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James Manning,

Delegated the Authority of Assistant Secretary, Office of Postsecondary Education.
[FR Doc. E7-10635 Filed 5-31-07; 8:45 am]

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DEPARTMENT OF EDUCATION

Federal Pell Grant, Academic Competitiveness Grant, National Science and Mathematics Access To Retain Talent Grant, Federal Perkins Loan, Federal Work-Study, Federal Supplemental Educational Opportunity Grant, Federal Family Education Loan, and William D. Ford Federal Direct Loan Programs

AGENCY: Federal Student Aid, U.S. Department of Education.

ACTION: Notice of revision of the Federal Need Analysis Methodology for the 2008-2009 award year.

SUMMARY: The Secretary announces the annual updates to the tables that will be used in the statutory "Federal Need Analysis Methodology" to determine a student's expected family contribution

(EFC) for award year 2008-2009 for the student financial aid programs authorized under Title IV of the Higher Education Act of 1965, as amended (HEA). An EFC is the amount a student and his or her family may reasonably be expected to contribute toward the student's postsecondary educational costs for purposes of determining financial aid eligibility. The Title IV programs include the Federal Pell Grant, Academic Competitiveness Grant, National Science and Mathematics Access to Retain Talent Grant, Federal Perkins Loan, Federal Work-Study, Federal Supplemental Educational Opportunity Grant, Federal Family Education Loan, and William D. Ford Federal Direct Loan Programs (Title IV HEA Programs).

FOR FURTHER INFORMATION CONTACT: Ms. Marya Dennis, Management and Program Analyst, U.S. Department of Education, Union Center Plaza, 830 First Street, NE., Washington, DC 20202. Telephone: (202) 377-3385. If you use a telecommunications device for the deaf (TDD), you may call the Federal Relay Service (FRS) at 1-800-877-8339.

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SUPPLEMENTARY INFORMATION: Part F of Title IV of the HEA specifies the criteria, data elements, calculations, and tables used in the Federal Need Analysis Methodology EFC calculations.

Section 478 of Part F of Title IV requires the Secretary to adjust four of the tables—the Income Protection Allowance, the Adjusted Net Worth of a Farm or Business, the Education Savings and Asset Protection Allowance, and the Assessment Schedules and Rates—each award year to adjust for general price inflation. The changes are based, in general, upon increases in the Consumer Price Index.

For award year 2008-2009 the Secretary is charged with updating the income protection allowance, adjusted net worth of a business or farm, and the assessment schedules and rates to account for inflation that took place between December 2006 and December 2007. However, because the Secretary must publish these tables before December 2007, the increases in the

tables must be based upon a percentage equal to the estimated percentage increase in the Consumer Price Index for All Urban Consumers for 2006. The Secretary estimates that the increase in the Consumer Price Index for All Urban Consumers (CPI-U) for the period December 2006 through December 2007 will be 2.8 percent. Additionally, the Higher Education Reconciliation Act of 2005 (HERA, Pub. L. 109-171) modified the updating procedure for the income protection allowance for dependent students and the income protection allowance tables for both independent students with dependents other than a spouse and independent students without dependents other than a spouse. HERA established new 2007-08 award year values for these income protection allowances, which are being updated for the 2008-09 award year using the Secretary's estimated inflation rate of 2.8 percent. The updated tables are in sections 1, 2, and 4 of this notice.

The Secretary must also revise, for each award year, the education savings and asset protection allowances as provided for in section 478(d) of the HEA. The Education Savings and Asset Protection Allowance table for award year 2008-2009 has been updated in section 3 of this notice. Section 478(h) of the HEA also requires the Secretary to increase the amount specified for the Employment Expense Allowance, adjusted for inflation. This calculation is based upon increases in the Bureau of Labor Statistics budget of the marginal costs for a two-worker family compared to a one-worker family for food away from home, apparel, transportation, and household furnishings and operations. The Employment Expense Allowance table for award year 2008-2009 has been updated in section 5 of this notice.

The HEA provides for the following annual updates:

1. *Income Protection Allowance.* This allowance is the amount of living expenses associated with the maintenance of an individual or family that may be offset against the family's income. It varies by family size. The income protection allowance for the dependent student is \$3,080. The income protection allowances for parents of dependent students for award year 2008-2009 are:

PARENTS OF DEPENDENT STUDENTS

Family size	Number in college				
	1	2	3	4	5
2	\$15,380	\$12,750			
3	19,150	16,540	\$13,900		
4	23,660	21,020	18,410	\$15,770	
5	27,910	25,280	22,660	20,030	\$17,410
6	32,650	30,010	27,400	24,770	22,150

For each additional family member add \$3,680.
 For each additional college student subtract \$2,620.

