

Public Law 99-263
99th Congress

Joint Resolution

Making an urgent supplemental appropriation for the Department of Agriculture for the fiscal year ending September 30, 1986, and for other purposes.

Mar. 24, 1986
[H.J. Res. 534]

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That the following sum is appropriated, out of any money in the Treasury not otherwise appropriated, for the Department of Agriculture for the fiscal year ending September 30, 1986, and for other purposes; namely:

DEPARTMENT OF AGRICULTURE

COMMODITY CREDIT CORPORATION

For the operations of the Commodity Credit Corporation, not to exceed \$5,000,000,000 for capital restoration, to enable the Corporation to use the authority authorized by the Charter of the Corporation and other laws to carry out programs handled by the Corporation: *Provided*, That Corporation programs shall retain the goal of sufficient production to meet domestic needs, maintain the supply line, and provide for our share of exports at competitive prices: *Provided further*, That after fiscal year 1987, funds available to the Corporation may be used to carry out section 1241(a)(1) of the Food Security Act of 1985, only to such extent or in such amounts as provided in advance in appropriations Acts. The signup agreement should not reduce total production below levels needed to meet domestic needs, maintain the supply line, and provide for an adequate supply for export by either the Commodity Credit Corporation or private corporations or individuals at competitive prices; since by law the proceeds from sales become available for use by the Commodity Credit Corporation, such sales should reduce future appropriations: *Provided further*, That the conservation reserve program shall not replace or reduce any existing conservation program.

16 USC 3841
note.

16 USC 3841.

16 USC 3831
note.

It is agreed that at least \$1,700,000,000 is available for the insured operating loan program of the Farmers Home Administration. Therefore, the Secretary shall proceed immediately to make loans to farmers and farm owners. If these funds should prove to be insufficient, other funds should be made available to meet emergency credit needs of American farmers and ranchers.

Approved March 24, 1986.

LEGISLATIVE HISTORY—H.J. Res. 534:

HOUSE REPORTS: No. 99-493 and No. 99-499 (both from Comm. of Conference).
CONGRESSIONAL RECORD, Vol. 132 (1986):

Feb. 26, considered and passed House.

Mar. 5, considered and passed Senate, amended.

Mar. 13, House concurred in Senate amendment with amendment. Senate agreed to conference report.

Mar. 18, Senate concurred in House amendment with amendment. House disagreed to Senate amendment. Senate insisted on its amendment.

Mar. 19, Senate agreed to conference report.

Mar. 20, House agreed to conference report.