

Approximately 3,100 annuitants and survivors request reconsideration annually. We estimate it takes approximately 45 minutes to apply. The annual burden is 2,325 hours.

For copies of this proposal, contact Mary Beth Smith-Toomey on (202) 606-8358, or E-mail to mbtoomey@opm.gov.

DATES: Comments on this proposal should be received within 60 calendar days from the date of this publication.

ADDRESSES: Send or deliver comments to—Ron Melton, Chief, Operations Support Division, Retirement and Insurance Service, U.S. Office of Personnel Management 1900 E Street, NW, Room 3349A, Washington, DC 20415-3540.

FOR INFORMATION REGARDING

ADMINISTRATIVE COORDINATION—CONTACT: Donna G. Lease, Budget & Administrative Services Division, Retirement and Insurance Service, U.S. Office of Personnel Management 1900 E Street, NW, Room 4H28, Washington, DC 20415-3540, (202) 606-0623.

U.S. Office of Personnel Management.

Steven R. Cohen,

Acting Director.

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**OFFICE OF PERSONNEL
MANAGEMENT**

**Submission for OMB Review;
Comment Request for an Expiring
Information Collection: OPM Form
1644**

AGENCY: Office of Personnel Management.

ACTION: Notice.

SUMMARY: In accordance with the Paperwork Reduction Act of 1995 (Public Law 104-13, May 22, 1995), this notice announces that the Office of Personnel Management (OPM) submitted to the Office of Management and Budget a request for review of an expiring information collection. OPM Form 1644, Child Care Provider Information: Child Care Tuition Assistance Program for Federal Employees, is used to verify that child care providers are licensed and/or regulated by local and/or State authorities. Agencies need to know that child care providers to whom they make disbursements in the form of tuition assistance subsidies, are licensed and/or regulated by local and/or State authorities, in accordance with the specific requirements of their jurisdictions.

Pub. L. 106-58, passed by Congress on September 29, 1999, permits Federal

agencies to use appropriated funds to help their lower income employees with their costs for child care. It is up to the agencies to decide on whether to implement this law. This is a new law and the extent to which it will be implemented, including the number of providers that will be involved, cannot be easily predicted. We estimate approximately 3000-5000 OPM 1644 forms will be completed annually. The form will take approximately 10 minutes to complete by each provider. The annual estimated burden is 833 hours.

For copies of this proposal, contact Mary Beth Smith-Toomey on (202) 606-8358, Fax at 202-418-3251 or E-mail mbtoomey@opm.gov. Please include a mailing address with your request.

DATES: Comments on this proposal should be received within 30 calendar days from the date of this publication.

ADDRESSES: Send or deliver comments to:—

Patricia F. Kinney, Director, Office of Work/Life Programs, U.S. Office of Personnel Management, 1900 E St., NW., Room 7315, Washington, DC 20415,

and,

Joseph Lackey, OPM Desk Officer, Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, NW., Room 10235, Washington, DC 20503.

FOR INFORMATION REGARDING

ADMINISTRATION COORDINATION CONTACT:

Brooke L. Brewer, Work/Life Program Specialist, Office of Work/Life Programs, (202) 606-2012.

U.S. Office of Personnel Management.

Steven R. Cohen,

Acting Director.

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**SECURITIES AND EXCHANGE
COMMISSION**

**Submission for OMB Review;
Comment Request**

Upon Written Request, Copies Available From: Securities and Exchange Commission, Office of Filings and Information Services, Washington, DC 20549

Extension:

Rule 15Ba2-1 and Form MSD, SEC File No. 270-88, OMB Control No. 3235-0083

Rule 17a-3(a)(16), SEC File No. 270-452, OMB Control No. 3235-0508

Rule 17a-4(b)(10), SEC File No. 270-449, OMB Control No. 3235-0506

Notice is hereby given that pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*), the Securities and Exchange Commission ("Commission") has submitted to the Office of Management and Budget requests for extension of the previously approved collections of information discussed below.

Rule 15Ba2-1 under the Securities Exchange Act of 1934 ("Act") provides that an application for registration with the Commission by a bank municipal securities dealer must be filed on Form MSD. The Commission uses the information contained in Form MSD to determine whether bank municipal securities dealers meet the standards for registration set forth in the Act, to develop a central registry where members of the public may obtain information about particular bank municipal securities dealers, and to develop statistical information about bank municipal securities dealers.

The staff estimates that approximately 32 respondents will utilize this application procedure annually, with a total burden of 48 hours, based upon past submissions. The staff estimates that the average number of hours necessary to comply with the requirements of Rule 15Ba2-1 is 1.5 hours.

Rule 15Ba2-1 does not contain an explicit recordkeeping requirement, but the rule does require the prompt correction of any information on Form MSD that becomes inaccurate, meaning that bank municipal securities dealers need to maintain a current copy of Form MSD indefinitely.

Providing the information on the application is mandatory in order to register with the Commission as a bank municipal securities dealer. The information contained in the application will not be kept confidential.

