Patent Office of date of June 8, 1909, being patent numbered 40029, is hereby renewed and extended for a period of fourteen years from and after the date of approval of this Act, with all the rights and privileges pertaining to the same, being generally known as the badge of The Holy Name Society.

Approved, May 28, 1936.

The Holy Name Society.
Patent relating to badge of, renewed.

[CHAPTER 470.]

AN ACT

To advance a program of national safety and accident prevention.

May 28, 1936.
[H. R. 11108.]
[Public, No. 629.]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That there is hereby authorized to be appropriated, out of any moneys in the Treasury not otherwise appropriated, the sum of \$50,000 to be expended under the direction of the Secretary of Commerce for the furtherance of the work of the accident-prevention conference.

National safety and accident prevention.
Appropriation authorized for furthering work of conference on.
Post, p. 1618.