The income protection allowances for independent students with dependents

other than a spouse for award year 2008–2009 are:

INDEPENDENT STUDENTS WITH DEPENDENTS OTHER THAN A SPOUSE

Family size	Number in college				
	1	2	3	4	5
2	\$15,750	\$13,060
3	19,610	16,930	\$14,240
4	24,220	21,530	18,850	\$16,150
5	28,580	25,880	23,200	20,510	\$17,830
6	33,420	30,730	28,060	25,350	22,680

For each additional family member add \$3,770.
 For each additional college student subtract \$2,680.

The income protection allowances for single independent students and independent students without dependents other than a spouse for award year 2008–2009 are:

Marital status	Number in college	IPA
Single	1	\$6,220
Married	2	6,220
Married	1	9,970

2. *Adjusted Net Worth (NW) of a Business or Farm.* A portion of the full net value of a farm or business is excluded from the calculation of an expected contribution because—(1) The

income produced from these assets is already assessed in another part of the formula; and (2) the formula protects a portion of the value of the assets. The portion of these assets included in the contribution calculation is computed according to the following schedule. This schedule is used for parents of dependent students, independent students without dependents other than a spouse, and independent students with dependents other than a spouse.

If the net worth of a business or farm is—	Then the adjusted net worth is—
Less than \$1	\$0.
\$1 to \$110,000	\$0 + 40% of NW.
\$110,001 to \$330,000	\$44,000 + 50% of NW over \$110,000.
\$330,001 to \$550,000	\$154,000 + 60% of NW over \$330,000.
\$550,001 or more	\$286,000 + 100% of NW over \$550,000.

3. *Education Savings and Asset Protection Allowance.* This allowance

protects a portion of net worth (assets less debts) from being considered

available for postsecondary educational expenses. There are three asset protection allowance tables—one for parents of dependent students, one for independent students without dependents other than a spouse, and one for independent students with dependents other than a spouse.

DEPENDENT STUDENTS			INDEPENDENT STUDENTS WITHOUT DEPENDENTS OTHER THAN A SPOUSE—Continued			INDEPENDENT STUDENTS WITH DEPENDENTS OTHER THAN A SPOUSE—Continued		
If the age of the student is	And they are		25 or less	0	0	31	15,400	6,400
	Two parents	One parent						
	Then the education savings and asset protection allowance is—							
25 or less	0	0	25 or less	0	0	31	15,400	6,400
26	2,600	1,100	26	2,600	1,100	32	17,900	7,500
27	5,100	2,100	27	5,100	2,100	33	20,500	8,500
28	7,700	3,200	28	7,700	3,200	34	23,000	9,600
29	10,200	4,300	29	10,200	4,300	35	25,600	10,700
30	12,800	5,300	30	12,800	5,300	36	28,200	11,700
31	15,400	6,400	31	15,400	6,400	37	30,700	12,800
32	17,900	7,500	32	17,900	7,500	38	33,300	13,900
33	20,500	8,500	33	20,500	8,500	39	35,800	14,900
34	23,000	9,600	34	23,000	9,600	40	38,400	16,000
35	25,600	10,700	35	25,600	10,700	41	39,300	16,400
36	28,200	11,700	36	28,200	11,700	42	40,300	16,700
37	30,700	12,800	37	30,700	12,800	43	41,300	17,100
38	33,300	13,900	38	33,300	13,900	44	42,300	17,600
39	35,800	14,900	39	35,800	14,900	45	43,400	17,900
40	38,400	16,000	40	38,400	16,000	46	44,500	18,300
41	39,300	16,400	41	39,300	16,400	47	45,600	18,800
42	40,300	16,700	42	40,300	16,700	48	46,700	19,200
43	41,300	17,100	43	41,300	17,100	49	47,900	19,700
44	42,300	17,600	44	42,300	17,600	50	49,000	20,100
45	43,400	17,900	45	43,400	17,900	51	50,500	20,500
46	44,500	18,300	46	44,500	18,300	52	51,800	21,000
47	45,600	18,800	47	45,600	18,800	53	53,300	21,500
48	46,700	19,200	48	46,700	19,200	54	54,600	22,100
49	47,900	19,700	49	47,900	19,700	55	56,300	22,600
50	49,000	20,100	50	49,000	20,100	56	57,600	23,200
51	50,500	20,500	51	50,500	20,500	57	59,300	23,700
52	51,800	21,000	52	51,800	21,000	58	61,100	24,400
53	53,300	21,500	53	53,300	21,500	59	62,900	25,000
54	54,600	22,100	54	54,600	22,100	60	64,700	25,700
55	56,300	22,600	55	56,300	22,600	61	66,600	26,300
56	57,600	23,200	56	57,600	23,200	62	68,500	27,000
57	59,300	23,700	57	59,300	23,700	63	70,800	27,800
58	61,100	24,400	58	61,100	24,400	64	72,800	28,500
59	62,900	25,000	59	62,900	25,000	65 or older	75,200	29,300
60	64,700	25,700	60	64,700	25,700			
61	66,600	26,300	61	66,600	26,300			
62	68,500	27,000	62	68,500	27,000			
63	70,800	27,800	63	70,800	27,800			
64	72,800	28,500	64	72,800	28,500			
65 or older	75,200	29,300	65 or older	75,200	29,300			

