Public Law 106–126
106th Congress

An Act

To require the Secretary of the Treasury to mint coins in conjunction with the minting of coins by the Republic of Iceland in commemoration of the millennium of the discovery of the New World by Leif Ericson.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

TITLE I—LEIF ERICSON MILLENNIUM COMMEMORATIVE COIN

SEC. 101. SHORT TITLE.

This title may be cited as the "Leif Ericson Millennium Commemorative Coin Act".

SEC. 102. COIN SPECIFICATIONS.

(a) $1 SILVER COINS.—In conjunction with the simultaneous minting and issuance of commemorative coins by the Republic of Iceland in commemoration of the millennium of the discovery of the New World by Leif Ericson, the Secretary of the Treasury (hereafter in this title referred to as the "Secretary") shall mint and issue not more than 500,000 1 dollar coins, which shall—
> (1) weigh 26.73 grams;
> (2) have a diameter of 1.500 inches; and
> (3) contain 90 percent silver and 10 percent copper.

(b) LEGAL TENDER.—The coins minted under this title shall be legal tender, as provided in section 5103 of title 31, United States Code.

(c) NUMISMATIC ITEMS.—For purposes of section 5136 of title 31, United States Code, all coins minted under this title shall be considered to be numismatic items.

SEC. 103. SOURCES OF BULLION.

The Secretary may obtain silver for minting coins under this title from any available source, including stockpiles established under the Strategic and Critical Materials Stock Piling Act.

SEC. 104. DESIGN OF COINS.

(a) DESIGN REQUIREMENTS.—
> (1) IN GENERAL.—The design of the coins minted under this title shall be emblematic of the millennium of the discovery of the New World by Leif Ericson.
> (2) DESIGNATION AND INSCRIPTIONS.—On each coin minted under this title there shall be—
>> (A) a designation of the value of the coin;