Public Law 110–350 110th Congress

An Act

To extend the authority of the Secretary of Education to purchase guaranteed student loans for an additional year, and for other purposes.

Oct. 7, 2008 [H.R. 6889]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. EXTENSION OF STUDENT LOAN PURCHASE AUTHORITY.

Section 459A of the Higher Education Act of 1965 (20 U.S.C. 1087i-1) is amended—

- (1) by striking "July 1, 2009" each place it appears in subsections (a)(1) and (f) and inserting "July 1, 2010"; and (2) in subsection (e)—
 - (A) by striking "September 30, 2009" each place it appears in paragraphs (1)(A) and (2) and inserting "September 30, 2010":
 - tember 30, 2010";
 (B) by striking "February 15, 2010" in paragraph (2) and inserting "February 15, 2011"; and
 - and inserting "February 15, 2011"; and
 (C) by striking "2009, and 2010" in paragraph (3) and inserting "2009, 2010, and 2011".

SEC. 2. EXTENSION OF AUTHORITY TO DESIGNATE LENDERS FOR LENDER-OF-LAST-RESORT PROGRAM.

Section 428(j) of the Higher Education Act of 1965 (20 U.S.C. 1078(j)) is amended—

- (1) in paragraph (6), by striking "June 30, 2009" and inserting "June 30, 2010";
- (2) in paragraph (7), by striking "June 30, 2009" and inserting "June 30, 2010"; and
 - (3) in paragraph (9)(A)—
 - (A) in clause (ii), by striking "June 30, 2010" and
 - inserting "June 30, 2011";
 (B) in clause (ii)(III), by striking "June 30, 2009" and inserting "June 30, 2010"; and

PUBLIC LAW 110-350-OCT. 7, 2008

(C) in clause (iii), by striking "July 1, 2010" and inserting "July 1, 2011".

Approved October 7, 2008.