

Counties, HI; Anchorage and Southeast Fairbanks Boroughs, AK; El Paso, Pueblo, and Fremont Counties, CO, Wait Period Ends: 03/24/2008, Contact: Michael Ackerman 410-436-2522.

EIS No. 20080063, Draft Supplement, USN, HI, Hawaii Range Complex (HRC) Project, Additional Information, To Support and Maintain Navy Pacific Fleet Training, and Research, Development, Test, and Evaluation (RDT&E) Operations, Kauai, Honolulu, Maui and Hawaii Counties, HI, Comment Period Ends: 04/07/2008, Contact: Tom Clements 866-767-3347.

EIS No. 20080064, Final EIS, BIA, NY, Oneida Nation of New York Conveyance of Lands into Trust, Proposes to Transfer 17,370 Acre of Fee Land into Federal Trust Status, Oneida, Madison and New York Counties, NY, Wait Period Ends: 03/24/2008, Contact: Kurt G. Chandler 615-564-6832.

#### Amended Notices

EIS No. 20080021, Draft EIS, SFW, AK, Yukon Flats National Wildlife Refuge Project, Proposed Federal and Public Land Exchange, Right-of-Way Grant, Anchorage, AK, Comment Period Ends: 03/25/2008, Contact: Cyndie Wolfe 907-786-3463.

Revision of FR Notice Published 01/25/2008: Extending Comment Period from 03/11/2008 to 03/25/2008.

EIS No. 20080051, Final EIS, AFS, MT, Beaverhead-Deerlodge National Forest Draft Revised Land and Resource Management Plan, Implementation, Beaverhead, Butte-Silver Bow, Deerlodge, Granite, Jefferson, Madison Counties, MT, Comment Period Ends: 03/31/2008, Contact: Leaf Magnuson 406-683-3950.

Revision to FR Notice Published 02/15/2008: Change the Wait Period Ends from 03/17/2008 to Comment Period Ends 03/31/2008.

Dated: February 19, 2008.

#### Ken Mittelholtz,

*Environmental Protection Specialist, Office of Federal Activities.*

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## FARM CREDIT ADMINISTRATION

[BM-14-FEB-08-02]

### Consideration and Referral of Supervisory Strategies and Enforcement Actions

**AGENCY:** Farm Credit Administration.

**ACTION:** Policy statement.

**SUMMARY:** The Farm Credit Administration (FCA or Agency) Board

recently adopted a policy statement that identifies conditions that warrant referrals to the Agency's Regulatory Enforcement Committee (REC) to consider appropriate supervisory strategies and recommend to the FCA Board the use of the enforcement authorities conferred on the Agency under part C, title V of the Farm Credit Act of 1971, as amended, or other statutes.

**DATES:** *Effective Date:* February 14, 2008.

#### FOR FURTHER INFORMATION CONTACT:

Roger Paulsen, Office of Examination, Farm Credit Administration, McLean, VA 22102-5090, (703) 883-4265, TTY (703) 883-4483,

or

Jane Virga, Senior Counsel, Office of General Counsel, Farm Credit Administration, McLean, VA 22102-5090, (703) 883-4020, TTY (703) 883-4020.

**SUPPLEMENTARY INFORMATION:** The FCA Board adopted a policy statement identifying conditions that require referrals to the Agency's Regulatory Enforcement Committee. The policy statement, in its entirety, follows:

*Consideration and Referral of Supervisory Strategies and Enforcement Actions*

*FCA-PS-79 [BM-14-FEB-08-02]*

*Effective Date:* February 14, 2008.

*Effect on Previous Action:* None.

*Source of Authority:* Sections 5.19, 5.25-5.35 of the Farm Credit Act of 1971, as amended.

