

Fund, U.S. Department of the Treasury, 601 13th Street, NW., Suite 200 South, Washington, DC 20005, by e-mail to [cdfihelp@cdfi.treas.gov](mailto:cdfihelp@cdfi.treas.gov), or by facsimile to (202) 622-7754. Please note this is not a toll free number.

**SUPPLEMENTARY INFORMATION:**

**Title:** CDFI Program and NMTC Program Annual Report including CIIS.

**OMB Number:** 1559-0027.

**Abstract:** The mission is to expand the capacity of financial institutions to provide credit, capital and financial services to underserved populations and communities in the United States. The CDFI Fund's strategic goal is to improve the economic conditions of underserved communities by providing capital and technical assistance to CDFIs, capital to insured depository institutions, and NMTC allocations to Community Development Entities (CDEs), which provide credit, capital, financial services, and development services to these markets. The CDFI Fund certifies entities as CDFIs and/or CDEs.

**Annual Reporting Requirements:** The Annual Report consists of quantitative information at the institution and transaction levels for CDFIs and CDEs and is used to assess: (1) The awardee's/allocatee's activities as detailed in its application materials; (2) the awardee's/allocatee's approved use of the assistance; (3) the awardee's/allocatee's financial condition; (4) the socio-economic characteristics of awardee's/allocatee's borrowers/investees, loan and investment terms, repayment status, and community development impacts; and (4) overall compliance with the terms and conditions of the assistance/allocation agreement entered into by the CDFI Fund and the awardee/allocatee.

A CDFI Program awardee or a NACA Program awardee must submit an Annual Report that comprises several sections, depending on the program and the type of award. The specific components that comprise an awardee's Annual Report are set forth in the assistance agreement that the awardee enters into with the CDFI Fund in order to receive a CDFI Program or a NACA Program award. In summary:

1. A CDFI Program or NACA/NATA Program awardee that is a non-regulated entity and that receives Financial Assistance (FA) only must submit an Annual Report that comprises: (i) A Financial Report (Financial Statement) reviewed or audited by an independent certified public accountant; (ii) Single Audit A-133 (if applicable); (iii) an Institution Level Report (ILR) and a Transaction Level Report (TLR) (which include, among others, questions that measure the awardee's achievement of

the Performance Goals and Measures set forth in its assistance agreement); (iv) a Uses of Financial Assistance and Matching Funds Report; and (v) an Explanation of Noncompliance (if applicable).

2. A CDFI Program or NACA Program awardee that is a regulated entity and that receives FA only must submit an Annual Report that comprises: (i) An ILR and a TLR; (ii) a Uses of Financial Assistance and Matching Funds Report; (iii) an Explanation of Noncompliance (if applicable); and (iv) a Single Audit A-133 (if applicable).

3. A CDFI Program or NACA Program awardee that receives an award from the CDFI Fund that is in the form of an equity investment must also submit a Shareholder Report.

4. A CDFI Program or NACA Program awardee that receives Technical Assistance (TA) must submit an Annual Report that comprises: (i) The documents set forth in either (1) or (2) above, as applicable, if the awardee also receives FA; (ii) Uses of Technical Assistance Report; and (iii) OMB form 269A (Financial Status Report), which can be found on the website at <http://www.cdfifund.gov>.

A NMTC Program allocatee must submit an Annual Report that comprises: (i) A financial statement that has been audited by an independent certified public accountant; (ii) an ILR (including the IRS Compliance Questions section), if the allocatee has issued any Qualified Equity Investments; and (iii) a TLR if the allocatee has issued any Qualified Low-Income Community Investments in the form of loans or investments. The components that comprise an allocatee's Annual Report are set forth in the allocation agreement that the allocatee enters into with the CDFI Fund in order to receive a NMTC Program allocation.

