

this subdivision, shall be fined not more than \$5,000, or imprisoned not more than five years, or both.

(d) That the inclusion in any governmental report, bulletin, or other such publication hereafter issued or published of any prediction with respect to cotton prices is hereby prohibited. Any officer or employee of the United States who authorizes or is responsible for the inclusion in any such report, bulletin, or other publication of any such prediction, or who knowingly causes the issuance or publication of any such report, bulletin, or other publication containing any such prediction, shall, upon conviction thereof, be fined not less than \$500 or more than \$5,000, or imprisoned for not more than five years, or both: *Provided*, That this subdivision shall not apply to the members of the board when engaged in the performance of their duties herein provided.

(e) If any provision of this Act is declared unconstitutional, or the applicability thereof to any person, circumstance, commodity, or class of transactions with respect to any commodity is held invalid, the validity of the remainder of the Act and the applicability of such provision to other persons, circumstances, commodities, and classes of transactions shall not be affected thereby.

(f) This Act may be cited as the "Agricultural Marketing Act."
Approved, June 15, 1929.

Cotton price predictions prohibited in Government reports, etc.

Punishment for, by Federal officers and employees.

Proviso.
Official work of Board excepted.

Invalidity of any provision, etc., not to affect remainder of Act.

Title of Act.

CHAP. 25.—Joint Resolution Making appropriations toward carrying out the provisions of the Act entitled "An Act to provide for the establishment of a municipal center in the District of Columbia," approved February 28, 1929.

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That there is hereby appropriated, out of any money in the Treasury not otherwise appropriated, the sum of \$3,000,000, to be paid out of the revenues of the District of Columbia and the Treasury of the United States in the manner prescribed for defraying the expenses of the District of Columbia by the District of Columbia Appropriation Acts for the fiscal years during which payments hereunder may be made, toward the acquisition of squares numbered 490, 491, and 533, and reservation 10, in the District of Columbia, including buildings and other structures thereon as a site for a municipal center, in accordance with the provisions of the Act entitled "An Act to provide for the establishment of a municipal center in the District of Columbia," approved February 28, 1929, to be available until expended. Of such amount not to exceed \$10,000 shall be available for the employment by contract or otherwise for architectural and other professional services as shall be approved by the Commissioners of the District of Columbia and without reference to the Classification Act of 1923, as amended.

Approved, June 15, 1929.

June 15, 1929.
[H. J. Res. 97.]
[Pub. Res., No. 15.]

District of Columbia.
Appropriation for acquiring site for a municipal center.
Post, pp. 957, 1384.

Vol. 45, p. 1409.

Employment of architectural, etc., services.

CHAP. 26.—An Act To amend section 5 of the Second Liberty Bond Act, as amended.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 5 of the Second Liberty Bond Act, as amended (United States Code, title 31, section 754), is hereby amended to read as follows:

"SEC. 5. (a) That in addition to the bonds and notes authorized by sections 1 and 18 of this Act, as amended, the Secretary of the Treasury is authorized to borrow from time to time, on the credit of the United States, for the purposes of this Act, to provide for the

June 17, 1929.
[H. R. 1648.]
[Public, No. 11.]

Second Liberty Bond Act.
Vol. 40, p. 290, amended.

U. S. C. p. 1027.
Additional loans authorized to pay for certificates of indebtedness before maturity, etc.
Vol. 40, pp. 35, 1309.

Post, p. 775,
Certificates to be issued at par, etc.
Sale of Treasury bills on competitive basis at discount.

Payment in not exceeding one year.

Bills not accepted for foreign indebtedness payments.

Maximum par value limited.
Vol. 30, p. 291.

Tax exemption.

Certificates and Treasury bills included as Government bonds or notes.

purchase or redemption before maturity of any certificates of indebtedness or Treasury bills issued hereunder, and to meet public expenditures authorized by law, such sum or sums as in his judgment may be necessary, and to issue therefor (1) certificates of indebtedness of the United States at not less than par and at such rate or rates of interest, payable at such time or times as he may prescribe; or (2) Treasury bills on a discount basis and payable at maturity without interest. Treasury bills to be issued hereunder shall be offered for sale on a competitive basis, under such regulations and upon such terms and conditions as the Secretary of the Treasury may prescribe, and the decisions of the Secretary in respect of any issue shall be final. Certificates of indebtedness and Treasury bills issued hereunder shall be in such form or forms and subject to such terms and conditions, shall be payable at such time not exceeding one year from the date of issue, and may be redeemable before maturity upon such terms and conditions as the Secretary of the Treasury may prescribe. Treasury bills issued hereunder shall not be acceptable before maturity in payment of interest or of principal on account of obligations of foreign governments held by the United States of America. The sum of the par value of such certificates and Treasury bills outstanding hereunder and under section 6 of the First Liberty Bond Act shall not at any one time exceed in the aggregate \$10,000,000,000.

"(b) All certificates of indebtedness and Treasury bills issued hereunder (after the date upon which this subdivision becomes law) shall be exempt, both as to principal and interest, from all taxation (except estate and inheritance taxes) now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority; and the amount of discount at which Treasury bills are originally sold by the United States shall be considered to be interest within the meaning of this subdivision.

"(c) Wherever the words 'bonds and notes of the United States,' or 'bonds and notes of the Government of the United States,' or 'bonds or notes of the United States' are used in the Federal Reserve Act, as amended, they shall be held to include certificates of indebtedness and Treasury bills issued hereunder."

Approved, June 17, 1929.

June 17, 1929.
[H. R. 3317.]
[Public, No. 12.]

CHAP. 27.—An Act To amend the Act entitled "An Act making appropriations for the Department of the Interior for the fiscal year ending June 30, 1930, and for other purposes."

Milk River irrigation project, Mont.
Vol. 45, p. 1591, amended.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the paragraph of the Act entitled "An Act making appropriations for the Department of the Interior for the fiscal year ending June 30, 1930, and for other purposes" (Public, Numbered 1033, Seventieth Congress), referring to the Milk River project, Montana, be amended to read as follows:

Operating divisions, etc.

"Milk River project, Montana: For operation and maintenance, Chinook, Malta, and Glasgow divisions, \$17,000; continuation of construction, \$17,000; in all, \$34,000."

Approved, June 17, 1929.