

Federal reserve banks.

Vol. 42, p. 1479; U. S. C., p. 282, amended. May discount, for intermediate credit bank, notes covering loans by such bank.

Vol. 43, p. 1264; Vol. 46, p. 816. U. S. C., p. 316; Supp. V, p. 133.

Collateral trust debentures, etc. Vol. 38, p. 264; U. S. C., p. 282. Acceptance as security.

SEC. 5. The second paragraph of section 13 (a) of the Federal Reserve Act, as amended (U. S. C., title 12, ch. 3, sec. 349), is hereby amended by adding thereto a new sentence as follows: "Any Federal reserve bank may also, subject to regulations and limitations to be prescribed by the Federal Reserve Board, discount notes payable to and bearing the indorsement of any Federal intermediate credit bank, covering loans or advances made by such bank pursuant to the provisions of section 202 (a) of Title II of the Federal Farm Loan Act, as amended (U. S. C., title 12, ch. 8, sec. 1031), which have maturities at the time of discount of not more than nine months, exclusive of days of grace, and which are secured by notes, drafts, or bills of exchange eligible for rediscount by Federal Reserve banks."

SEC. 6. The seventh paragraph of section 13 of the Federal Reserve Act, as amended (U. S. C., title 12, ch. 3, sec. 347), is hereby amended by changing the period at the end thereof to a comma and adding thereto the words "or by the deposit or pledge of debentures or other such obligations of Federal intermediate credit banks which are eligible for purchase by Federal reserve banks under section 13 (a) of this Act."

Approved, May 19, 1932.

[CHAPTER 192.]

AN ACT

May 19, 1932.

[S. 4289.]
[Public, No. 139.]

To amend the Act of February 23, 1927, as amended (U. S. C., title 47, sec. 85), and for other purposes.

Radio Act of 1927. Vol. 44, p. 1164; U. S. C., Supp. V, p. 662, amended. Citizenship requirements, station operators.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 5, subparagraph C of the Act of February 23, 1927, as amended (U. S. C., title 47, sec. 85), is amended by striking out the word "persons" after the words "issue them to such" and inserting the words "citizens of the United States," so that the amended paragraph will read: "to prescribe the qualifications of station operators, to classify them according to the duties to be performed, to fix the forms of such licenses, and to issue them to such citizens of the United States as he finds qualified."

Approved, May 19, 1932.

[CHAPTER 193.]

JOINT RESOLUTION

May 19, 1932.

[S. J. Res. 75.]
[Pub. Res., No. 21.]

Authorizing the Joint Committee on the Library to procure an oil portrait of former President Calvin Coolidge.

Calvin Coolidge. Portrait of, to be procured for Executive Mansion. Post, p. 527.

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That the Joint Committee on the Library is hereby authorized to procure an oil portrait of former President Calvin Coolidge for the Executive Mansion, at a cost not to exceed \$2,500.

Approved, May 19, 1932.

[CHAPTER 194.]

AN ACT

May 20, 1932.

[S. 418.]
[Public, No. 140.]

To extend the admiralty laws of the United States of America to the Virgin Islands.

Virgin Islands. Admiralty laws of the United States extended to. Vol. 39, p. 1132.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That there be, and is hereby, conferred upon the judicial tribunals of the Virgin Islands jurisdiction in admiralty which shall be the same as is exercised by the United States district courts, and the practice and procedure

shall be the same as in the United States district courts and all cases coming within the admiralty jurisdiction of said tribunals shall be determined in accordance with the general admiralty laws of the United States of America.

Approved, May 20, 1932.

[CHAPTER 195.]

AN ACT

To authorize the sale of interest in lands devised to the United States under the will of Sophie Chanquet.

May 20, 1932.
[S. 694.]
[Public, No. 141.]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Administrator of Veterans' Affairs is hereby authorized to sell all right, title, and interest acquired by the United States under the will of Sophie Chanquet, deceased, in lands situate in the counties of Alameda and San Francisco, State of California, upon such terms and after such public notice by advertisement as he may deem best for the public interest, and to make, execute, and deliver all needful conveyances. The net proceeds of such sale shall be paid into the Treasury of the United States as miscellaneous receipts.

Sophie Chanquet.
Sale of interest in lands acquired under will of, authorized.

Proceeds covered into Treasury.

Approved, May 20, 1932.

[CHAPTER 196.]

AN ACT

To remove the limitation upon the filling of vacancy of district judge for the district of New Jersey.

May 20, 1932.
[S. 1335.]
[Public, No. 142.]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the President of the United States be, and he is hereby, authorized and directed, by and with the advice and consent of the Senate, to appoint a judge to fill a vacancy in the District Court of the United States for the District of New Jersey, occasioned by the death of Honorable William A. Runyon, who was appointed as additional judge in said district under the provisions of the Act of Congress entitled "An Act for the appointment of an additional circuit judge for the fourth judicial circuit, for the appointment of additional district judges for certain districts, providing for an annual conference of certain judges, and for other purposes," approved September 14, 1922 (U. S. C., title 28, sec. 3). A vacancy occurring at any time in the office of district judge referred to in this Act is authorized to be filled.

New Jersey judicial district.
Filling vacancy of additional judge, authorized.

Vol. 42, p. 837; U. S. C., p. 864, amended.

Vacancy hereafter to be filled.

Approved, May 20, 1932.

[CHAPTER 197.]

AN ACT

To authorize the transfer of jurisdiction over public land in the District of Columbia.

May 20, 1932.
[S. 2498.]
[Public, No. 143.]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That Federal and District authorities administering properties within the District of Columbia owned by the United States or by the said District are hereby authorized to transfer jurisdiction over parts or all of such properties among or between themselves for purposes of administration and maintenance under such conditions as may be mutually

District of Columbia.
Administration, etc., of public lands.