

Public Law 115–419
115th Congress

An Act

Jan. 3, 2019
[S. 3031]

To amend chapter 5 of title 40, United States Code, to improve the management of Federal personal property.

Federal Personal
Property
Management Act
of 2018.
40 USC 101 note.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the “Federal Personal Property Management Act of 2018”.

SEC. 2. FEDERAL PERSONAL PROPERTY MANAGEMENT.

(a) INVENTORY ASSESSING AND IDENTIFYING EXCESS PERSONAL PROPERTY.—Section 524(a) of title 40, United States Code, is amended—

- (1) in paragraph (11), by striking “and” at the end;
- (2) in paragraph (12), by striking the period at the end and inserting “; and”; and
- (3) by adding at the end the following:

“(13) in accordance with guidance from the Administrator of General Services—

“(A) on an annual basis, conduct an inventory and assessment of capitalized personal property to identify excess capitalized personal property under its control, including evaluating—

- “(i) the age and condition of the personal property;
- “(ii) the extent to which the executive agency utilizes the personal property;
- “(iii) the extent to which the mission of the executive agency is dependent on the personal property; and

“(iv) any other aspect of the personal property that the Administrator determines is useful or necessary for the executive agency to evaluate; and

“(B) on a regular basis, conduct an inventory and assessment of accountable personal property under its control, including evaluating—

- “(i) the age and condition of the personal property;
- “(ii) the extent to which the executive agency utilizes the personal property;
- “(iii) the extent to which the mission of the executive agency is dependent on the personal property; and

“(iv) any other aspect of the personal property that the Administrator determines is useful or necessary for the executive agency to evaluate.”.

Guidance.
Evaluations.

(b) THRESHOLDS FOR CAPITALIZATION AND ACCOUNTABILITY.—Section 506(a)(1) of title 40, United States Code, is amended by adding at the end the following:

“(E) CAPITALIZATION THRESHOLDS.—Establish thresholds for acquisitions of personal property for which executive agencies shall capitalize the personal property.

“(F) ACCOUNTABILITY THRESHOLDS.—Notwithstanding section 121(b), for the management and accountability of personal property, establish thresholds for acquisitions of personal property for which executive agencies shall establish and maintain property records in a centralized system.”.

Approved January 3, 2019.

LEGISLATIVE HISTORY—S. 3031:

SENATE REPORTS: No. 115–343 (Comm. on Homeland Security and Governmental Affairs).

CONGRESSIONAL RECORD, Vol. 164 (2018):

Dec. 12, considered and passed Senate.

Dec. 21, considered and passed House.