

Public Law 106-573  
106th Congress

**An Act**

To repeal the modification of the installment method.

Dec. 28, 2000  
[H.R. 3594]

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,*

**SECTION 1. SHORT TITLE.**

This Act may be cited as the “Installment Tax Correction Act of 2000”.

**SEC. 2. REPEAL OF MODIFICATION OF INSTALLMENT METHOD.**

(a) IN GENERAL.—Subsection (a) of section 536 of the Ticket to Work and Work Incentives Improvement Act of 1999 (relating to modification of installment method and repeal of installment method for accrual method taxpayers) is repealed effective with respect to sales and other dispositions occurring on or after the date of the enactment of such Act.

(b) APPLICABILITY.—The Internal Revenue Code of 1986 shall be applied and administered as if that subsection (and the amendments made by that subsection) had not been enacted.

Installment Tax  
Correction Act of  
2000.  
26 USC 1 note.

26 USC 453 note.

26 USC 453.

Approved December 28, 2000.

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LEGISLATIVE HISTORY—H.R. 3594:  
CONGRESSIONAL RECORD, Vol. 146 (2000):  
Dec. 15, considered and passed House and Senate.

