

**DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

[Docket No. FR-5483-N-01]

**Notice of Proposed Information Collection: Comment Request; Ginnie Mae Mortgage-Backed Securities Guide 5500.3, Revision 1; (Forms and Electronic Data Submissions)****AGENCY:** Office of the President of Government National Mortgage Association (Ginnie Mae), HUD.**ACTION:** Notice.**SUMMARY:** The proposed information collection requirement described below will be submitted to the Office of Management and Budget (OMB) for review, as required by the Paperwork Reduction Act. The Department is soliciting public comments on the subject proposal.**DATES:** *Comment Due Date:* August 1, 2011.**ADDRESSES:** Interested persons are invited to submit comments regarding this proposal. Comments should refer to the proposal by name and/or OMB Control Number and should be sent to: Colette Pollard, Q, Administrator Support Specialist, Department of Housing and Urban Development, 451 7th Street, SW., Room 4160, Washington, DC 20410; e-mail *Colette.Pollard@hud.gov*; telephone (202) 708-0306, ext. 3400. This is not a toll-free number. Copies of available documents submitted to OMB may be obtained from Ms. Pollard.**FOR FURTHER INFORMATION CONTACT:**

Debra Murphy, Ginnie Mae, 451 7th Street, SW, Room B-133, Washington, DC 20410; e-mail—

*Debra.L.Murphy@hud.gov*; telephone—(202) 475-4923; fax—(202) 485-0225 (this is not a toll-free number); Victoria Vargas, Ginnie Mae, 451 7th Street, SW, Room B-133, Washington, DC 20410; e-mail—*Victoria.Vargas@hud.gov*; telephone—(202) 475-6752; fax—(202) 485-0225 (this is not a toll-free number); or the Ginnie Mae Web site at *http://www.ginniemae.gov* for other available information.**SUPPLEMENTARY INFORMATION:** The Department will submit the proposed information collection to OMB for review, as required by the Paperwork Reduction Act of 1995 (44 U.S.C. Chapter 35, as amended).

This Notice is soliciting comments from members of the public and affected agencies concerning the proposed collection of information to: (1) Evaluate whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility; (2) Evaluate the accuracy of the agency's estimate of the burden hours of the proposed collection of information; (3) Enhance the quality, utility, and clarity of the information to be collected; and (4) Minimize the burden of the collection of information on those who are to respond, including through the use of appropriate automated collection techniques or other forms of information technology, e.g., permitting electronic submission of responses.

This Notice also lists the following information:

*Title of Proposal:* Ginnie Mae Mortgage-Backed Securities Guide 5500.3, Revision 1 (Forms and Electronic Data Submissions).*OMB Control Number, if applicable:* 2503-0033.*Description of the need for the information and proposed use:*

Ginnie Mae's Mortgage-Backed Securities Guide 5500.3, Revision 1 ("Guide") provides instructions and guidance to participants in the Ginnie Mae Mortgage-Backed Securities ("MBS") programs ("Ginnie Mae I and Ginnie Mae II"). Under the Ginnie Mae I program, securities are backed by single-family or multifamily loans. Under the Ginnie Mae II program securities are only backed by single-family loans. Both the Ginnie Mae I and II MBS are modified pass-through securities. The Ginnie Mae II multiple Issuer MBS is structured so that small issuers, who do not meet the minimum number of loans and dollar amount requirements of the Ginnie Mae I MBS, can participate in the secondary mortgage market. In addition, the Ginnie Mae II MBS permits the securitization of adjustable rate mortgages ("ARMs").

In order to provide more relevant disclosure information on outstanding Ginnie Mae securities, Ginnie Mae will be collecting additional information on the loans backing securities at issuance.

Included in the Guide are the appendices, forms, and documents necessary for Ginnie Mae to properly administer its MBS programs.

*Agency form numbers, if applicable:* 11700, 11701, 11702, 11704, 11705, 11706, 11707, 11708, 11709, 11709-A, 11710A, 1710-B, 1710-C, 11710D, 11710E, 11711-A, 11711-B, 11714, 11714-SN, 11720, 11715, 11732, 11785.

While most of the calculations are based on number of respondents multiplied by the frequency of response, there are several items whose calculations are based on volume.

