

\$30,000 in compromise and settlement of said claim or claims: *Provided further*, That said sum shall be covered into the Treasury of the United States to the credit of the United States and the revenues of the District of Columbia in equal parts.

Approved, March 30, 1928.

Credited equally to United States and the District.

CHAP. 304.—An Act To authorize the settlement of the indebtedness of the Kingdom of the Serbs, Croats, and Slovenes.

March 30, 1928.

[H. R. 367.]

[Public, No. 231.]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the settlement of the indebtedness of the Kingdom of the Serbs, Croats, and Slovenes to the United States of America made by the World War Foreign Debt Commission and approved by the President upon the terms and conditions as set forth in Senate Document Numbered 106, Sixty-ninth Congress, first session, is hereby approved in general terms as follows:

Kingdom of Serbs, Croats, and Slovenes. Settlement of its World War indebtedness, approved. Vol. 42, p. 363.

SEC. 2. The amount of the indebtedness to be funded after allowing for certain cash payments made by the Kingdom of the Serbs, Croats, and Slovenes is \$62,850,000, which has been computed as follows:

Amount of indebtedness.

	Computation.
Principal of obligations acquired for cash advanced under Liberty Bond Acts.....	\$26,126,574.59
Accrued and unpaid interest at 4¼ per centum per annum to December 15, 1922.....	4,073,423.14
	\$30,199,997.73
Principal of obligations acquired by Secretary of War for surplus war supplies sold on credit...	24,978,020.99
Accrued and unpaid interest at 4¼ per centum per annum to December 15, 1922.....	3,358,790.45
	28,336,811.44
	58,536,809.17
Accrued interest at 3 per centum per annum from December 15, 1922, to June 15, 1925.....	4,390,260.69
	62,927,069.86
Credits:	
Payments on account of principal since December 15, 1922.....	66,709.19
Interest thereon at 3 per centum to June 15, 1925.....	3,248.28
	69,957.47
Total net indebtedness as of June 15, 1925.....	62,857,112.39
To be paid in cash upon execution of agreement.....	7,112.39
	7,112.39
Total indebtedness to be funded into bonds.....	62,850,000.00

Principal payable in installments.

SEC. 3. The principal of the bonds shall be paid in annual installments on June 15 of each year up to and including June 15, 1987, on a fixed schedule subject to the right of the Kingdom of the Serbs, Croats, and Slovenes to postpone such payments falling due after June 15, 1937, for two years, such postponed payment to bear interest at the rate of 4¼ per centum per annum. The amount of the annual principal installments during the first five years shall be \$200,000. Commencing with the sixth year the annual principal installment shall increase \$25,000 a year for the succeeding seven years. Commencing with the thirteenth year the annual principal installment will be \$400,000, the subsequent annual principal installments increasing until in the sixty-second year of the debt funding period the final principal installments shall be \$2,406,000, the aggre-

Amount for first five years.

Succeeding seven years.

Subsequent yearly increases.

Prior payments allowed.

gate principal installments being equal to the total principal of the indebtedness to be funded into bonds.

Interest rates on bonds.

SEC. 4. The Kingdom of the Serbs, Croats, and Slovenes shall have the right to pay off additional amounts of principal of the bonds on June 15 and December 15 in any year.

SEC. 5. The bonds to be issued shall bear no interest until June 15, 1937, and thereafter shall bear interest at the rate of one-eighth of 1 per centum per annum from June 15, 1937, to June 15, 1940; at the rate of one-half of 1 per centum per annum from June 15, 1940, to June 15, 1954; at the rate of 1 per centum per annum from June 15, 1954, to June 15, 1957; at the rate of 2 per centum per annum from June 15, 1957, to June 15, 1960, and at the rate of 3½ per centum per annum after June 15, 1960, all payable semiannually on June 15 and December 15 of each year, until the principal thereof shall have been paid.

Payments in Federal securities accepted.

SEC. 6. Any payment of interest or principal may be made at the option of the Kingdom of the Serbs, Croats, and Slovenes in any United States Government obligations issued after April 6, 1917, such obligations to be taken at par and accrued interest.

Approved, March 30, 1928.

March 31, 1928.
[H. R. 9860.]
[Public, No. 232.]

CHAP. 305.—An Act To amend the Act of April 25, 1922, as amended, entitled "An Act authorizing extensions of time for the payment of purchase money due under certain homestead entries and Government-land purchases within the former Cheyenne River and Standing Rock Indian Reservations, North Dakota and South Dakota."

Cheyenne River and Standing Rock Indian Reservations, N. Dak. and S. Dak.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Act entitled "An Act authorizing extensions of time for the payment of purchase money due under certain homestead entries and Government-land purchases within the former Cheyenne River and Standing Rock Indian Reservations, North Dakota and South Dakota," approved April 25, 1922, be amended so as to read as follows:

Vol. 42, p. 499.

Further extension of time allowed for payments on lands in former.

Vol. 43, p. 1184, amended.

"That any homestead entryman or purchaser of Government lands within the former Cheyenne River and Standing Rock Indian Reservations in North Dakota and South Dakota who is unable to make payment of purchase money due under his entry or contract of purchase as required by existing law or regulations, on application duly verified showing that he is unable to make payment as required, shall be granted an extension of time for payment of one-fourth the amount, including principal and interest, due and unpaid on his entry or purchase until the 1st day of December, 1928; the remainder to be paid in three equal annual installments falling due on December 1, 1929, December 1, 1930, and December 1, 1931; all such amounts to bear interest at the rate of 5 per centum per annum until the payment dates: *Provided,* That upon failure to make complete payment of any installment the entry shall be canceled and the money paid forfeited."

Proviso.
Entry canceled if complete payment not made.

Approved, March 31, 1928.

March 31, 1928.
[S. J. Res. 113.]
[Pub. Res., No. 20.]

CHAP. 306.—Joint Resolution To amend subdivisions (b) and (e) of section 11 of the Immigration Act of 1924, as amended.

Immigration Act of 1924.
Quota ratio deferred to 1929.
Vol. 44, p. 1455, amended.

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That subdivisions (b) and (e) of section 11 of the Immigration Act of 1924, as amended, are amended by striking out the figures "1928" and inserting in lieu thereof the figures "1929."

Approved, March 31, 1928.