**Current Action:** Extension of a currently approved collection.

**Type of review:** Regular review.

**Affected Public:** Not-for-profit institutions, businesses or other for-profit institutions and tribal entities.

**Estimated Number of Annual Respondents:**

CDFI Annual ILR only: 75  
CDFI Annual TLR and ILR: 159  
NMTC Annual Report: 207

**Burden per Report Type:**

CDFI Program TA awardees Estimated Time Burden: 22 hours  
CDFI Program FA ILR only awardees Estimated Time Burden: 32 hours  
CDFI Program FA TLR/ILR awardees Estimated Time Burden: 64 hours  
NMTC Program allocatees Estimated Time Burden: 65 hours

**Total Estimated Burden per Reporting Type:**

CDFI Program TA reports: 1,518 hours

CDFI Program FA ILR only reports: 2,400 hours

CDFI Program FA TLR/ILR reports: 10,176 hours

NMTC Program CDE reports: 13,455 hours

**Estimated Total Annual Burden Hours** = 27,549 hours

**Request for Comments:** Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on all aspects of the information collections, but commentators may wish to focus particular attention on: (a) The cost for CDFIs and CDEs to operate and maintain the services/systems required to provide the required information; (b) ways to enhance the quality, utility, and clarity of the information to be collected; (c) whether the collection of information is necessary for the proper evaluation of the effectiveness and impact of the CDFI Fund's programs, including whether the information shall have practical utility; (d) the accuracy of the CDFI Fund's estimate of the burden of the collection of information; (e) ways to minimize the burden of the collection of information including through the use of technology, such as software for internal accounting and geocoding to capture geographic detail while streamlining and aggregating TLR reporting for upload to CIIS, and; (f) what methods might be used to improve the data quality, internal accounting and efficiency of reporting transactions for serving other targeted populations.

**Authority:** 12 U.S.C.4707 *et seq.*; 26 U.S.C. 45D; 12 CFR part 1805.

Dated: May 3, 2010.

**Donna J. Gambrell,**

*Director, Community Development Financial Institutions Fund.*

[FR Doc. 2010-10867 Filed 5-6-10; 8:45 am]

**BILLING CODE 4810-70-P**

**DEPARTMENT OF THE TREASURY**

**Internal Revenue Service**

**Community Volunteer Income Tax Assistance (VITA) Matching Grant Program—Availability of Application Packages; Correction**

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Correction to a notice.

**SUMMARY:** This document contains a correction to a notice of the Community Volunteer Income Tax Assistance (VITA) Matching Grant Program, which was published in the **Federal Register** on Wednesday, April 28, 2010 (75 FR 22437). This notice provides notice of the availability of application packages for the 2011 Community Volunteer Income Tax Assistance (VITA) Matching Grant Program.

**FOR FURTHER INFORMATION CONTACT:** The Grant Program Office at (404) 338-7894 (not a toll free number) or by e-mail at *Grant.Program.Office@irs.gov*.

**SUPPLEMENTARY INFORMATION:**

**Background**

Authority for the 2011 Community Volunteer Income Tax Assistance (VITA) Matching Grant Demonstration Program for tax return preparation is contained in the Consolidated Appropriation Act, 2010, Public Law 111-117, signed December 16, 2009.

**Need for Correction**

As published, the notice of the Community Volunteer Income Tax Assistance (VITA) Matching Grant Program contains an error which may prove to be misleading and is in need of clarification.

**Correction of Publication**

Accordingly, the publication of the Community Volunteer Income Tax Assistance (VITA) Matching Grant Program, which was the subject of FR Doc. 2010-9771, is corrected as follows:

On page 22437, column 1, under the caption **DATES:** The language “Application packages are available from the IRS at this time. The deadline for submitting an application to the IRS for the Community VITA Matching Grant Program is July 9, 2010.” is corrected to read “Application packages are available from the IRS beginning June 1, 2010. The deadline for submitting an application to the IRS for the Community VITA Matching Grant Program is July 9, 2010.”

**LaNita Van Dyke,**

*Chief, Publications and Regulations Branch, Legal Processing Division, Associate Chief Counsel (Procedure and Administration).*

[FR Doc. 2010-10974 Filed 5-6-10; 8:45 am]

**BILLING CODE 4830-01-P**

**DEPARTMENT OF THE TREASURY**

**Internal Revenue Service**

**Open Meeting of the Area 5 Taxpayer Advocacy Panel (Including the States of Iowa, Kansas, Minnesota, Missouri, Nebraska, Oklahoma, and Texas)**

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Notice of meeting.

