

March 4, 1929.
[H. R. 12106.]
[Public, No. 1027.]

CHAP. 699.—An Act To erect a national monument at Cowpens battle ground.

Battle of Cowpens,
S. C.
Acquiring land au-
thorized, for erecting
monument to com-
memorate.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That in order to preserve that part of the Cowpens battle grounds near Ezell, Cherokee County, South Carolina, where General Daniel Morgan, commanding, participated in the Battle of Cowpens on the 17th day of January, 1781, the Secretary of War be, and he is hereby, authorized and directed to acquire, by gift, not more than one acre of land on which he shall erect or cause to be erected a suitable monument to commemorate said battle.

Sum authorized for
expenses.

SEC. 2. To enable the Secretary of War to carry out the provisions of this Act, to accept a deed for the necessary lands, to make necessary surveys, maps, markers, pointers, or signs marking boundaries, for opening, constructing, or repairing necessary roads and streets and constructing markers and a suitable monument, for salaries for labor and services, for traveling expenses, supplies, and materials, the sum of \$25,000, or so much thereof as may be necessary, is hereby authorized to be appropriated, out of any money in the Treasury not otherwise appropriated, to remain available until expended, and the disbursements under this Act shall be reported by the Secretary of War to Congress.

Available until ex-
pended.

Approved, March 4, 1929.

March 4, 1929.
[H. R. 13936.]
[Public, No. 1028.]

CHAP. 700.—An Act To amend the second paragraph of section 4 of the Federal Farm Loan Act, as amended.

Federal land banks.
Vol. 42, p. 1474,
amended.
U. S. Code, p. 300.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the second paragraph of section 4 of the Federal Farm Loan Act (U. S. C., title 12, sec. 672), as amended, is amended to read as follows:

Establishment of, in
each land bank district.

“The Federal Farm Loan Board shall establish in each Federal land bank district a Federal land bank, with its principal office located in such city within the district as said board shall designate. Each Federal land bank shall include in its title the name of the city in which it is located. Subject to the approval of the Federal Farm Loan Board, any Federal land bank may establish branches within the land bank district. Subject to the approval of the Federal Farm Loan Board and under such conditions as it may prescribe, the provisions of this Act are extended to the island of Porto Rico and the Territory of Alaska; and the Federal Farm Loan Board shall designate a Federal land bank which is hereby authorized to establish a branch bank in Porto Rico and a Federal land bank which is hereby authorized to establish a branch bank in the Territory of Alaska. Loans made by each such branch bank shall not exceed the sum of \$25,000 to any one borrower and shall be subject to the restrictions and provisions of this Act (U. S. C., title 12, ch. 7), except that each such branch bank may loan direct to borrowers, and, subject to such regulations as the Federal Farm Loan Board may prescribe, the rate charged borrowers may be 1½ per centum in excess of the rate borne by the last preceding issue of farm-loan bonds of the Federal land bank with which such branch bank is connected: *Provided,* That no loan shall be made in Porto Rico or Alaska by such branch bank for a longer term than twenty years.”

Branches authorized.

Extension of branch-
es to Porto Rico and
Alaska.

Loans allowed by
such branch banks not
exceeding \$25,000.
U. S. Code, p. 302.

Interest rate.

Provido.
Term limit of loans
in Porto Rico, or Alaska.

Approved, March 4, 1929.