Rule 17a-3(a)(16) under the Act identifies the records to be made by broker-dealers that operate internal broker-dealer systems. Those records are to be used in monitoring compliance with the Commission's financial responsibility program and antifraud and antimanipulative rules, as well as other rules and regulations of the Commission and the self-regulatory organizations. It is estimated that approximately 105 active broker-dealer respondents registered with the Commission incur an average burden of 2,835 hours per year to comply with this rule.

Rule 17a-3 does not contain retention requirements. Compliance with the rule is mandatory. The required records are available only to the examination staff

of the Commission and the self-regulatory organization of which the broker-dealer is a member.

Rule 17a-4(b)(10) under the Act describes the record preservation requirements for those records required to be kept pursuant to Rule 17a-3(a)(16), including how such records should be kept and for how long, to be used in monitoring compliance with the Commission's financial responsibility program and antifraud and antimanipulative rules as well as other rules and regulations of the Commission and the self-regulatory organizations. It is estimated that approximately 105 active broker-dealer respondents registered with the Commission incur an average burden of 315 hours per year to comply with this rule.

Under Rule 17a-4(a)(10) broker-dealers are required to retain records for a period of not less than three years. Compliance with the rule is mandatory. The required records are available only to the examination staff of the Commission and the self-regulatory organization of which the broker-dealer is a member.

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid control number.

General comments regarding the estimated burden hours should be directed to the following persons: (i) Desk Officer for the Securities and Exchange Commission, Office of Information and Regulatory Affairs, Office of Management and Budget, Room 10102, New Executive Office Building, Washington, DC 20503; and (ii) Michael E. Bartell, Associate Executive Director, Office of Information Technology, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, DC 20549. Comments must be submitted to OMB within 30 days of this notice.

Dated: June 18, 2001.

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 01-15847 Filed 6-22-01; 8:45 am]

BILLING CODE 8010-01-M

SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. 25006; 812-12108]

The Managers Funds and The Managers Funds LLC; Notice of Application

June 20, 2001.

AGENCY: Securities and Exchange Commission ("Commission").

ACTION: Notice of an application for an order under section 38(a) of the Investment Company Act of 1940 (the "Act").

SUMMARY OF APPLICATION: The Managers Funds ("Managers Funds") and The Managers Funds LLC request an order to rescind a prior order dated September 23, 1998 (the "Prior Order")¹ that declared that Managers Funds had ceased to be an investment company.

FILING DATES: The application was filed on May 22, 2000, and amended on October 20, 2000.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the Commission orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicant with a copy of the request, personally or by mail. Hearing requests should be received by the Commission by 5:30 p.m. on July 16, 2001, and should be accompanied by proof of service on the applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the Commission's Secretary.

ADDRESSES: Secretary, Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Applicants, 40 Richards Avenue, Norwalk, Connecticut 06854.

FOR FURTHER INFORMATION CONTACT:

Diane L. Titus, Paralegal Specialist, at (202) 942-0584, or Mary Kay Frech, Branch Chief, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee from the Commission's Public Reference Branch, 450 Fifth Street, N.W., Washington, DC 20549 (telephone (202) 942-8090).

¹ Management of Managers Capital Appreciation Fund (File No. 811-3752), Investment Company Act Rel. Nos. 23419 (Aug. 38, 1998) (notice) and 23458 (Sept. 23, 1998) (order).

Applicants' Representations

1. Managers Funds was organized as a Massachusetts business trust under the name The Management of Managers Group of Funds ("Group of Funds") on November 23, 1987. Currently, Managers Funds is a no-load mutual fund family composed of eight series, each having distinct investment objectives, strategies, risks and policies. The Managers Funds LLC (the "Manager"), a subsidiary of Affiliated Managers Group, Inc., is registered as an investment adviser under the Investment Advisers Act of 1940 and serves as investment manager to Managers Funds.

2. In May 1983, nine "Management of Managers" funds were organized as separate Massachusetts business trusts, each with a single portfolio and each registered separately under the Act. In 1986 and 1987, two other funds were added to the complex. Also in 1987, the Manager proposed to restructure the Management of Managers complex so that each of the funds in the complex would become a series of a single registered multi-series fund. To facilitate the reorganization of the eleven separate fund registrants into a single surviving fund, Group of Funds (later renamed Managers Funds) was organized. On December 30, 1987, pursuant to approval of a plan of reorganization by the shareholders of each fund, the assets of each of the previously existing funds in the Management of Managers complex were acquired by Group of Funds (the "Reorganization"). Group of Funds immediately adopted the registration statement of each predecessor registrant under both the Act and the Securities Act of 1933, and filed an amendment to the Form N-1A registration statement of each registrant declaring itself to be the successor registrant.

3. Late in 1988, the filings made by Group of Funds began to be recorded under the file number that had been assigned originally to Management of Managers Equity Fund (later renamed Management of Managers Capital Appreciation Fund) ("Capital Appreciation Fund"), one of the original separately registered single funds that operated as a series of Group of Funds following the Reorganization. In December 1988, the Commission updated its records to change the name of this registrant to Group of Funds, and in 1991, the name was changed again to its present name, Managers Funds.

4. In 1998, an application under section 8(f) of the Act for an order or deregistration was filed for each of the inactive registrants. Each application