INDEPENDENT STUDENTS WITH DEPENDENTS OTHER THAN A SPOUSE

If the age of the student is	And they are		25 or less	0	0
	Married	Single			
	Then the education savings and asset protection allowance is—				
25 or less			25 or less	0	0
26			26	2,600	1,100
27			27	5,100	2,100
28			28	7,700	3,200
29			29	10,200	4,300
30			30	12,800	5,300

If AAI is—	Then the contribution is—
Less than —\$3,409	—\$750.
(\$3,409) to \$13,700	22% of AAI.
\$13,701 to \$17,300	\$3,014 + 25% of AAI over \$13,700.
\$17,301 to \$20,800	\$3,914 + 29% of AAI over \$17,300.
\$20,801 to \$24,300	\$4,929 + 34% of AAI over \$20,800.
\$24,301 to \$27,800	\$6,119 + 40% of AAI over \$24,300.

4. Assessment Schedules and Rates.

Two schedules that are subject to updates, one for parents of dependent students and one for independent students with dependents other than a spouse, are used to determine the EFC toward educational expenses from family financial resources. For dependent students, the EFC is derived from an assessment of the parents' adjusted available income (AAI). For independent students with dependents other than a spouse, the EFC is derived from an assessment of the family's AAI. The AAI represents a measure of a family's financial strength, which considers both income and assets.

The parents' contribution for a dependent student is computed according to the following schedule:

If AAI is—	Then the contribution is—
\$27,801 or more	\$7,519 + 47% of AAI over \$27,800.

The contribution for an independent spouse is computed according to the student with dependents other than a following schedule:

If AAI is—	Then the contribution is—
Less than – \$3,409	– \$750.
(\$3,409) to \$13,700	22% of AAI.
\$13,701 to \$17,300	\$3,014 + 25% of AAI over \$13,700.
\$17,301 to \$20,800	\$3,914 + 29% of AAI over \$17,300.
\$20,801 to \$24,300	\$4,929 + 34% of AAI over \$20,800.
\$24,301 to \$27,800	\$6,119 + 40% of AAI over \$24,300.
\$27,801 or more	\$7,519 + 47% of AAI over \$27,800.

5. *Employment Expense Allowance.* This allowance for employment-related expenses, which is used for the parents of dependent students and for married independent students, recognizes additional expenses incurred by working spouses and single-parent households. The allowance is based upon the marginal differences in costs for a two-worker family compared to a one-worker family for food away from home, apparel, transportation, and household furnishings and operations.

The employment expense allowance for parents of dependent students, married independent students without dependents other than a spouse, and independent students with dependents other than a spouse is the lesser of \$3,300 or 35 percent of earned income.

6. *Allowance for State and Other Taxes.* The allowance for State and other taxes protects a portion of the parents' and students' income from being considered available for postsecondary educational expenses.

There are four categories for State and other taxes, one each for parents of dependent students, independent students with dependents other than a spouse, dependent students, and independent students without dependents other than a spouse. Section 478(g) of the HEA directs the Secretary to update the tables for State and other taxes after reviewing the Statistics of Income file data maintained by the Internal Revenue Service.