*The FCA Board Hereby Adopts the Following Policy Statement:*

The Farm Credit Administration (FCA or Agency) Board provides for the regulation and examination of Farm Credit System (System or FCS) institutions, which includes the Federal Agricultural Mortgage Corporation (Farmer Mac), in accordance with the Farm Credit Act of 1971, as amended (the "Act"). This policy addresses conditions that warrant referrals to the Agency's Regulatory Enforcement Committee (REC) to consider appropriate supervisory strategies and recommend to the FCA Board the use of the enforcement authorities conferred on the Agency under Part C, Title V of the Act or other statutes. Enforcement actions include formal agreements, orders to cease and desist, temporary orders to cease and desist, civil money penalties, suspensions or removals of directors or officers, and conditions imposed in writing to address unsafe or unsound practices or violations of law, rule or regulation (Enforcement Document). Taking these actions, in an

appropriate and timely manner, is critical to maintaining shareholder, investor, and public confidence in the financial strength and future viability of the System.

This policy provides only internal FCA guidance. It is not intended to create any rights, substantive or procedural, enforceable at law or in any administrative proceeding.

#### Composition of the REC

The Chairman of the FCA Board will designate the office directors of the Office of Examination, Office of General Counsel, and Office of Regulatory Policy, or the directors of successor offices, as voting members of the REC. A representative from the Farm Credit System Insurance Corporation will be invited to participate in REC activities as a non-voting member. The Chairman of the FCA Board will also designate one of the voting REC members as Chairman of the REC.

Due to the statutory independence of the Office of Secondary Market Oversight (OSMO), there will be different REC membership when considering issues related to Farmer Mac.

#### Referrals to the REC

Recommended supervisory strategies or enforcement actions concerning an FCS institution or person will be referred to the REC when any of the conditions exist, as specified below, or when a specified condition does not exist, but consideration of an enforcement action or review by the REC is appropriate. The REC will review the proposed actions and draft enforcement documents and assess the recommendations for pursuing any such actions. The REC may revise the recommendations and will document its concurrence or nonconcurrence with the supervisory strategy or enforcement action.

#### Conditions Warranting Referral to the REC

Any one of the following conditions requires a referral to the REC for its consideration of supervisory strategies or enforcement actions.

1. A "4" or "5" composite FIRS rating is assigned to an FCS institution;
2. The institution or person is deemed unable or unwilling to address a material: (a) Unsafe or unsound condition or practice; or (b) violation or ongoing violation of law or regulation;
3. The institution or person is about to engage in a material unsafe or unsound practice or is about to commit a willful or material violation of law or

regulation that exposes the institution to significant risk;

4. Conditions meet the statutory criteria for a suspension or removal;

5. Conditions meet the statutory criteria for assessing a civil money penalty and the factors to be considered in determining the amount of a civil money penalty justify the imposition of the penalty;

6. Conditions meet the statutory criteria to place an FCS institution in conservatorship or receivership;

7. An institution or person fails to comply with an Enforcement Document or is unwilling or unable to address a violation of a condition imposed in writing; or

8. Conditions justify termination or modification of an existing Enforcement Document.

As appropriate, referrals for the REC's consideration also may be made for conditions not specified above.

#### Notification of the REC

The REC will be notified when any institution is assigned a "3" composite FIRS rating and informed of the Agency's supervisory strategies.

#### Consultation with the REC

For institutions under a formal Enforcement Document, or assigned a composite FIRS rating of "4" or "5", requests for prior approvals, or other actions, will be referred to the REC for consultation.

#### Referral to the FCA Board

The REC will refer to the FCA Board for its consideration all recommendations concurred with by the REC for the placement of an Enforcement Document on a FCS institution or person. In the unlikely instance, when an institution receives a composite "4" or "5" FIRS rating and a formal Enforcement Document is not recommended to the FCA Board, the REC will promptly document and report the Agency's supervisory strategy to the FCA Board.

#### Reporting to the FCA Board

The REC Chairman will report at least quarterly to the FCA Board if matters are referred to or reviewed by the REC, but FCA Board action is not subsequently requested.