Form	Appendix No.	Title	Number of respondents	Frequency of responses per year	Total annual responses	Hours per response	Total annual hours
11700 .....	II-1 .....	Letter of Transmittal .....	210	4	840	0.033	27.7
11701 .....	I-1 .....	Application for Approval Ginnie Mae Mortgage-Backed Securities Issuer.	100	1	100	1	100.0
11702 .....	I-2 .....	Resolution of Board of Directors and Certificate of Authorized Signatures.	210	1	210	0.08	16.8
11704 .....	II-2 .....	Commitment to Guaranty Mortgage-Backed Securities.	210	4	840	0.033	27.7
11707 .....	III-1 .....	Master Servicing Agreement	210	1	210	0.016	3.4
11709 .....	III-2 .....	Master Agreement for Servicer's Principal and Interest Custodial Account.	210	1	210	0.033	6.9
11715 .....	III-4 .....	Master Custodial Agreement	210	1	210	0.033	6.9
11720 .....	III-3 .....	Master Agreement for Servicer's Escrow Custodial Account.	210	1	210	0.033	6.9
11732 .....	III-22 .....	Custodian's Certification for Construction Securities.	144	1	144	0.016	2.3

Form	Appendix No.	Title	Number of respondents	Frequency of responses per year	Total annual responses	Hours per response	Total annual hours
11709-A .....	IX-1 .....	Financial Statements and Audit Reports.	210	1	210	1	210.0
		Mortgage Bankers Financial Reporting Form.	350	4	1400	0.5	700.0
	I-6 .....	ACH Debit Authorization .....	210	1	210	0.033	6.9
	VI-5 .....	Issuer's Monthly Summary Reports.	210	12	2520	0.033	83.2
	VI-12 .....	Issuer's Monthly Accounting Report and Liquidation Schedule.	110	1	110	0.5	55.0
	III-13 .....	Data Verification Form .....	210	2	420	0.05	21.0
		Electronic Data Interchange System Agreement.	40	1	40	0.166	6.6
	III-14 .....	Enrollment Administrator Signatures for Issuers and Document Custodians.	54	1	54	2	108.0
	I-4 .....	Cross Default Agreement .....	10	1	10	0.05	0.5
	VI-18 .....	WHFIT Reporting .....	210	4	840	0.25	210.0
	VI-19 .....	Monthly Pool and Loan Level Report (RFS).	210	12	2520	4.3	10836.0

**The burden for the items listed below is based on volume and/or number of requests.**

11705 .....	III-6 .....	Schedule of Subscribers and Ginnie Mae Guaranty Agreement.	210	12	24800	0.0075	186.0
11706 .....	III-7 .....	Schedule of Pooled Mortgages.	210	12	24800	0.0075	186.0
11708 .....	V-5 .....	Document Release Request	210	1	374	0.05	18.7
	XI-6, XI-8, XI-9	Soldiers' and Sailors' Quarterly Reimbursement Request and SSCRA Loan Eligibility Information.	32	4	8000	0.033	1056.0
11711A and 11711B.	III-5 .....	Release of Security Interest and Certification and Agreement.	210	1	24800	0.005	124.0
11714 and 11714SN.	VI-10, VI-11 .....	Issuer's Monthly Remittance Advice and Issuer's Monthly Serial Note Remittance Advice.	210	12	56500	0.016	10848.0
	VI-2 .....	Letter for Loan Repurchase	210	12	420	0.033	13.9
	VII-1 .....	Collection of Remaining Principal Balances.	210	12	344000	0.0125	51600.0
	III-21 .....	Certification Requirements for the Pooling of Multi-family Mature Loan Program.	11	1	11	0.05	0.6
	VI-9 .....	Request for Reimbursement of Mortgage Insurance Claim Costs for Multifamily Loans.	56	1	56	0.25	14.0
	VIII-3 .....	Assignment Agreements .....	63	1	63	0.13	8.2
	III-9 .....	Authorization to Accept Facsimile Signed Correction Request Forms.	210	12	128	0.016	2.0
Total .....	.....	.....	.....	Varies	495,260	Varies	76,493

**Authority:** Section 3506 of the Paperwork Reduction Act of 1995, 44 U.S.C. Chapter 35, as amended.

Dated: May 25, 2011.

**Mary K. Kinney,**

*Executive Vice President, Government National Mortgage Association.*

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