

Public Law 108-393
108th Congress
An Act

Oct. 30, 2004
[H.R. 4471]

Homeownership
Opportunities
for Native
Americans Act
of 2004.
25 USC 4101
note.

To clarify the loan guarantee authority under title VI of the Native American
Housing Assistance and Self-Determination Act of 1996.

*Be it enacted by the Senate and House of Representatives of
the United States of America in Congress assembled,*

SECTION 1. SHORT TITLE.

This Act may be cited as the “Homeownership Opportunities
for Native Americans Act of 2004”.

**SEC. 2. FEDERAL GUARANTEES FOR FINANCING FOR TRIBAL HOUSING
ACTIVITIES.**

Section 601 of the Native American Housing Assistance and
Self-Determination Act of 1996 (25 U.S.C. 4191) is amended by
adding at the end the following new subsection:

“(d) LIMITATION ON PERCENTAGE.—A guarantee made under
this title shall guarantee repayment of 95 percent of the unpaid
principal and interest due on the notes or other obligations guaran-
teed.”.

Approved October 30, 2004.

LEGISLATIVE HISTORY—H.R. 4471 (S. 2571):

HOUSE REPORTS: No. 108-550 (Comm. on Financial Services).
CONGRESSIONAL RECORD, Vol. 150 (2004):
June 21, considered and passed House.
Oct. 11, considered and passed Senate.