#### Actions by the REC

The REC will develop procedures to address the responsibilities outlined herein.

Due to OSMO's statutory independence, the Director of OSMO will develop procedures for actions affecting Farmer Mac.

Dated this 14th day of February, 2008 by order of the Board.

Dated: February 19, 2008.

**Roland E. Smith,**

*Secretary, Farm Credit Administration Board.*

[FR Doc. 08-821 Filed 2-21-08; 8:45am]

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## FEDERAL RESERVE SYSTEM

### Agency Information Collection Activities: Announcement of Board Approval Under Delegated Authority and Submission to OMB

#### SUMMARY:

#### Background

Notice is hereby given of the final approval of proposed information collections by the Board of Governors of the Federal Reserve System (Board) under OMB delegated authority, as per 5 CFR 1320.16 (OMB Regulations on Controlling Paperwork Burdens on the Public). Board-approved collections of information are incorporated into the official OMB inventory of currently approved collections of information. Copies of the Paperwork Reduction Act Submission, supporting statements and approved collection of information instrument(s) are placed into OMB's public docket files. The Federal Reserve may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number.

#### FOR FURTHER INFORMATION CONTACT:

Federal Reserve Board Clearance Officer—Michelle Shore—Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, DC 20551 (202-452-3829).

OMB Desk Officer—Alexander T. Hunt—Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 10235, Washington, DC 20503.

*Final approval under OMB delegated authority of the extension for three years, with revision, of the following report:*

*Report title:* Application for Employment with the Board of Governors of the Federal Reserve System.

*Agency form number:* FR 28, FR 28s, FR 28i.

*OMB Control number:* 7100-0181.

*Frequency:* On occasion.

*Reporters:* Employment applicants.

*Annual reporting hours:* 3,558 hours.  
*Estimated average hours per response:*  
FR 28: 1 hour; FR 28s: 1 minute; FR 28i: 5 minutes.

*Number of respondents:* FR 28: 3,500; FR 28s: 2,000; FR 28i: 300.

*General description of report:* This information collection is required to obtain a benefit (sections 10(4) and 11(1) of the Federal Reserve Act (12 U.S.C. 244 and 248(1)). Information provided will be kept confidential under exemption (b)(6) of the Freedom of Information Act (FOIA) to the extent that the disclosure of information "would constitute a clearly unwarranted invasion of personal privacy." 5 U.S.C. 552(b)(6).

*Abstract:* The Application collects information to determine the qualifications and availability of applicants for employment with the Board. The Application collections information on education and training, employment record, military service record, and other information since the time the applicant left high school.

*Current Actions:* On December 10, 2007, the Federal Reserve published a notice in the **Federal Register** (72 FR 69688) requesting public comment for 60 days on the extension, with revision, of the FR 28, FR 28s, and FR 28i. The comment period for this notice expired on February 8, 2008. The Federal Reserve did not receive any comments.

*Final approval under OMB delegated authority of the extension for three years, without revision, of the following report:*

*Report title:* Recordkeeping Requirements Associated with the Real Estate Lending Standards Regulation for State Member Banks.

*Agency form number:* Reg H-5.

*OMB control number:* 7100-0261.

*Frequency:* Aggregate report, quarterly; policy statement, annually.

*Reporters:* State member banks.

*Annual reporting hours:* 17,960 hours.

*Estimated average hours per response:* Aggregate report: 5 hours; Policy statement: 20 hours.

*Number of respondents:* Aggregate report: 888; Policy statement: 10.

*General description of report:* This information collection is mandatory (12 U.S.C. 1828(o)) and is not given confidential treatment. However, information gathered by the Federal Reserve during examinations of state member banks would be deemed exempt from Freedom of Information Act (FOIA) disclosure by exemption 8 of FOIA. 5 U.S.C. 552(b)(8).

*Abstract:* State member banks must adopt and maintain a written real estate lending policy. Also, banks must identify their loans in excess of the