State	Parents of dependents and independents with dependents other than a spouse		Dependents and independents without dependents other than a spouse
	Under \$15,000 (percent)	\$15,000 & up (percent)	All (percent)
Alabama	3	2	2
Alaska	2	1	0
Arizona	4	3	3
Arkansas	4	3	3
California	7	6	5
Colorado	4	3	3
Connecticut	7	6	4
Delaware	4	3	3
District of Columbia	7	6	6
Florida	3	2	1
Georgia	6	5	3
Hawaii	4	3	4
Idaho	5	4	3
Illinois	5	4	2
Indiana	4	3	3
Iowa	5	4	3
Kansas	5	4	3
Kentucky	5	4	4
Louisiana	3	2	2
Maine	6	5	4
Maryland	7	6	5
Massachusetts	6	5	4
Michigan	5	4	3
Minnesota	6	5	4
Mississippi	4	3	2
Missouri	5	4	3
Montana	5	4	3
Nebraska	5	4	3
Nevada	3	2	1
New Hampshire	5	4	1
New Jersey	8	7	4
New Mexico	4	3	3

State	Parents of dependents and independ- ents with dependents other than a spouse		Dependents and independents without depend- ents other than a spouse
	Under \$15,000 (percent)	\$15,000 & up (percent)	All (percent)
New York	9	8	6
North Carolina	6	5	4
North Dakota	2	1	1
Ohio	6	5	4
Oklahoma	6	5	3
Oregon	7	6	5
Pennsylvania	5	4	3
Rhode Island	7	6	4
South Carolina	5	4	3
South Dakota	2	1	1
Tennessee	2	1	1
Texas	3	2	1
Utah	5	4	4
Vermont	5	4	3
Virginia	5	4	3
Washington	4	3	2
West Virginia	3	2	2
Wisconsin	7	6	4
Wyoming	2	1	1
Other	3	2	2

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(Catalog of Federal Domestic Assistance Numbers: 84.007 Federal Supplemental Educational Opportunity Grant; 84.032 Federal Family Education Loan Program; 84.033 Federal Work-Study Program; 84.038 Federal Perkins Loan Program; 84.063 Federal Pell Grant Program; 84.268 William D. Ford Federal Direct Loan Program; 84.375 Academic Competitiveness Grant; 84.376 National Science and Mathematics Access to Retain Talent Grant)

Dated: May 29, 2007.

Theresa S. Shaw,
Chief Operating Officer, Federal Student Aid.
[FR Doc. E7-10621 Filed 5-31-07; 8:45 am]

BILLING CODE 4000-01-P

**ELECTION ASSISTANCE COMMISSION
Cancellation Notice of a Sunshine Act Meeting**

AGENCY: United States Election Assistance Commission (EAC).
ACTION: Notice to Cancel EAC Standards Board Virtual Public Meeting.

SUMMARY: The U.S. Election Assistance Commission has cancelled the EAC Standards Board Virtual Public Meeting scheduled for Monday, June 18, 2007, 7 a.m. EDT through Wednesday, June 20, 5 p.m. EDT. The meeting was announced in a sunshine notice that was published in the **Federal Register** on Thursday, May 31, 2007. PERSON TO CONTACT FOR INFORMATION: Bryan Whitener, Telephone: (202) 566-3100.

Gracia M. Hillman,
Commissioner, U.S. Election Assistance Commission.
[FR Doc. 07-2772 Filed 5-30-07; 3:31 pm]
BILLING CODE 6820-KF-M

DEPARTMENT OF ENERGY

Notice of Availability of the Draft Environmental Impact Statement for the FutureGen Project

AGENCY: Department of Energy.
ACTION: Notice of availability and public hearings.

SUMMARY: The U.S. Department of Energy (DOE) announces the availability

of the document, Draft Environmental Impact Statement for the FutureGen Project (DOE/EIS-0394D), for public comment. The draft environmental impact statement (EIS) analyzes the potential environmental consequences of DOE's proposed action to provide federal funding for the FutureGen Project. The Project would include the planning, design, construction and operation of the FutureGen facility, a prototype electric power and hydrogen gas generating plant that employs coal gasification technology integrated with combined-cycle electricity generation and the capture and geologic sequestration of the carbon dioxide (CO₂) emissions. The project would also include a research platform, which would be a principal feature of the prototype plant. The proposed action would be undertaken by a private sector, non-profit consortium of industrial participants known as the FutureGen Alliance, Inc., (the Alliance). The Alliance includes some of the largest coal producers and electricity generators in the world. Under a Cooperative Agreement between DOE and the Alliance, the Alliance would be primarily responsible for implementing the FutureGen Project, while DOE would guide the Alliance at a programmatic level to ensure the FutureGen Project's objectives are met.

The Department prepared the draft EIS in accordance with the National Environmental Policy Act of 1969 (NEPA) (42 U.S.C. 4321 *et seq.*), the Council on Environmental Quality