

Public Law 114–36
114th Congress

An Act

To amend the United States Cotton Futures Act to exclude certain cotton futures contracts from coverage under such Act.

July 20, 2015
[H.R. 2620]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. EXCLUDING CERTAIN COTTON FUTURES CONTRACTS FROM COVERAGE UNDER UNITED STATES COTTON FUTURES ACT.

(a) IN GENERAL.—Subsection (c)(1) of the United States Cotton Futures Act (7 U.S.C. 15B(c)(1)) is amended—

(1) by striking “except that any cotton futures contract” and inserting the following: “except that—

“(A) any cotton futures contract”;

(2) in subparagraph (A) (as designated by paragraph (1)), by striking the period at the end and inserting “; and”; and

(3) by adding at the end the following new subparagraph:

“(B) any cotton futures contract that permits tender of cotton grown outside of the United States is excluded from the coverage of this paragraph and section to the extent that the cotton grown outside of the United States is tendered for delivery under the cotton futures contract.”.

(b) APPLICATION.—The amendments made by subsection (a) shall apply with respect to cotton futures contracts entered into on or after the date of the enactment of this Act.

7 USC 15b note.

Approved July 20, 2015.

LEGISLATIVE HISTORY—H.R. 2620:

HOUSE REPORTS: No. 114–174 (Comm. on Agriculture).

CONGRESSIONAL RECORD, Vol. 161 (2015):

June 23, considered and passed House.

July 9, considered and passed Senate.