Public Law 110–153 110th Congress

An Act

Dec. 21, 2007 [S. 2371]

To amend the Higher Education Act of 1965 to make technical corrections.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. DEFINITION OF UNTAXED INCOME AND BENEFITS.

(a) AMENDMENT.—Section 480(b) of the Higher Education Act of 1965 (20 U.S.C. 1087vv(b)) is amended by striking paragraph (2) and inserting the following:

"(2) The term 'untaxed income and benefits' shall not include—

"(A) the amount of additional child tax credit claimed for Federal income tax purposes;

"(B) welfare benefits, including assistance under a State program funded under part A of title IV of the Social Security Act and aid to dependent children;

"(C) the amount of earned income credit claimed for

Federal income tax purposes;

``(D) the amount of credit for Federal tax on special fuels claimed for Federal income tax purposes;

"(E) the amount of foreign income excluded for purposes of Federal income taxes; or

"(F) untaxed social security benefits.".

20 USC 1087vv note.

(b) Effective Date.—This section and the amendment made by this section shall take effect on July 1, 2009.

SEC. 2. INCOME-BASED REPAYMENT FOR MARRIED BORROWERS FILING SEPARATELY.

Section 493C of the Higher Education Act of 1965 (20 U.S.C. 1098e) is amended by adding at the end the following:

"(d) SPECIAL RULE FOR MARRIED BORROWERS FILING SEPA-RATELY.—In the case of a married borrower who files a separate Federal income tax return, the Secretary shall calculate the amount of the borrower's income-based repayment under this section solely on the basis of the borrower's student loan debt and adjusted gross income."

SEC. 3. TEACH GRANTS TECHNICAL AMENDMENTS.

Subpart 9 of part A of title IV of the Higher Education Act of 1965 (20 U.S.C. 1070g et seq.) is amended—

(1) in section 420L(1)(B), by striking "sound" and inserting "responsible"; and

(2) in section 420M—

(A) by striking "academic year" each place it appears in subsections (a)(1) and (c)(1) and inserting "year"; and

Ante, p. 786.

Ante, p. 787.

- and
 - (ii) by striking the second sentence.

Approved December 21, 2007.

CONGRESSIONAL RECORD, Vol. 153 (2007):
Nov. 15, considered and passed Senate.
Dec. 5, considered and passed House, amended.
Dec. 6, Senate concurred in House amendment.