

CHAP. 440.—An Act To create a body corporate by the name of the "Textile Foundation."

June 10, 1930.
[H. R. 9557.]
[Public, No. 329.]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Secretary of Commerce, the Secretary of Agriculture, and three directors first appointed as provided in section 2 and their successors, are hereby created a body corporate of the District of Columbia by the name of the "Textile Foundation" (hereinafter referred to as the corporation). The incorporation shall be held effected upon the date of the first meeting of the board of directors. The corporation shall maintain its principal office in the District of Columbia and may establish such agencies or branch offices at such places as it deems advisable.

District of Columbia.
Textile Foundation.
Incorporation.
Members constituting.

Principal office in
District of Columbia.

SEC. 2. (a) The board of directors of the corporation (hereinafter referred to as the board) shall be constituted as follows:

Board of directors.

- (1) The Secretary of Commerce;
- (2) The Secretary of Agriculture; and
- (3) Three individuals, familiar with the textile industry or its allied branches, including that of production of raw materials, and their successors, to be appointed by the President, one for a term of two years, one for a term of three years, and one for a term of four years, from the date the incorporation is effected.

Secretary of Commerce.
Secretary of Agriculture.
Three persons familiar with textile industry, appointed by the President.
Terms.

(b) Each successor shall be appointed for a term of four years from the date of the expiration of the term of the member whom he succeeds, except that any successor appointed to fill a vacancy occurring prior to the expiration of the term shall be appointed only for the unexpired term of the member whom he succeeds. A vacancy in the office of a director shall not impair the power of the remaining directors to execute the functions of the board. A majority of the directors shall constitute a quorum for the transaction of the business of the board.

Successors to appointees.

(c) The members of the board shall serve without compensation for their services as such members, but they shall be reimbursed from the corporation for actual expenses incurred by them while in the performance of the functions vested in the board by this Act.

No compensation for services, but expenses reimbursed.

(d) Any officer or employee of the United States, or of any corporation acting as a governmental agent of the United States, may, in addition to his present office, hold the office of director of the Textile Foundation without regard to any provision of law prohibiting the holding of more than one office.

Government officers, etc., may serve as directors.

(e) The board at its first meeting and at each annual meeting thereafter shall elect a chairman.

Chairman.

(f) The board shall direct the exercise of all the powers of the corporation.

Corporate powers.

SEC. 3. (a) The purposes of the corporation shall be to administer and expend its funds and other property for scientific and economic research for the benefit and development of the textile industry, its allied branches, and including that of production of raw materials.

Administration of funds for scientific research of textile industry, etc.

(b) The Textile Alliance, Incorporated, is hereby authorized to pay to the corporation the amounts payable in accordance with the arrangement between the Textile Alliance, Incorporated, and the Department of State, in lieu of paying such amounts into the United States Treasury; except that any amounts payable in accordance with such arrangement, and paid into the United States Treasury before the enactment of this Act, are authorized to be appropriated to the credit of the corporation. Upon the receipt by the corporation of such amounts the liability of the Textile Alliance, Incorporated, under such arrangement shall be extinguished.

Payment to, of amounts payable from Textile Alliance, Incorporated, in lieu of into the Treasury.

Former payments credited to corporation.

Liability extinguished thereupon.

Corporate powers specified.

SEC. 4. The corporation—

- (a) Shall have perpetual succession;
- (b) May sue and be sued;
- (c) May adopt a corporate seal and alter it at pleasure;
- (d) May adopt and alter by-laws;
- (e) May appoint officers and agents;
- (f) May acquire by purchase, devise, bequest, gift, or otherwise, and hold, encumber, convey, or otherwise dispose of, such real and personal property as may be necessary or appropriate for its corporate purposes;
- (g) May invest and reinvest the principal and interest of its funds; and
- (h) Generally, may do any and all lawful acts necessary or appropriate to carry out the purposes for which the corporation is created.

Annual reports of proceedings, etc., not printed as public documents.

SEC. 5. The corporation shall, on or before the 1st day of December in each year, transmit to Congress and to the President a report of its proceedings and activities for the preceding calendar year, including a detailed statement of its receipts and expenditures. Such reports shall not be printed as public documents.

Amendment, etc.

SEC. 6. The right to alter, amend, or repeal this Act is hereby expressly reserved.

Approved, June 10, 1930.

June 10, 1930.
[H. R. 9806.]
[Public, No. 330.]

CHAP. 441.—An Act To authorize the construction of certain bridges and to extend the times for commencing and completing the construction of other bridges over the navigable waters of the United States.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

Bridges.

COLUMBIA RIVER AT ASTORIA, OREGON

Columbia River.
J. C. Tenbrook, as
mayor of Astoria, Oreg.,
may bridge.

SECTION 1. (a) That in order to facilitate interstate commerce, improve the postal service, and provide for military and other purposes J. C. Tenbrook, as mayor of Astoria, Oregon, his successors in office and assigns, be, and is hereby, authorized to construct, maintain, and operate a bridge and approaches thereto across the Columbia River, at a point suitable to the interests of navigation, at or near Astoria, Oregon, in accordance with the provisions of the Act entitled "An Act to regulate the construction of bridges over navigable waters," approved March 23, 1906, and subject to the conditions and limitations contained in this Act.

Construction.
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Rights to acquire real estate, etc., for location, approaches, etc.

(b) There is hereby conferred upon J. C. Tenbrook, as mayor of Astoria, Oregon, his successors in office and assigns, all such rights and powers to enter upon lands and to acquire, condemn, occupy, possess, and use real estate and other property needed for the location, construction, operation, and maintenance of such bridge and its approaches as are possessed by railroad corporations for railroad purposes or by bridge corporations for bridge purposes in the State in which such real estate or other property is situated, upon making just compensation therefor, to be ascertained and paid according to the laws of such State, and the proceedings therefor shall be the same as in the condemnation or expropriation of property for public purposes in such State.

Condemnation proceedings.

Tolls authorized.

(c) The said J. C. Tenbrook, as mayor of Astoria, Oregon, his successors in office and assigns, is hereby authorized to fix and charge tolls for transit over such bridge, and the rates of toll so fixed shall be the legal rates until changed by the Secretary of War under the authority contained in the Act of March 23, 1906.

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