**SUMMARY:** An open meeting of the Area 5 Taxpayer Advocacy Panel will be conducted. The Taxpayer Advocacy Panel is soliciting public comments, ideas, and suggestions on improving customer service at the Internal Revenue Service.

**DATES:** The meeting will be held Sunday, June 6, 2010, Monday, June 7, 2010 and Tuesday, June 8, 2010.

**FOR FURTHER INFORMATION CONTACT:** Patricia Robb at 1-888-912-1227 or 414-231-2360.

**SUPPLEMENTARY INFORMATION:** Notice is hereby given pursuant to Section 10(a)(2) of the Federal Advisory Committee Act, 5 U.S.C. App. (1988) that a meeting of the Area 5 Taxpayer Advocacy Panel will be held Sunday, June 6, 2010 from 1 p.m. to 5 p.m., Monday, June 7, 2010 from 8 a.m. to 5 p.m., and Tuesday, June 8, 2010 from 8 a.m. to 12 p.m. Central Time in Minneapolis, MN. The public is invited to make oral comments or submit written statements for consideration. Notification of intent to participate must be made with Patricia Robb. For more information please contact Ms. Robb at 1-888-912-1227 or 414-231-2360, or write TAP Office Stop 1006MIL, 211 West Wisconsin Avenue, Milwaukee, WI 53203-2221, or post comments to the Web site: <http://www.improveirs.org>.

*The agenda will include various IRS issues.*

Dated: May 3, 2010.

**Shawn F. Collins,**

*Director, Taxpayer Advocacy Panel.*

[FR Doc. 2010-10738 Filed 5-6-10; 8:45 am]

**BILLING CODE 4830-01-P**

**DEPARTMENT OF THE TREASURY**

**Internal Revenue Service**

**Open Meeting of the Area 6 Taxpayer Advocacy Panel (Including the States of Arizona, Colorado, Idaho, Montana, New Mexico, North Dakota, Oregon, South Dakota, Utah, Washington, and Wyoming)**

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Notice of meeting.

**SUMMARY:** An open meeting of the Area 6 Taxpayer Advocacy Panel will be conducted. The Taxpayer Advocacy Panel is soliciting public comment, ideas, and suggestions on improving customer service at the Internal Revenue Service.

**DATES:** The meeting will be held Tuesday, June 1, 2010.

**FOR FURTHER INFORMATION CONTACT:** Janice Spinks at 1-888-912-1227 or 206-220-6098.

**SUPPLEMENTARY INFORMATION:** Notice is hereby given pursuant to Section 10(a)(2) of the Federal Advisory Committee Act, 5 U.S.C. App. (1988) that an open meeting of the Area 6 Taxpayer Advocacy Panel will be held Tuesday, June 1, 2010, at 1 p.m. Pacific Time via telephone conference. The public is invited to make oral comments or submit written statements for consideration. Due to limited conference lines, notification of intent to participate must be made with Janice Spinks. For more information, please contact Ms. Spinks at 1-888-912-1227 or 206-220-6098, or write TAP Office, 915 2nd Avenue, MS W-406, Seattle, WA 98174 or post comments to the Web site: <http://www.improveirs.org>.

*The agenda will include various IRS issues.*

Dated: May 3, 2010.

**Shawn F. Collins,**

*Director, Taxpayer Advocacy Panel.*

[FR Doc. 2010-10740 Filed 5-6-10; 8:45 am]

**BILLING CODE 4830-01-P**

**DEPARTMENT OF THE TREASURY**

**Internal Revenue Service**

**Open Meeting of the Area 7 Taxpayer Advocacy Panel (Including the States of Alaska, California, Hawaii, and Nevada)**

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Notice of meeting.

**SUMMARY:** An open meeting of the Area 7 Taxpayer Advocacy Panel will be conducted. The Taxpayer Advocacy Panel is soliciting public comments, ideas, and suggestions on improving customer service at the Internal Revenue Service.

**DATES:** The meeting will be held Monday, June 7, 2010 and Tuesday, June 8, 2010.

**FOR FURTHER INFORMATION CONTACT:** Janice Spinks at 1-888-912-1227 or 206-220-6098.