

Public Law 108–393  
108th Congress

An Act

Oct. 30, 2004  
[H.R. 4471]

To clarify the loan guarantee authority under title VI of the Native American Housing Assistance and Self-Determination Act of 1996.

Homeownership  
Opportunities  
for Native  
Americans Act  
of 2004.  
25 USC 4101  
note.

*Be it enacted by the Senate and House of Representatives of  
the United States of America in Congress assembled,*

**SECTION 1. SHORT TITLE.**

This Act may be cited as the “Homeownership Opportunities  
for Native Americans Act of 2004”.

**SEC. 2. FEDERAL GUARANTEES FOR FINANCING FOR TRIBAL HOUSING  
ACTIVITIES.**

Section 601 of the Native American Housing Assistance and  
Self-Determination Act of 1996 (25 U.S.C. 4191) is amended by  
adding at the end the following new subsection:

“(d) **LIMITATION ON PERCENTAGE.**—A guarantee made under  
this title shall guarantee repayment of 95 percent of the unpaid  
principal and interest due on the notes or other obligations guaran-  
teed.”.

Approved October 30, 2004.

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**LEGISLATIVE HISTORY—H.R. 4471 (S. 2571):**

HOUSE REPORTS: No. 108–550 (Comm. on Financial Services).

CONGRESSIONAL RECORD, Vol. 150 (2004):

June 21, considered and passed House.

Oct. 11, considered and passed Senate.

