

Public Law 107–131  
107th Congress

An Act

Jan. 16, 2002  
[H.R. 3346]

To amend the Internal Revenue Code of 1986 to simplify the reporting requirements relating to higher education tuition and related expenses.

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,*

**SECTION 1. SIMPLIFICATION OF REPORTING REQUIREMENTS  
RELATING TO HIGHER EDUCATION TUITION AND  
RELATED EXPENSES.**

26 USC 6050S. (a) AMENDMENT RELATING TO PERSONS REQUIRED TO MAKE RETURN.—Paragraph (1) of section 6050S(a) of the Internal Revenue Code of 1986 (relating to returns relating to higher education tuition and related expenses) is amended to read as follows:

“(1) which is an eligible educational institution which enrolls any individual for any academic period;”.

(b) AMENDMENTS RELATING TO FORM AND MANNER OF RETURNS.—Subsection (b) of section 6050S of such Code is amended as follows:

(1) Paragraph (1) is amended by inserting “and” after the comma at the end.

(2) Subparagraph (A) of paragraph (2) is amended to read as follows:

“(A) the name, address, and TIN of any individual—

“(i) who is or has been enrolled at the institution and with respect to whom transactions described in subparagraph (B) are made during the calendar year, or

“(ii) with respect to whom payments described in subsection (a)(2) or (a)(3) were made or received,”.

(3) Paragraph (2) of section 6050S(b) of such Code is amended by striking subparagraph (B) and redesignating subparagraphs (C) and (D) as subparagraphs (B) and (C), respectively.

(4) Subparagraph (B) of section 6050S(b)(2) of such Code, as redesignated by paragraph (3), is amended to read as follows:

“(B) the—

“(i) aggregate amount of payments received or the aggregate amount billed for qualified tuition and related expenses with respect to the individual described in subparagraph (A) during the calendar year,

“(ii) aggregate amount of grants received by such individual for payment of costs of attendance that are administered and processed by the institution during such calendar year,

“(iii) amount of any adjustments to the aggregate amounts reported by the institution pursuant to clause (i) or (ii) with respect to such individual for a prior calendar year,

“(iv) aggregate amount of reimbursements or refunds (or similar amounts) paid to such individual during the calendar year by a person engaged in a trade or business described in subsection (a)(2), and

“(v) aggregate amount of interest received for the calendar year from such individual, and”.

(c) CONFORMING AMENDMENTS.—Subsection (d) of section 6050S of such Code is amended—

(1) by striking “or (B)”; and

(2) in paragraph (2), by striking “subparagraph (C)” and inserting “subparagraph (B)”.

**SEC. 2. EFFECTIVE DATE.**

The amendments made by section 1 shall apply to expenses paid or assessed after December 31, 2002 (in taxable years ending after such date), for education furnished in academic periods beginning after such date.

26 USC 6050S  
note.  
Applicability.

Approved January 16, 2002.

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**LEGISLATIVE HISTORY—H.R. 3346:**

CONGRESSIONAL RECORD, Vol. 147 (2001):

Dec. 4, considered and passed House.

Dec. 20, considered and passed Senate.

